

Saldo Bank

Quarter review

Q1 2023

Saldo Bank, UAB

Q1 2023

**A strong
newcomer to
the Lithuanian
market**



Statement Of Financial Position

In thousand EUR

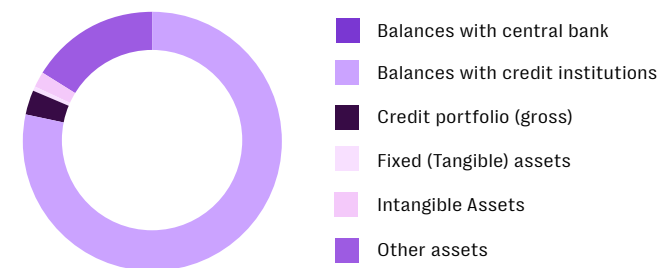
ASSETS	Saldo Bank	Saldo Group
Balances with central bank	0	0
Balances with credit institutions	10399	11633
Credit portfolio (gross)	428	428
Credit portfolio impairment	-51	-51
Fixed (Tangible) assets	59	59
Intangible Assets	256	256
Other assets	2127	10832
TOTAL ASSETS	13217	23156

LIABILITIES	Saldo Bank	Saldo Group
Other liabilities	873	888
TOTAL LIABILITIES	873	888

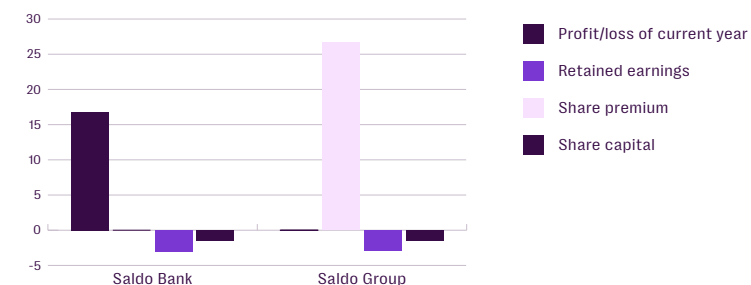
EQUITY AND RESERVES	Saldo Bank	Saldo Group
Share capital	16779	3
Share premium	0	26643
Retained earnings	-2987	-2927
Profit/loss of current year	-1449	-1450
TOTAL EQUITY	12344	22268

TOTAL EQUITY AND LIABILITIES	13217	23156
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Assets Saldo Bank



Equity mEur



Statement of Profit and Loss

In thousand EUR

	Saldo Bank	Saldo Group
Interest income	34	34
Interest expense	-3	0
NET INTEREST INCOME	31	34
Fee and Commission Income	6	6
Fee and Commission Expense	0	0
NET FEE AND COMMISSION INCOME	6	6
Other income	0	0
TOTAL NET INCOME	37	40
Personnel costs	-912	-912
Other costs	-537	-542
TOTAL OPERATING COSTS	-1450	-1454
OPERATING PROFIT (LOSS) BEFORE IMPAIRMENT LOSSES	-1413	-1414
Credit losses (impairment)	-36	-36
PROFIT (LOSS) BEFORE TAX	-1449	-1450
Profit tax	0	0
NET PROFIT (LOSS)	-1449	-1450

Indicators

	Saldo Bank	Saldo Group
LCR	N/A*	N/A*
NSFR	449.0%	201.2%
Capital Adequacy	106.2%	108.3%
Maximum loan to one customer	14.0%	47.2%
Return On Assets	-11.0%	-6.3%
Return On Capital	-11.7%	-6.5%

* as of 2023 Q1 Saldo Bank did not have any outflows therefore LCR is not calculated

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