

Gouda Refractories Group acquires International Thermal Refractories

Gouda Refractories Group B.V. with its headquarters in Gouda, the Netherlands (hereinafter referred to as 'Gouda') herewith announces that it has acquired International Thermal Refractories located in Lisbon, Portugal (hereinafter referred to as 'ITR').

Since the end of 2023, Gouda has been collaborating with ITR to strengthen their joint market position and emphasize their ambition to grow in the installation and maintenance of refractory linings.

ITR is a renowned company specializing in the European refractory industry, with skilled experts and staff dedicated to the installation and maintenance of refractory linings. ITR boasts a team of over 40 highly qualified professionals, each with experience in a wide range of refractory markets, including petrochemicals, non-ferrous metals, cement, and (waste-to-)energy solutions. ITR's expertise in refractory installation is extensive.

The experience, flexibility and stringent adherence to safety protocols, from project initiation to completion, reflect Gouda's ambition and unwavering commitment to quality, safety, and customer service. With the acquisition of ITR, Gouda has added a company to its group with shared objectives and principles in the best interest of our customers.

Gouda is an international operating group of companies, consisting of four refractory service and installation companies located in the Netherlands, Belgium, Germany and Sweden. Gouda Refractories complements the group as a globally leading developer, engineer, producer and installer of high-quality shaped and unshaped aluminum oxide based refractory solutions with two production sites in the Netherlands. Gouda as a group is serving among others mainly the petrochemical, non-ferrous metals (f.i. aluminum, zinc and copper), (waste to) energy and steel industries.

Gouda Refractories Group is founded in 1901 and since October 2024 part of Shinagawa Refractories Co., Ltd. Together with Shinagawa the ambition of Gouda is to grow their activities while maintaining high levels of service, quality and know how. It is exactly this ambition where the acquisition of ITR fits in.

A warm welcome to the management and employees of ITR!

Gouda, 21st of July 2025

M. Schuchmann
Managing Director

Any questions can be addressed to info@goudarefractories.com to the attention of Mr. M. Schuchmann and/or Mr. J. Neves.