

ENGEL: Highest Turnover in the Company's History

Schwertberg/Austria – April 2023

The fiscal year closed at a record high, confirming the group's strategic direction: ENGEL reports a 1.7 billion euros turnover for FY 2022/23 that ends in March. The company has hit the highest turnover in the group's history.

Turnover increased by 13%

ENGEL surpassed last year's turnover of 1.5 billion euros by 13%. "Closing at 1.7 billion euros, we reached the highest turnover in the company's history," Stefan Engleder, CEO of the ENGEL Group, is pleased to announce. Especially the business segments of Automotive, Medical, Packaging, and Technical Moulding contributed to this growth. In North America and Europe, investments were made, for example, to meet the continuing high demand for products used in Diabetes therapy. In contrast, the trend towards sustainable packaging concepts was mainly affecting Europe. Investments in logistics applications are still at a high level. The automotive industry has been the strongest driver of our success over the last fiscal year. This sector has proven to have a significant impact on economic growth, especially in Asia and North- and South America.

Set up for a successful future

ENGEL is well prepared for the fiscal year ahead. "As we have already demonstrated in the past, we can adjust fast to changes in the business environment and absorb their impact. We are confident that by consistently following our strategic goal to drive innovations and be an industry leader, we have set ourselves up for success in the upcoming year," says Stefan Engleder.



Highest turnover in the company's
history: Dr. Stefan Engleder, CEO
ENGEL Group

ENGEL AUSTRIA GmbH

ENGEL is one of the global leaders in the manufacture of plastics processing machines. Today, the ENGEL Group offers a full range of technology modules for plastics processing as a single source supplier: injection moulding machines for thermoplastics and elastomers together with automation, with individual components also being competitive and successful in the market. With nine production plants in Europe, North America and Asia (China and Korea), and subsidiaries and representatives in more than 85 countries, ENGEL offers its customers the excellent global support they need to compete and succeed with new technologies and leading-edge production systems.

Contact for journalists:

Katharina Gstöttenbauer, Manager Public Relations/ PR, ENGEL AUSTRIA GmbH
Ludwig-Engel-Strasse 1, A-4311 Schwertberg, Austria
tel.: +43 (0)50 620 3807 e-mail: katharina.gstoettenbauer@engel.at

Contact for readers:

ENGEL AUSTRIA GmbH, Ludwig-Engel-Strasse 1, A-4311 Schwertberg, Austria, Tel.: +43 (0)50 6200, fax: -3009, e-mail: sales@engel.at

Legal notice:

The common names, trade names, product names, and similars cited in this press release are protected by copyright. They may also include trademarks and be protected as such without being specifically highlighted.

www.engelglobal.com

ENGEL
be the first

ENGEL AUSTRIA GmbH | A-4311 Schwertberg | tel: +43 (0)50 620 0 | fax: +43 (0)50 620 3009
sales@engel.at | www.engelglobal.com