

Third Point Offshore Investors Limited (the “Company”)

(A closed-ended investment company incorporated in Guernsey with registration number 47161)

26th May 2015

Completion of 30th April 2015 Share Conversion

Following the publication on 20th May 2015 final month-end net asset values for 30th April 2015 the following share conversion ratios have been determined in accordance with the Articles of Association of the Company for the purposes of the 30th April share conversion date:

1.477974	US Dollar shares for each Sterling share
0.676601	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

GBP 11,342 shares of no par value into 16,763 USD shares
USD 1,945 shares of no par value into 1,315 GBP shares

The Company’s Articles of Association provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

GBP 7,561 shares of no par value into 11,175 USD shares
USD 1,297 shares of no par value into 877 GBP shares

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,302,985 US Dollar shares; and
- 2,099,584 Sterling shares
- 31,535,344 US Dollar B shares; and
- 1,399,734 Sterling B shares

The Share conversion took place on 26th May 2015

Enquiries:

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