Donors

Agriculture Future of America appreciates the generosity of hundreds of individuals, corporations, foundations, and educational institutions that support AFA's career development and scholarship program. The following recognizes donors for the organization's 2011 Fiscal Year* that make gifts of ten thousand dollars and greater. A complete list of all donors is available on the AFA website under "Partners".

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Agriculture Future of America

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^{*}Fiscal year 2011 was for period March 1, 2010 to February 28, 2011.

Director Message from the Chair



When Agriculture Future of America (AFA) was founded in 1996, its founding directors shared a common belief and concern. They believed that the future economic base of our region - our country - was deeply dependant on a strong agriculture economy. They also shared the

concern that a new generation of leaders needed to be identified and encouraged to prepare for careers in the agri-industry. For fifteen years, AFA has been focused on this concern of leader identification and fostering the belief that agriculture is a profession for future world leaders. This review highlights AFA program successes, acknowledges organizational partners for investing in the future and reports on the organizations fiscal year 2010-11.

AFA's Board has a number of organizational performance standards it uses to evaluate programs and operations. Annually, Directors review the deployment of human and financial resources that are available to achieve the organization's mission by asking the following types of questions:

- ▶ What percentage of the organization's resources is directed to program development and delivery?
- ► How are students rating their experience with AFA training?
- ► Do AFA experiences result in greater skill levels; are they measurable?
- ► Is the funding base for AFA growing fast enough to support program growth goals?
- ► Are AFA historic partners increasing their investment while new partnerships are being developed?
- ► Is AFA's academic partner base growing?

I am pleased to report the goals set for the organization by the Board and staff are being met and in many cases, exceeded.

In a difficult economic market when many enterprises experienced a decline in participation and support, AFA was fortunate. Historic partner funding grew, new partner funding grew, participation in programs grew, the geographic footprint grew and the number of colleges and universities partnering with AFA grew.

In 2010, in partnerships with Millennium Research, Inc., AFA completed a Future Leader Preparedness Study. AFA's objective with the study was to discern if the AFA Leader Development Model and the experiences provided through this model are preparing future leaders for agriculture. The findings offered a profound YES – the model is successfully preparing a new generation of leaders. The full report is available at www.agfuture.org in the Resource Center.

At AFA's first Leaders Conference in 1997, I referenced the phrase "a rising tided lifts all ships" as the expectation for the newly formed agriculture leader and career organization. Fourteen years later, the phrase is even more relevant. Today, there are outcomes that validate AFA's vision; being a catalyst in the preparation of a new generation of leaders is working.

On behalf of the directors and staff, I am pleased to share this review. On behalf of the thousands of young leaders who have benefited from the investment of hundreds of individuals, corporations and foundations, Thank you for your support and for being a part of the rising tide.

Chairman, Agriculture Future of America

2011-2012 Board of Directors



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AFA Directors are elected by the Board to serve three-year terms. Director terms are staged with one-third of the Board eligible for election each year.

Sosland Publishing Midwest Dairy

2011 Financial Statement

Agriculture Future of America (AFA) is a 501(c)(3) not-for-profit organization. AFA's corporate year is Mar. 1 to Feb. 28. Contributions from individuals, businesses, corporations and foundations for the fiscal year ending Feb. 28, 2011 were \$1,869,746 with a net increase in assets of \$263,665. These contributions provide for program and organization operations. Seventy-eight percent of these contributions were invested to support programs.

ASSETS			CHANGES IN UNRESTRICTED NET ASSETS
Cash and cash equivalents	\$ 1,3	61,830	Support
Assets whose use is limited	\$ 4	77,670	Contributions
Receivables	\$	51,000	Net assets released from restrictions
Prepaid expenses	\$	22,731	Total Support
Property and equipment - net	\$	57,614	Revenues
Total Assets	\$ 1,970,845		Conferences
			Investment income
LIABILITIES			Total Revenues
Accounts payable	\$	66,420	Total Support and Revenues
Accrued liabilities	\$	31,422	Operating Expenses
Total Liabilities	\$	97,842	Program
			General and administrative
NET ASSETS			Fundraising
Unrestricted net assets			Total Operating Expenses
Board designated	\$ 3	50,509	Increase in Unrestricted Net Assets

\$ 1,216,709

\$ 1,567,218

\$ 197.235

\$ 108,550

\$ 1,873,003

\$ 1.970.845

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Contributed scholarships		306,338
Net assets released from restrictions		(283,205)
Increase in Temporarily Restricted Net Assets		23,133
Increase in Net Assets	\$	263,665

Allocation of Expenses

Total unrestricted net assets

Temporarily restricted net assets

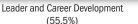
Permanently restricted net assets

Total Liabilities & Net Assets

Undesignated

Total Net Assets





competitive applications and evaluation.



Scholarship (22.5%)

Since 1997, Agriculture Future of America has been providing leader and career programming for outstanding

college men and women in agriculture. Participation in all programs and academic scholarships is based on



Fundraising (12.9%)(9.1%)

programs. Student participation has grown by more than

\$ 975,659

\$ 1.258.864

\$ 538,166

\$ 1.869.746

\$ 1.273.302

\$ 148,692

\$ 207,220

\$ 1,629,214

\$ 240.532

\$

22,716

610,882

238.205

38% in the past five years.

Students from 41 states have participated in

AFA leader and career development programs.

7,000 college leaders have benefited from AFA leader and career training programs, scholarships, internships or specialized

More than 6 million dollars in academic and leader development scholarships have been awarded since 1997.

Students have represented 115+ universities from more than 150 majors & degree programs.

9% of AFA program participants in 2010 were minority students.