



# Pieces of Our Year

2012 Annual Review



Agriculture Future of America



## Directors' Message from the Chairman



Fiscal year 2012 was another milestone year for Agriculture Future of America (AFA). The student population was more diverse ethnically and geographically, coming to AFA from more colleges and universities. While AFA maintained a competitive application process, a record number of students applied for AFA scholarships and to attend AFA leader and career development events, resulting in a highly motivated and skilled body of students engaged in AFA programs.

Student participation growth is paralleled by an increased number of individual, corporate, rural business, agricultural association and foundation partners investing in students through financial and in-kind support of AFA's mission. For this support and trust, AFA's directors are extremely grateful.

During this fiscal year, new initiatives were implemented to strengthen the organization and expand program offerings to more students. Examples of these initiatives include the following:

### AFA Campus Ambassadors

AFA expanded its national Campus Ambassador initiative, engaging 11 more students and campuses than last year. Campus Ambassadors serve as AFA liaisons on their campuses, working with faculty and administrative staff to share and promote AFA's career development opportunities to students.

### AFA ONTAP

AFA launched this program to extend AFA programming directly to students' campuses. AFA ONTAP is a series of monthly Web conferences that connect students with personal and professional learning opportunities. Through this network, AFA expanded its reach to new students, while maintaining a connection with students involved in other AFA Leader experiences.

### AFA Leader Institutes

The board officially endorsed expansion of a series of topical institutes to engage more students and target specific career interests. AFA Leader Institutes will be hosted at various sites around the country, offering students face-to-face connections with business leaders.

AFA's purpose is clear: develop partnerships that identify talented, committed and passionate college men and women and assist these leaders in preparation for careers in the agriculture and food industry. During this fiscal year, AFA celebrated its fifteenth year. In its history, almost 9,000 college men and women and young professionals from 42 states and 204 colleges and universities have benefited from the AFA experience. AFA has awarded more than \$7.5 million in academic and leader scholarships

This document provides a brief summary of the AFA financial success; introduces you to the women and men who volunteer their time to serve on AFA's Board of Directors; and shares a list of partners who supported the organization at a level of \$10,000 or greater during the year. There are hundreds of other partners. A full list is available on AFA's website [www.agfuture.org/IndustryPartners](http://www.agfuture.org/IndustryPartners). If you are a partner, "thank you." If you are not currently a partner, I invite you to join us in making a difference in the lives of the outstanding young people who are choosing to be leaders of our world's food industry.

Sandy Kemper

Chairman, Agriculture Future of America

## 2012 Financial Statement

Agriculture Future of America (AFA) is a 501(c)(3) not-for-profit organization. AFA's corporate year is March 1 to Feb. 28.

### ASSETS

Cash and cash equivalents	\$ 1,607,775
Assets whose use is limited	\$ 668,242
Receivables	\$ 64,150
Prepaid expenses	\$ 61,423
Property and equipment - net	\$ 43,893
<b>Total Assets</b>	<b>\$ 2,445,483</b>

### LIABILITIES

Accounts payable	\$ 50,671
Accrued liabilities	\$ 45,310
<b>Total Liabilities</b>	<b>\$ 95,981</b>

### NET ASSETS

Unrestricted net assets	
Board designated	\$ 539,632
Undesignated	\$ 1,518,294
<b>Total Unrestricted Net Assets</b>	<b>\$ 2,057,926</b>

Temporarily restricted net assets	\$ 183,026
Permanently restricted net assets	\$ 108,550
<b>Total Net Assets</b>	<b>\$ 2,349,502</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 2,445,483</b>

### CHANGES IN UNRESTRICTED NET ASSETS

<b>Support</b>	
Contributions	\$ 1,220,957
Net assets released from restrictions	\$ 193,028
<b>Total Support</b>	<b>\$1,413,985</b>
<b>Revenues</b>	
Conferences	\$ 716,800
Investment income	\$ 25,717
<b>Total Revenues</b>	<b>\$ 742,517</b>
<b>Total Support and Revenues</b>	<b>\$2,156,502</b>
<b>Operating Expenses</b>	
Program	\$ 1,290,497
General and administrative	\$ 162,900
Fundraising	\$ 212,397
<b>Total Operating Expenses</b>	<b>\$1,665,794</b>
<b>Increase in Unrestricted Net Assets</b>	<b>\$ 490,708</b>

### CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Contributed scholarships	\$ 178,819
Net assets released from restrictions	\$ (193,028)
<b>Increase in Temporarily Restricted Net Assets</b>	<b>\$ (14,209)</b>
<b>Increase in Net Assets</b>	<b>\$ 476,499</b>

## 2012-2013 Board of Directors

<b>Daniel Cosgrove</b> DuPont Pioneer	<b>Daniel P. Dye</b> Cargill Horizon Milling	<b>Pete Goetzmann</b> Archer Daniels Midland	<b>Geralyn Hayes</b> Bunge North America	<b>Stan Howell</b> Dow AgroSciences	<b>Carol Keiser-Long</b> C-BAR Cattle Company	<b>Mariner Kemper</b> UMB Financial Corporation	<b>Sandy Kemper</b> Collector's Fund	<b>Dr. Thomas L. Payne</b> University of Missouri	<b>Orion C. Samuelson</b> WGN Radio and RFD-TV
<b>R. Crosby Kemper</b> UMB Financial Corp., AFA Founder	<b>Tim Merrett</b> Deere & Company	<b>L. Joshua Sosland</b> Sosland Publishing Company	<b>Kevin Stiles</b> Midwest Dairy Association	<b>Tom Traub</b> CHS, Inc.	<b>Mike Vande Logt</b> Land O'Lakes	<b>Dave Vander Griend</b> ICM, Inc.	<b>K. Russell Weathers</b> Agriculture Future of America	<b>Karen Wishart</b> Monsanto Company	

## Allocation of Expenses



### In fiscal year 2012 ...

Participation in AFA Leader Institutes nearly doubled

The University Georgia, University of Idaho and University of California — Chico joined AFA as University Partners

The student leadership team expanded from 14 students on 13 campuses to 25 students on 19 campuses

127 AFA Leader and Academic Scholarships were distributed to students studying in 23 states



## Organizational Partners

Agriculture Future of America appreciates the generosity of hundreds of individuals, corporations, foundations and educational institutions that partner with AFA to provide career development and scholarship programs for the next generation of agriculture leaders. The following recognizes AFA's organizational partners for the 2012 Fiscal Year.\* A complete list of all partners is available on the AFA website at [www.agfuture.org/IndustryPartners](http://www.agfuture.org/IndustryPartners).

### Investments \$250,000 and Above

Kearney Wornall Charitable Trust

### Investments \$100,000 to \$249,999



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Carter Community Memorial Trust Inc.  
Geraldine & R.A. Barrows Foundation

### Investments \$50,000 to \$99,999



Count on more.

Arvin Gottlieb Charitable Foundation

R. Crosby Kemper

### Investments \$25,000 to \$49,999



JOHN DEERE



William T. Kemper Fund

### Investments \$10,000 to \$24,999

Bayer CropScience

National Association of Farm Broadcasting

Bob Richter

National Crop Insurance Services

Cerner Corporation

National Pork Board

GROWMARK, Inc.

Seaboard Foods

LEWMAR Foundation

The Sosland Foundation

Stone Family Foundation

\*Fiscal year 2012 was for period March 1, 2011 to February 29, 2012.

I define agriculture.™



Agriculture Future of America