

Third Point Offshore Investors Limited (the "Company")
(a closed-ended investment company incorporated with limited liability under the laws of
Guernsey with registered number 47181)

Dividend Declaration
14 November 2013

The Board of Third Point Offshore Investors Limited is pleased to announce that it has approved the second annual dividend of approximately 5% of net asset value of each share class.

The declaration follows the adoption of a long-term dividend policy by the Board, as announced on 24 October 2012. This policy anticipates that the Company will pay a cash dividend of 4-5% of NAV to the extent that the positive NAV performance of the Company would support such a dividend and absent other, exigent circumstances relating to the Investment Manager and otherwise. The Company recently announced the estimated Net Asset Value (NAV) per share growth (YTD) of 22.2% (USD class), 22.6% (EUR class) and 23.8% (GBP class), as of 31 October 2013, which supports the announced dividend.

The dividend forms part of a number of corporate actions designed to narrow the ongoing discount to NAV, which included the return of \$60 million to Shareholders through a special dividend and a tender offer for shares in Q4 2012.

The Company is pleased to announce the following share class rates and dates:

Dividend per USD Share	84 cents (USD)
Dividend per GBP Share	81 pence (GBP)
Dividend per EUR Share	81 cents (EUR)
Ex Date	20 November 2013
Record Date	22 November 2013
Pay Date	5 December 2013

The dividend yield per share, based on the current share price, is approximately 5.4%. Shareholders will receive their dividend in the respective class currency.

Marc Antoine Autheman, Chairman of Third Point Offshore Investors Limited, commented:

“We are pleased that the continued performance of the Company and sustained NAV growth has allowed the Board to pay the second annual dividend of 5% to investors. It has been an excellent year for the Company, driven by the Investment Manager’s process and opportunistic approach and we are pleased that this enables us to meet our commitment to deliver value to our shareholders.”

Enquiries:

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