Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Jera Capital Secondary Fund II SCSp (The "Fund")

PRIIP Manufacturer: Jera Capital A/S

Jera-capital.com

For more information call +45 24 24 40 48

The Financial Supervisory Authority, Finanstilsynet, ("Danish FSA") in Denmark is responsible for supervising Jera Capital A/S in relation to this Key Information Document.

Jera Capital Secondary Fund II SCSp is established in Luxembourg.

This product is managed by Jera Capital A/S, which is authorized in Denmark and supervised by the Danish FSA.

Accurate as of: 05-08-2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

- This product is a limited partnership interest in Jera Capital Secondary Fund II SCSp, a closed-ended Alternative Investment Fund (AIF) organised as a Luxembourg Special Limited Partnership (SCSp).
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

Investment objective:

- The Fund seeks to obtain capital appreciation over the medium and long term through investments in private assets globally. The Fund pursues a private equity GP-led and LP-led secondaries strategy and seeks to build a diversified portfolio over time to avoid concentrated risk exposures.

Investment policy:

- The Fund pursues a private equity GP-led and LP-led secondaries strategy. It primarily acquires existing interests in private asset investments through secondary transactions. The Fund may also invest in direct investments, co-investments, fund interests and other permissible assets in accordance with its investment policy. The portfolio is managed with the objective of maintaining diversification across investments and reducing concentration risk.
- The Fund specifically promotes environmental and social objectives and is therefore framed as a financial product within the meaning of Article 8 SFDR. However, the Fund does not have a sustainable investment objective.
- The Sub-Fund is actively managed with no reference to a benchmark.
- Given the objectives and risk and reward profile of the product, the recommended holding period is 8 years.

Redemption and Dealing:

The Fund is a closed-ended alternative investment fund. Investors do not have a right to redeem or withdraw their interests in the ordinary course. Interests may only be transferred or withdrawn in limited circumstances as provided for in the Limited Partnership Agreement.

Distribution policy:

The income generated by the Fund is generally reinvested. However, the Fund may make distributions to investors during its lifecycle in accordance with the distribution provisions set out in the Fund documentation.

Intended investor

This product is intended for investors seeking long-term capital appreciation through exposure to private equity secondary investments. Investors should be willing to accept investment risk and have the ability to hold an illiquid investment for the duration of the Fund, as the Fund is closed-ended and does not provide ordinary redemption rights.

Term

The Fund is expected to mature in December 2034, subject to any extensions or earlier termination in accordance with the Limited Partnership Agreement.

Practical information

Depositary: Quintet Private Bank (Europe) S.A., 43 Boulevard Royal, L-2449 Luxembourg, Grand Duchy of Luxembourg.

Further information: The Limited Partnership Agreement of the Fund and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-funds. Copies of the Limited Partnership Agreement and of the last annual reports as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 7, rue Robert Stumper, L-2557, Luxembourg, Grand Duchy of Luxembourg.

What are the risks and what could I get in return?

Risks

1	2	3	4	5	**6**	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 8 Years.

You cannot cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity to pay you.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.

This rating does not take into account other risk factors which should be considered before investing, including equity risk, hedging risk and investment fund risk.

Beside the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the Fund's Limited Partnership Agreement, available free of charge at the Fund's registered office.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

Reasonable and conservative best estimates of the expected values for the performance scenarios are provided below

Recommended holding period Example investment		8 years 10 000 EUR
Scenarios		**If you exit after 8 Years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**	
Unfavourable	**What you might get back after costs**	**8 610 EUR**
	Average return each year	-1.9 %
Moderate	**What you might get back after costs**	**17 130 EUR**
	Average return each year	7.0 %
Favourable	**What you might get back after costs**	**22 680 EUR**
	Average return each year	10.8 %

What happens if Jera Capital A/S is unable to pay out?

You are exposed to the risk that Jera Capital A/S might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed (i) in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) EUR 10 000 is invested.

Example 10 000 EUR	**If you exit after 8 Years** (recommended holding period)
Total Costs	**1 088 EUR**
Annual cost impact (*)	1.4 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.3% before costs and 7.0% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	**0.0%**, we do not charge an entry fee.	**0 EUR**
Exit costs	**0.0%**, we do not charge an exit fee for this product.	**0 EUR**
Ongoing costs taken each year		
Management fees and other administrative or operating costs	**1.4%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**136 EUR**
Transaction costs	**0.0%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**0 EUR**
Incidental costs taken under specific conditions		
Performance fees	The Fund does not charge a performance fee. The Carried Interest Partner is entitled to a carried interest representing 10% of profits, calculated in accordance with the terms of the Limited Partnership Agreement.	**0 EUR**

How long should I hold it and can I take money out early?

Recommended holding period: 8 Years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 8 years. This product is closed ended, the shares are not redeemable upon request of the investors. The duration of the Fund may be subject to extension or early termination in accordance with the Limited Partnership Agreement.

How can I complain?

If you have any complaint about this product, please find the steps to be followed for lodging any complaints available here. You can send your complaint to the Fund's management company at: Jera Capital A/S, to the attention of Mr. Christen Estrup, Store Strandstræde 20, 1255 Copenhagen, Denmark or by email to ce@jera-capital.com.

Other relevant information

You can obtain additional information about this product, free of charge, from Jera Capital A/S, Store Strandstræde 20, 1255 Copenhagen, Denmark.