



Agriculture Future of America

2016 Annual Review

A Note from the CEO

Recently, while flying, I overheard a very excited four or five year old ask her dad the all too familiar travel question, “Are we there yet?” She was anxious to arrive at her destination and get on with whatever awaited her.

As we traveled, I utilized my time to review feedback reports from AFA Leaders Conference. Her question prompted me to reflect and ask myself, “Are we, AFA, there yet?” The young lady in the seat behind me was concerned about arriving at a designated location, but my question was not about reaching a physical place.

I was contemplating how an organization determines when it “has arrived.” Is our arrival determined by annual goals reached, number of attendees at AFA Leaders Conference, diversity of corporations partnering with AFA? I think it is more than numbers. The question is more abstract. It is about outcomes that are difficult to quantify — such as life skills gained, friends made, professional networks developed, intellectual and emotional maturity advanced.

Are we there yet? Will we ever completely arrive? Each student brings new expectations and opportunities. As the student

population changes, so does the organization’s destination. The evaluation reports from Conference indicate, in this moment in time, men and women who attended Conference found personal value in the experience. They will take the learned values from their AFA experience with them into their futures.



Russ Weathers

As one student wrote, “This was the single most influential experience I have had in college. My network has grown exponentially, and I have an interview next weekend due to Conference. It was an amazing experience, and I highly recommend any student who qualifies attend!”

Yes, AFA experiences contribute to students’ personal and professional growth. Independent marketing studies verify this fact. Each time a student participates in a program, AFA contributes to his or her development. It is in this personal development that our destination is reached.

2015-16 AFA Leader Development Calendar

ONTAP: Leader Insights with Howard W. Buffett
March 9, 2015

AFA Policy Institute
March 16-19, 2015
Washington, D.C.

ONTAP: Making the Most of Your Internship
April 7, 2015

AFA Animal Institute
April 12-14, 2015
Kansas City, Missouri

AFA Alliance Regional Seminar
April 24, 2015
St. Louis, Missouri

AFA Crop Science Institute
July 19-21, 2015
Des Moines, Iowa

AFA Alliance Regional Seminar
Sept. 11, 2015
Sioux Falls, South Dakota

ONTAP: The Art of Conversation
September 29, 2015

ONTAP: Professional Growth Throughout Your Career
October 28, 2015

AFA Leaders Conference
November 5-8, 2015
Kansas City, Missouri

AFA Alliance Forum
November 6-7, 2015
Kansas City, Missouri

AFA Food Institute
February 7-9, 2016
Chicago, Illinois

ONTAP: Communicating Across Generations
February 16, 2016

2016 Financial Statement

ASSETS

| | | |
|------------------------------|-----------|------------------|
| Cash and cash equivalents | \$ | 2,631,543 |
| Assets whose use is limited | \$ | 1,978,207 |
| Pledges Receivable | \$ | 148,000 |
| Inventory | \$ | 10,110 |
| Prepaid expenses | \$ | 30,673 |
| Property and equipment — net | \$ | 111,630 |
| Total Assets | \$ | 4,910,163 |

LIABILITIES

| | | |
|--------------------------|-----------|----------------|
| Accounts payable | \$ | 58,139 |
| Accrued liabilities | \$ | 100,902 |
| Total Liabilities | \$ | 159,041 |

NET ASSETS

| | | |
|---|-----------|------------------|
| Unrestricted net assets | | |
| Board designated | \$ | 1,845,887 |
| Undesignated | \$ | 2,389,651 |
| Total Unrestricted Net Assets | \$ | 4,235,538 |
| Temporarily restricted net assets | \$ | 407,034 |
| Permanently restricted net assets | \$ | 108,550 |
| Total Net Assets | \$ | 4,751,122 |
| Total Liabilities & Net Assets | \$ | 4,910,163 |

CHANGES IN UNRESTRICTED NET ASSETS

| | | |
|--|-----------|------------------|
| Support | | |
| Contributions | \$ | 1,381,208 |
| Net assets released from restriction | \$ | 293,204 |
| Total Support | \$ | 1,674,412 |
| Revenues | | |
| Conferences | \$ | 1,670,145 |
| Loss on disposal of fixed assets | \$ | - |
| Investment income (loss) | \$ | (195,799) |
| Total Revenues | \$ | 1,474,346 |
| Total Support and Revenues | \$ | 3,148,758 |
| Operating Expenses | | |
| Program | \$ | 2,462,308 |
| General and administrative | \$ | 450,883 |
| Fundraising | \$ | 274,457 |
| Total Operating Expenses | \$ | 3,187,648 |
| Increase in Unrestricted Net Assets | \$ | (38,890) |

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

| | | |
|--|-----------|-----------------|
| Contributed scholarships | \$ | 303,392 |
| Net assets released from restrictions | \$ | (293,204) |
| Increase in Temporarily Restricted Net Assets | \$ | 10,188 |
| Increase in Net Assets | \$ | (28,702) |

Allocation of Expenses

Leader Development



(66.3%)

Scholarships



(11.0%)

Fundraising



(8.6%)

Management



(14.1%)

2015-16 Board of Directors



Pete Goetzmann
Archer Daniels Midland



Jamey Grafing
CHS, Inc.



GERALYN F. HAYES
Bunge North America



Ben Kaehler
Dow AgroSciences



Carol Keiser-Long
C-ARC Enterprises, Inc.
C-BAR Cattle Company



Sandy Kemper
C2FO



J. Mariner Kemper
UMB Financial Corporation



Ruth Kimmelshue
Cargill, Inc.



Greg Krissek
Kansas Corn



Dr. Thomas L. Payne
University of Missouri



Steve Reno
DuPont Pioneer



Orion C. Samuelson
WGN Radio and RFD-TV



Gwyn Schramm
Monsanto Company



L. Joshua Sosland
Sosland Publishing Company



Kevin Stiles
Midwest Dairy Association



Bob Timmons
John Deere



Mike Vande Logt
Land O'Lakes, Inc.



K. Russell Weathers
Agriculture Future of America

AFA Partners

Agriculture Future of America appreciates the generosity of hundreds of individuals, corporations, foundations and educational institutions that partner with AFA to provide career development and scholarship programs for the next generation of agricultural leaders. The following recognizes AFA's partners for the 2016 Fiscal Year, which was March 1, 2015 to February 29, 2016.

Investments \$100,000 and Above



Enid and Crosby Kemper Foundation William T. Kemper Foundation
R.C. Kemper Charitable Trust

Investments \$50,000 to \$99,999



Investments \$25,000 to \$49,999



Investments \$10,000 to \$24,999

American Royal Association
Belles of the American Royal
BNSF Railway Company
California Cotton Alliance
Central Missouri Agriculture Club
Cerner Corporation
Dairy Farmers of America, Inc.
Gowan USA, LLC
KCOE ISOM, LLP
Kuhn North America
LEWMAR Foundation
National Crop Insurance
Services
National FFA Organization
National Pork Board
Nationwide Mutual Insurance
Company
Nebraska Corn Board
Bob and Georgia Richter
Seaboard Foods
St. Joseph Area Chamber of
Commerce
The Sosland Foundation
The Stanley H. Durwood
Foundation
Stone Family Foundation

A complete list of all partners is available at www.agfuture.org/partners.

K. Russell Weathers
CEO

Nancy Barcus
Chief Operating Officer

Mark Stewart
President

Agriculture Future of America
P.O. Box 414838, Kansas City, MO 64141
Phone: 816-472-4232
Fax: 816-472-4239

www.agfuture.org
www.afaalliance.com



Mission: Creating partnerships that identify, encourage and support outstanding college men and women preparing for careers in the agriculture and food industry.