Pieces of Our Year

2012 Annual Review

Agriculture Future of America
Fiscal year 2012 was another milestone year for Agriculture Future of America (AFA). The student population was more diverse ethnically and geographically, coming to AFA from more colleges and universities. While AFA maintained a competitive application process, a record number of students applied for AFA scholarships and to attend AFA leader and career development events, resulting in a highly motivated and skilled body of students engaged in AFA programs.

Student participation growth is paralleled by an increased number of individual, corporate, rural business, agricultural association and foundation partners investing in students through financial and in-kind support of AFA’s mission. For this support and trust, AFA’s directors are extremely grateful.

During this fiscal year, new initiatives were implemented to strengthen the organization and expand program offerings to more students. Examples of these initiatives include the following:

**AFA Campus Ambassadors**

AFA expanded its national Campus Ambassador initiative, engaging 11 more students and campuses than last year. Campus Ambassadors serve as AFA liaisons on their campuses, working with faculty and administrative staff to share and promote AFA career development opportunities to students.

**AFA ONTAP**

AFA launched this program to extend AFA programming directly to students’ campuses. AFA ONTAP is a series of monthly Web conferences that connect students with personal and professional learning opportunities. Through this network, AFA expanded its reach to new students, while maintaining a connection with students involved in other AFA Leader experiences.

**AFA Leader Institutes**

The board officially endorsed expansion of a series of topical institutes to engage more students and target specific career interests. AFA Leader Institutes will be hosted at various sites around the country, offering students face-to-face connections with business leaders.

AFA’s purpose is clear: develop partnerships that identify talented, committed and passionate college men and women and assist these leaders in preparation for careers in the agriculture and food industry. During this fiscal year, AFA celebrated its fifteenth year. In its history, almost 9,000 college men and women and young professionals from 42 states and 204 colleges and universities have benefited from the AFA experience. AFA has awarded more than $7.5 million in academic and leader scholarships.

This document provides a brief summary of the AFA financial success; introduces you to the men and women who volunteer their time to serve on AFA’s Board of Directors; and shares a list of partners who supported the organization at a level of at least $10,000 or greater during the year. There are hundreds of other partners. A full list is available on AFA’s website www.agfuture.org/IndustryPartners. If you are a partner, “thank you.” If you are not currently a partner, I invite you to join us in making a difference in the lives of the outstanding young people who are choosing to be leaders of our world’s food industry.

Sandy Kemper
Chairman, Agriculture Future of America

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**2012 Financial Statement**

Agriculture Future of America (AFA) is a 501(c)(3) not-for-profit organization. AFA’s corporate year is March 1 to Feb. 28.

**ASSETS**

<table>
<thead>
<tr>
<th>Cash and cash equivalents</th>
<th>$ 1,607,775</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets whose use is limited</td>
<td>$ 668,242</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$ 61,423</td>
</tr>
<tr>
<td>Property and equipment - net</td>
<td>$ 43,893</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$ 2,445,483</strong></td>
</tr>
</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>Accounts payable</th>
<th>$ 50,671</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td><strong>$ 95,981</strong></td>
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</table>

**NET ASSETS**

<table>
<thead>
<tr>
<th>Unrestricted net assets</th>
<th>$ 2,057,926</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$ 2,445,483</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Temporarily restricted net assets</th>
<th>$ 183,026</th>
</tr>
</thead>
<tbody>
<tr>
<td>Permanent restricted net assets</td>
<td>$ 108,550</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$ 2,445,483</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td><strong>$ 2,445,483</strong></td>
</tr>
</tbody>
</table>

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**Allocation of Expenses**

- **Fundraising**
- **Operating Expenses**
- **Management**
- **Scholarship**
- **Leadership Development**

**In fiscal year 2012...**

Participation in AFA Leader Institutes nearly doubled

The University of Georgia, University of Idaho and University of California -- Chico joined AFA as University Partners

The student leadership team expanded from 14 students on 13 campuses to 25 students on 19 campuses

127 AFA Leader and Academic Scholarships were distributed to students studying in 23 states

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**012 -2013 Board of Directors**

- Daniel Cooper, DePont, Primer
- David O’Dwyer, National Farm Bureau
- Pete Santom, Archer Daniels Midland
- C. Kenney, Bank of America
- Stan Howell, CHS, Inc.
- Dave Vander Griend, Deere & Company
- Tim Merrett, Deere & Company
- L. Joshua Sosland, Archer Daniels Midland Company
- Pete Goetzmann, Bunge North America
- Sandy Kemper, Chairman, Agriculture Future of America
- Mike Vande Logt, CHS, Inc.
- Kevin Stiles, Dow AgroSciences
- Carol Keiser-Long, Monsanto
- Mike Vande Logt, Monsanto
- John C. Emmrich, MDI-Noble and NFS-TI
- Mike Vande Logt, Monsanto
- John C. Emmrich, MDI-Noble and NFS-TI

**Contributed scholarships**

- **$ 178,819**

**Net assets released from restrictions**

- **$ 193,028**

**Increase in Temporarily Restricted Net Assets**

- **$ 14,209**

**Increase in Net Assets**

- **$ 476,499**
Agriculture Future of America appreciates the generosity of hundreds of individuals, corporations, foundations and educational institutions that partner with AFA to provide career development and scholarship programs for the next generation of agriculture leaders. The following recognizes AFA’s organizational partners for the 2012 Fiscal Year.* A complete list of all partners is available on the AFA website at www.agfuture.org/IndustryPartners.

**Organizational Partners**

*Fiscal year 2012 was for period March 1, 2011 to February 29, 2012.*