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AuAg Essential Metals B (EUR)

"RAW AND CRITICAL"



Eric Strand
Lead Fund Manager

Fund Management Team:
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Investment Summary

Brand	AuAg
Website	auagfunds.com
Asset Management Company	AuAg Funds AM
Fund Company	AIFM Capital
Depositary	SEB
Legal Structure	UCITS
ISIN Class B (EUR)	SE0019175571
Bloomberg	BBG01BWQT1Q9
Sustainability SFDR	Article 8
ESG Data Reporting	AuAg Sustainability
TER (Management Fee)	1.40%
TER + Transaction costs	1.41%
Passported	(A) SE (B) NO, FI, DK, DE
Fund AUM	78 300 000 EUR

Risk Statistics

Annualized Volatility	26.68%
Correlation vs. Europe Index (SX5R - EUR)	0.42
Correlation vs. Global Index (NQGITR - EUR)	0.53
Correlation vs. AuAg Gold Rush	0.74
Correlation vs. AuAg Silver Bullet	0.78
Correlation vs. AuAg Precious Core	0.81

Risk Rating PRIIP: 1 2 3 4 **5** 6 7

Return Statistics

NAV (10)	15.68
Total Return Cumulative	56.80%
Compound ROR	12.45%
36 Months ROR Annualized	22.21%
36 Months ROR	82.54%
12 Months ROR	14.79%
3 Months ROR	-3.15%
Average Winning Month	7.03%
Average Losing Month	-5.62%
Average Monthly Return	0.98%

Invest in critical metals with AuAg Essential Metals

We are in the midst of a third age of metal.

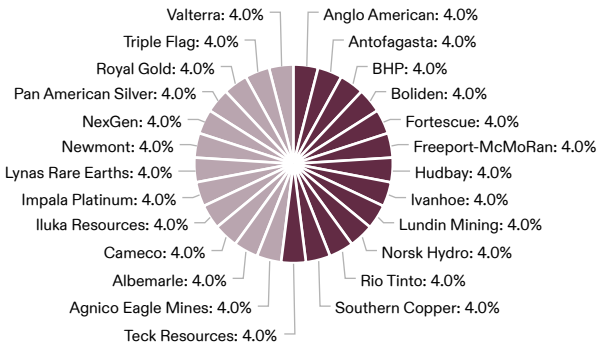
The first metal age began when humanity left the Stone Age and forged its first tools. The second came with the Industrial Revolution: trains, cars and aircraft, all built from metal. Today, we are living through the third.

Every metal age has had its essential metals. The third has more than any before it. Energy, power grids, AI and defence all depend on monumental amounts of various metals – such as copper, lithium, uranium and rare earths, as well as gold and silver. Worldwide demand for metals continues to rise unabated, simultaneously new discoveries are increasingly hard to find. Creating a disruptive supply/demand environment.

Mining shares tend to move more than the metals themselves, in both directions. As the mining sector is also quite volatile, having exposure to many different metals spreads risk.

AuAg Essential Metals invests 25 carefully selected mining companies, held in equal weights, across base, critical and precious metals.

Holdings



Portfolio Holdings Target Weight (TW). Live percentage may differ due to Tactical/Actual Weight (TACW).

Performance



Monthly Returns (EUR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	13.57	13.53	-13.11	2.57	6.63	-11.55	-4.37	16.43	-7.53	-10.04			0.38
2025	4.50	-1.30	-2.94	-3.76	3.37	4.31	4.03	11.42	15.12	3.09	5.49	8.40	63.39
2024	-6.52	-3.99	9.80	7.46	3.91	-6.87	-1.62	-3.80	9.18	1.08	2.80	-10.07	-1.04
2023	11.00	-7.75	-1.86	-1.79	-2.94	3.24	2.73	-7.09	-1.69	-7.44	3.61	8.54	-3.40

Portfolio Holdings Strategy

The fund is traded daily and follows the UCITS (5/10/40) framework. A broad sector fund that invests at least 90% in companies involved in the extraction and processing of basic materials with a special focus on industrial and new technology metals. All 25 holdings are equal-weighted with a 4% target weight and divided into two categories. Cat1: industrial base metals, Cat2: green-, high-, and bio-tech metals. All holdings are allowed to be within +/-25% of target weight. All holdings are traded at the most liquid markets (approximately 70% US and 30% Global exUS). Benchmark is M1WD0MM (MSCI ACWI Metals and Mining Net Total Return Index) in the funds trading currency (class B = EUR).

Unbundled, ISIN Class D SE0019175597. For more information, newsletters and updates please visit: auagfunds.com

This material is marketing communication. The information does not constitute investment advice or a personal recommendation. Investment decisions should be based on the fund's information brochure and fact sheet, as well as your own considerations. Investments involve risk. Past performance is not a guarantee of future returns. The money invested in the fund may both increase and decrease in value, and it is not certain that you will recover the entire amount invested. Before making an investment decision, you should review the fund's information brochure and fact sheet, available at www.auagfunds.com and https://aifmgroup.com/legal/fund-documents/ .

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