

Target Market Determination

Get in touch with us | **Phone** 13 11 33
Web liberty.com.au/target-market-determinations



PRODUCT – LIBERTY STAR HOME LOAN

Product	Liberty Star Home Loan We describe this product on our website as: - Flexible home loan - Low deposit home loan - Debt consolidation home loan - Fresh start home loan - Fresh start investment home loan - Flexible investment home loan - Low deposit investment home loan												
Issuer	Secure Funding Pty Ltd ABN 25 081 982 872 Australian Credit Licence 388133 (trading as Liberty Financial)												
Start	5 October 2025												
Target Market	Objectives and needs This product is suitable for customers wanting a home loan with a need or preference for any of the Liberty Star options: <table><tr><th>Option</th><th>Need or preference</th></tr><tr><td>Offset, redraw and online payments</td><td>Reducing interest by making additional repayments on variable rate loans. Convenient access to redraw or offset balances via BPAY®, direct transfer or Visa Debit (offset and Visa Debit is not available for Fresh start loans).</td></tr><tr><td>Variable rate</td><td>Flexibility to make additional repayments and redraw funds.</td></tr><tr><td>Fixed rate</td><td>Certainty of a fixed interest rate and fixed repayments.</td></tr><tr><td>Interest only</td><td>Financial circumstances where a reduction in repayments justifies a higher overall borrowing cost (interest only is not available for Fresh start investment home loans or Low deposit investment home loans).</td></tr><tr><td>Split loans</td><td>Multiple loan accounts allowing the ability to split the loan across different loan types or purposes.</td></tr></table> Customers Individuals, at least one of whom resides in Australia, and corporate trustees for family trusts purchasing, refinancing, renovating, or accessing equity (for cash or debt consolidation) in residential property (including off the plan purchases and vacant residential land) for owner occupier or investment purposes. Customers must meet our Star credit assessment and eligibility criteria, which permit both prime and non-prime customers to apply.	Option	Need or preference	Offset, redraw and online payments	Reducing interest by making additional repayments on variable rate loans. Convenient access to redraw or offset balances via BPAY®, direct transfer or Visa Debit (offset and Visa Debit is not available for Fresh start loans).	Variable rate	Flexibility to make additional repayments and redraw funds.	Fixed rate	Certainty of a fixed interest rate and fixed repayments.	Interest only	Financial circumstances where a reduction in repayments justifies a higher overall borrowing cost (interest only is not available for Fresh start investment home loans or Low deposit investment home loans).	Split loans	Multiple loan accounts allowing the ability to split the loan across different loan types or purposes.
Option	Need or preference												
Offset, redraw and online payments	Reducing interest by making additional repayments on variable rate loans. Convenient access to redraw or offset balances via BPAY®, direct transfer or Visa Debit (offset and Visa Debit is not available for Fresh start loans).												
Variable rate	Flexibility to make additional repayments and redraw funds.												
Fixed rate	Certainty of a fixed interest rate and fixed repayments.												
Interest only	Financial circumstances where a reduction in repayments justifies a higher overall borrowing cost (interest only is not available for Fresh start investment home loans or Low deposit investment home loans).												
Split loans	Multiple loan accounts allowing the ability to split the loan across different loan types or purposes.												

Distribution Conditions	This product may only be distributed via: • Direct sales by us • Accredited mortgage brokers These distributors have the tools and skills needed to confine distribution to the target market, consistently with the customer's objectives, financial situations and needs. Our staff and our representatives are trained and accredited to offer this product. Credit laws impose a best interests duty on mortgage brokers and to prefer customer interests over their own.						
Review Triggers	We will review this TMD if any of the following circumstances arise, where they reasonably indicate that the TMD is no longer appropriate: • A material change to the product, the terms or its distribution • A change in law, regulation, code or regulatory guidance that materially affects the product • A significant increase in the frequency or gravity of complaints or incidents involving the product • A significant number of customers outside the target market acquire the product • Any other fact or matter arises that reasonably indicates that the TMD may no longer be appropriate						
Review Period	At least every 24 months from the start date.						
Distribution Information Reporting Requirements	Each of our distributors must provide the following information in relation to the product that they have distributed: <table border="1"> <thead> <tr> <th>Information</th><th>Reporting Period</th></tr> </thead> <tbody> <tr> <td>Complaints received about the product, the number of complaints, the identities of the customers and a summary of each complaint.</td><td>Six months, on a calendar month basis, within 10 business days of the end of each period.</td></tr> <tr> <td>A significant dealing of the product outside the target market including a description of the dealing and why it is significant.</td><td>Within 10 business days of becoming aware of the significant dealing.</td></tr> </tbody> </table> Accredited mortgage brokers may engage their aggregators (if any) to provide information to us on their behalf. We do not require a complaint report where no complaints about the product have been received during the Reporting Period.	Information	Reporting Period	Complaints received about the product, the number of complaints, the identities of the customers and a summary of each complaint.	Six months, on a calendar month basis, within 10 business days of the end of each period.	A significant dealing of the product outside the target market including a description of the dealing and why it is significant.	Within 10 business days of becoming aware of the significant dealing.
Information	Reporting Period						
Complaints received about the product, the number of complaints, the identities of the customers and a summary of each complaint.	Six months, on a calendar month basis, within 10 business days of the end of each period.						
A significant dealing of the product outside the target market including a description of the dealing and why it is significant.	Within 10 business days of becoming aware of the significant dealing.						

LIBERTY STAR HOME LOAN

This document has been prepared by Liberty Financial Pty Ltd ABN 55 077 248 983 and Secure Funding Pty Ltd ABN 25 081 982 872 Australian Credit Licence 388133, together trading as Liberty Financial. This target market determination is made under section 994B of the Corporations Act 2001 (Cth). Its purpose is to describe the class of customers our products have been designed for, how we permit our products to be distributed and how we ensure that our target markets remain relevant to our products. This document is not a recommendation, does not offer any advice and does not form part of our terms and conditions. Please review the terms and conditions before taking up any product offered by Liberty Financial.