

rectors' Message from the Chairman



Fiscal year 2012 was another milestone year for Agriculture Future of America (AFA). The student population was more diverse ethnically and geographically, coming to AFA from more colleges and universities. While AFA maintained a competitive application process, a record number of students applied for AFA scholarships and to attend AFA leader and career development events.

resulting in a highly motivated and skilled body of students engaged in AFA programs.

Student participation growth is paralleled by an increased number of individual, corporate, rural business, agricultural association and foundation partners investing in students through financial and in-kind support of AFA's mission. For this support and trust, AFA's directors are extremely grateful.

During this fiscal year, new initiatives were implemented to strengthen the organization and expand program offerings to more students. Examples of these initiatives include the following:

AFA Campus Ambassadors

AFA expanded its national Campus Ambassador initiative, engaging 11 more students and campuses than last year. Campus Ambassadors serve as AFA liaisons on their campuses, working with faculty and administrative staff to share and promote AFA's career development opportunities to students.

AFA ONTAP

AFA launched this program to extend AFA programming directly to students' campuses. AFA ONTAP is a series of monthly Web conferences that connect students with personal and professional learning opportunities. Through this network, AFA expanded its reach to new students, while maintaining a connection with students involved in other AFA Leader experiences.

AFA Leader Institutes

The board officially endorsed expansion of a series of topical institutes to engage more students and target specific career interests. AFA Leader Institutes will be hosted at various sites around the country, offering students face-to-face connections with business leaders.

AFA's purpose is clear: develop partnerships that identify talented, committed and passionate college men and women and assist these leaders in preparation for careers in the agriculture and food industry. During this fiscal year, AFA celebrated its fifteenth year. In its history, almost 9,000 college men and women and young professionals from 42 states and 204 colleges and universities have benefited from the AFA experience. AFA has awarded more than \$7.5 million in academic and leader scholarships

This document provides a brief summary of the AFA financial success; introduces you to the women and men who volunteer their time to serve on AFA's Board of Directors; and shares a list of partners who supported the organization at a level of \$10,000 or greater during the year. There are hundreds of other partners. A full list is available on AFA's website www.agfuture.org/IndustryPartners. If you are a partner, "thank you." If you are not currently a partner, I invite you to join us in making a difference in the lives of the outstanding young people who are choosing to be leaders of our world's food industry.

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Chairman, Agriculture Future of America

012 -2013 Board of Directors





Cargill Horizon



R. Crosby Kemper Tim Merrett UMB Financial Corp., Deere & Company



Sosland Publishing Midwest Dairy



Company

Archer Daniels





Bunge North



CHS, Inc.







Mike Vande Logt

Land O'Lakes



ICM. Inc.



Collector's Fund

Agriculture Future

of America







University of WGN Radio and RFD-TV

K. Russell Weathers Karen Wishard Company

012 Financial Statement

Agriculture Future of America (AFA) is a 501(c)(3) not-for-profit organization. AFA's corporate year is March 1 to Feb. 28.

ASSETS		CHANGES IN UNRESTRICTED NET ASSETS	
Cash and cash equivalents	\$ 1,607,775	Support	
Assets whose use is limited	\$ 668,242	Contributions	\$1,220,957
Receivables	\$ 64,150	Net assets released from restrictions	\$ 193,028
Prepaid expenses	\$ 61,423	Total Support	\$1,413,98 5
Property and equipment - net	\$ 43,893	Revenues	
Total Assets	\$ 2,445,483	Conferences	\$ 716,800
		Investment income	\$ 25,717
LIABILITIES		Total Revenues	\$ 742,517
	\$ 50,671	Total Support and Revenues	\$2,156,502
Accounts payable	,	Operating Expenses	
Accrued liabilities		Program	\$1,290,497
Total Liabilities	\$ 95,981	General and administrative	\$ 162,900
		Fundrasing	\$ 212,397
NET ASSETS		Total Operating Expenses	\$1,665,794
Unrestricted net assets		Increase in Unrestricted Net Assets	\$ 490,708
Board designated	\$ 539,632		
Undesignated	\$ 1,518,294		
Total Unrestricted Net Assets	\$ 2,057,926		
Temporarily restricted net assets	\$ 183,026	CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	
Permanently restricted net assets	\$ 108,550	Contributed scholarships	\$ 178,819
Total Net Assets	\$ 2,349,502	Net assets released from restrictions	\$ (193,028)



Total Liabilities & Net Assets







\$ 2,445,483

Scholarship (17.6%)

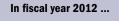


Fundraising

(12.8%)

Management

(9.8%)



Increase in Temporarily Restricted Net Assets

Increase in Net Assets

Participation in AFA Leader Institutes nearly doubled

(14,209)

\$ 476,499

The University Georgia, University of Idaho and University of California -Chico joined AFA as University Partners

The student leadership team expanded from 14 students on 13 campuses to 25 students on 19 campuses

127 AFA Leader and Academic Scholarships were distributed to students studying in 23 states



Agriculture Future of America appreciates the generosity of hundreds of individuals, corporations, foundations and educational institutions that partner with AFA to provide career development and scholarship programs for the next generation of agriculture leaders. The following recognizes AFA's organizational partners for the 2012 Fiscal Year.* A complete list of all partners is available on the AFA website at www.agfuture.org/IndustryPartners.

Investments \$250,000 and Above

Kearney Wornall Charitable Trust

Investments \$100,000 to \$249,999













Carter Community Memorial Trust Inc. Geraldine & R.A. Barrows Foundation

Investments \$50,000 to \$99,999







Arvin Gottlieb Charitable Foundation

R. Crosby Kemper

Investments \$25,000 to \$49,999

















William T. Kemper Fund

Investments \$10,000 to \$24,999

Bayer CropScience National Association of Farm Broadcasting
Bob Richter National Crop Insurance Services

Bob Richter National Crop Insurance Services
Cerner Corporation National Pork Board

GROWMARK, Inc.

LEWMAR Foundation

Rational Folk Board

Seaboard Foods

The Sosland Foundation

Stone Family Foundation

*Fiscal year 2012 was for period March 1, 2011 to February 29, 2012.

I define agriculture.™



Agriculture Future of America

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