Each year the AFA Student Advisory Team and Campus Ambassadors identify a programmatic theme. The theme chosen for 2012-13 was Follow Passion. Take Action.

AFA student leaders worked hard to integrate this theme into the design of the Leaders Conference program and various messages shared with AFA partners. Students felt a special connection to this theme because it articulated the example set for AFA and for them by AFA’s founder, R. Crosby Kemper.

Seventeen years ago, Mr. Kemper publicly demonstrated his passion by founding Agriculture Future of America with its mission to help rural young leaders pursue careers in agriculture by providing academic scholarships. A simple but complex idea to achieve; nevertheless, he took action and with his son, Sandy Kemper, founded AFA. There were skeptics; many felt the idea would never succeed. I must admit I was one of those skeptics, but I had an opportunity to visit with Mr. Kemper. When I understood his passion and vision for creating this organization, I was pleased to join the team and support him as he took action.

Since 1997, thousands of men and women have benefited from Mr. Kemper’s action. Many organizations have great missions, but often do not live true to the founder’s ideals. AFA does. We continue to follow Mr. Kemper’s example with the guidance of a strong Board of Directors and input from students and partners. We follow passion. We take action. The young men and women participating in AFA programs are poised to carry this example forward. And they tell us so through letters, evaluations and one-on-one interaction.

AFA values students as leaders. With the leadership of AFA students, we have seen great growth over the last year.

- A record number of delegates, applying for and attending AFA Leaders Conference November 1-4, 2012, from 33 states, 79 different college campuses and 97 different majors or degree programs;
- Record participation in AFA Leader Institutes,
  - Increased student participation by 25% in the AFA Animal Institute in Kansas City, Mo., including final selection of participants from 18 different states;
  - Implementation of an expanded AFA Policy Institute to include programs featuring the current Secretary of Agriculture, as well as many former Secretaries and Ambassadors, legislative aides and policy or trade experts;
  - Long range planning developed to initiate AFA Food Institute in February, 2014 in Chicago, II;
  - Plans developed to implement an additional 3-5 Leader Institutes in the next 3-5 years;
- Record participation in AFA ONTAP (Online Network of Tomorrow’s Agriculture Professionals) web conference series, including more students from more campuses;
- Successfully implemented expanded Campus Ambassador program – AFA student leadership represented 25 select leaders from 20 unique campuses in 18 states;
- Hosted Human Capital Dialogue during AFA Leaders Conference – bringing together leaders from industry and academia to discuss challenges and opportunities in preparing new leaders demanded by industry needs;
- Recognized two additional distinguished and accomplished recipients of the Leader in Agriculture Award – Dr. Barry Flinchbaugh and Howard G. Buffett (pictured on cover); and
- Record participation in the AFA Opportunity Fair, to include participants not only from industry, but from higher education graduate programs, government and associations.

As I reflect, it is nearly unfathomable to think this organization has grown to its current depth and breadth. The success is attributed to the leadership and execution of AFA student leaders, community volunteers, AFA board of directors, countless industry partners, staff and of course, the continued commitment of Mr. Kemper.

AFA strives for excellence and will always Follow Passion. Take Action. to prepare a new generation of leaders for agriculture.

K. Russell Weathers
President and CEO, Agriculture Future of America

2012-13 AFA Student Leaders

Back row: Student Advisory Team; Front rows: Campus Ambassadors
2013 Financial Statement

ASSETS
Cash and cash equivalents $ 2,203,968
Assets whose use is limited $ 878,886
Receivables $ 120,000
Prepaid expenses $ 62,306
Property and equipment — net $ 22,783
Total Assets $ 3,287,943

LIABILITIES
Accounts payable $ 60,153
Accrued liabilities $ 70,343
Total Liabilities $ 130,496

NET ASSETS
Unrestricted net assets
Board designated $ 738,242
Undesignated $ 2,008,270
Total Unrestricted Net Assets $ 2,746,512
Temporarily restricted net assets $ 302,385
Permanently restricted net assets $ 108,550
Total Net Assets $ 3,157,447
Total Liabilities & Net Assets $ 3,287,943

CHANGES IN UNRESTRICTED NET ASSETS
Support
Contributions $ 1,401,552
Net assets released from restriction $ 128,696
Total Support $ 1,530,248
Revenues
Conferences $ 1,071,532
Investment income $ 65,846
Total Revenues $ 1,137,378
Total Support and Revenues $ 2,667,626
Operating Expenses
Program $ 1,648,446
General and administrative $ 143,856
Fundraising $ 186,738
Total Operating Expenses $ 1,979,040
Increase in Unrestricted Net Assets $ 688,586

CHANGES IN TEMPORARILY RESTRICTED NET ASSETS
Contributed scholarships $ 248,055
Net assets released from restrictions $ (128,696)
Increase in Temporarily Restricted Net Assets $ 119,359
Increase in Net Assets $ 807,945

Allocation of Expenses
Leader Development (68.47%)
Scholarships (14.83%)
Fundraising (9.43%)
Management (7.27%)

2012-13 Board of Directors
Agriculture Future of America appreciates the generosity of hundreds of individuals, corporations foundations and educational institutions that partner with AFA to provide career development and scholarship programs for the next generation of agriculture leaders. The following recognizes AFA's partners for the 2013 Fiscal Year, which was March 1, 2012 to February 28, 2013.

**Investments $100,000 to $249,999**

- ADM
- Cargill
- CHS
- Farm Credit
- ICMA
- Monsanto
- UMB

Count on more:

Geraldine and R.A. Barrows Foundation
Kearney Wornail Charitable Trust

**Investments $50,000 to $99,999**

- BUNGE
- Land O'Lakes, Inc.

- Arvin Gottlieb Charitable Foundation
- Carter Community Memorial Trust
- Enid and Crosby Kemper Foundation
- R.C. Kemper Charitable Trust
- William T. Kemper Foundation

**Investments $25,000 to $49,999**

- The Andersons
- ConAgra Mills
- Crop Production Services
- DOW
- Enid and Crosby Kemper Foundation
- Farmland Foods
- GROWMARK
- LEWMAR Foundation

**Investments $10,000 to $24,999**

- Boehringer Ingelheim Vetmedica
- Cemer Corporation
- CGB Enterprises Inc.
- DuPont Crop Protection
- Farmland Foods
- GROWMARK
- National Crop Insurance Services
- National Pork Board
- Bob Richter
- Seaboard Foods
- The Scoular Company
- The Sosland Foundation
- The Stone Family Foundation
- Water Street Solutions

A complete list of all partners is available at [www.agfuture.org/industrypartners](http://www.agfuture.org/industrypartners).

**I define agriculture.**

K. Russell Weathers
President and CEO

Nancy Barcus
Vice President Leader and Organization Services

Mark Stewart
Vice President Development and Communications

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