

Third Point Offshore Investors Limited (the “Company”)

(A closed-ended investment company incorporated in Guernsey with registration number 47161)

21 December 2016

Completion of 30 November 2016 Share Conversion

Following the publication on 21 December 2016 of final month-end net asset values for 30 November 2016 the following share conversion ratios have been determined in accordance with the Articles of Incorporation of the Company for the purposes of the 30 November share conversion date:

1.195754	US Dollar shares for each Sterling share
0.836291	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

USD 90,236 shares of no par value into 75,462 GBP shares

The Company’s Articles of Incorporation provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

USD 60,157 shares of no par value into 50,308 GBP shares

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,500,847 US Dollar shares; and
- 2,014,842 Sterling shares
- 31,667,254 US Dollar B shares; and
- 1,343,242 Sterling B shares

The Share conversion took place on 21 December 2016

Enquiries:

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