

December 2025

AuAg Precious Green B (EUR)



Eric Strand
Portfolio Manager
Portfolio Management Team:
Eric Strand
Christopher Svensson
Stefan Abrahamsson

Investment Summary

| | |
|-------------------------|--|
| Brand | AuAg Funds |
| Website | auagfunds.com |
| Fund Company | AIFM Capital |
| Depositary | SEB |
| Legal Structure | UCITS |
| ISIN Class B (EUR) | SE0014808457 |
| Bloomberg | BBG00X01LXN3 |
| Sustainability SFDR | Article 8 |
| ESG Data Reporting | Datia |
| ESG Data Portfolio | Sustainalytics |
| TER (Management Fee) | 1.40% |
| TER + Transaction costs | 1.42-1.48% |
| Passported | (A) SE (B) NO, FI, DK, DE |
| Fund AUM | 33 000 000 EUR |

Risk Statistics

| | |
|---------------------------------------|--------|
| Sharpe Ratio (Daily) | 0.74 |
| Beta (Daily) | 0.55 |
| Annualized Volatility | 20.01% |
| Correlation vs. SX5R (EUR) | 0.38 |
| Correlation vs. AuAg Silver Bullet | 0.46 |
| Correlation vs. AuAg Gold Rush | 0.51 |
| Correlation vs. AuAg Essential Metals | 0.75 |

Risk Rating PRIIP

1 2 3 4 5 6 7

Return Statistics

| | |
|-------------------------|--------|
| NAV (10) | 19.32 |
| Total Return Cumulative | 93.20% |
| 36 Months ROR | 38.30% |
| 12 Months ROR | 45.81% |
| 3 Months ROR | 15.55% |
| Average Winning Month | 4.39% |
| Average Losing Month | -3.87% |
| Average Monthly Return | 1.03% |
| Compound ROR | 13.14% |

Monthly Returns (EUR)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2025 | 2.19 | -1.03 | -2.16 | -5.64 | 5.17 | 4.07 | 6.65 | 2.70 | 12.74 | 10.47 | 1.95 | 2.60 | 45.81 |
| 2024 | -5.28 | 0.24 | 5.25 | 0.53 | 5.86 | -8.09 | 2.01 | -2.88 | 5.53 | 0.59 | -0.22 | -2.50 | 0.00 |
| 2023 | 10.38 | -2.72 | 0.53 | -4.91 | 0.63 | 0.62 | 4.20 | -9.12 | -5.24 | -5.53 | 1.14 | 6.43 | -5.15 |
| 2022 | -6.42 | 6.56 | 8.52 | -4.16 | 0.48 | -6.30 | 10.53 | 2.91 | -4.63 | -0.94 | 2.52 | -7.30 | -0.29 |
| 2021 | 7.00 | -2.89 | 0.47 | -1.17 | 0.16 | 3.15 | 1.22 | 1.51 | -3.19 | 11.74 | -0.48 | -3.31 | 14.00 |
| 2020 | | | | | | | | | -0.60 | 5.53 | 9.53 | 6.96 | 22.90 |

Portfolio Holdings Strategy

The fund is traded daily and follows the UCITS (5/10/40) framework. Minimum 90% invested and holdings are divided into two main strategies - 60% (min. 50%) Equity Green-Tech and 40% (min. 30%) Precious Metals (focus Gold and all holdings as physical ETC:s). All 20 holdings within Green-Tech have an equal target at 3% and they are allowed to be within +/-35% of target weight and may be replaced fully. Holdings are traded at the most liquid markets (approximately 70% US and 30% Global exUS). Benchmark is 60% Nasdaq Global TR Index (NQGIT) plus 40% Bloomberg Barclays Global-Aggregate TR Index (LEGATRUU) in the funds/share class trading currency (class B = EUR).

Unbundled, ISIN Class D SE0015948658. For more information, newsletters and updates please visit: auagfunds.com

Key Highlights

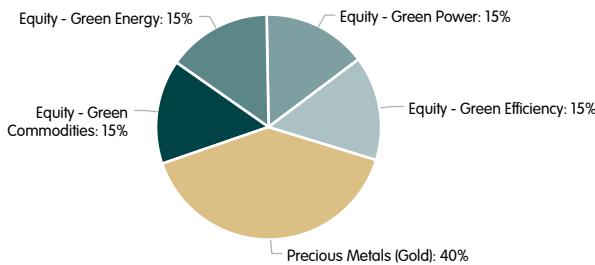
- A modern remake of the classic 60/40 portfolio - adapted to the coming decades
- Global equity replaced by 60% Green-Tech companies who enables the electrification of the World
- Bonds replaced by 40% Precious Metals (focus Gold) to both protect and have strong return potentials

Investment Objective

The fund's green-tech strategy is diversified into several sub-strategies, giving investors broad exposure to the electrification theme. The fund consists of both companies that create green tech products (such as batteries and solar cells) and the companies that extract the metals needed for the green transition (copper and lithium). We believe that green-tech stocks will outperform global equity markets and that gold will outperform bonds in the coming decades.

We also see Precious Metals (Gold) as a stronger portfolio protection than bonds - during both short systematic shocks as well as in the future with high monetary inflation as the debt creation and money printing just goes on unabated.

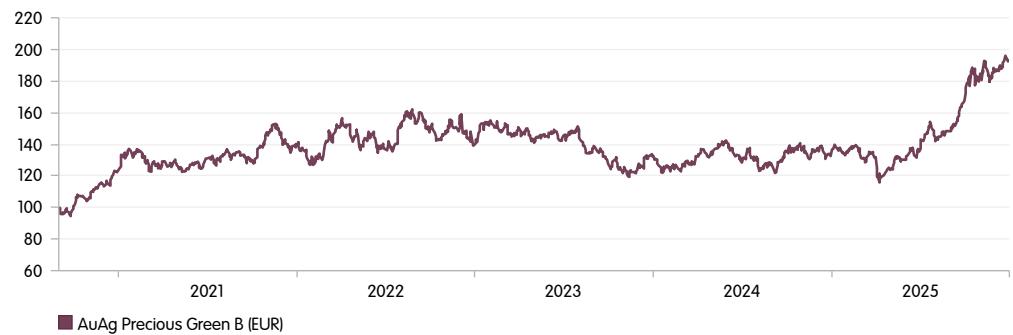
Holdings



| | |
|------------------------|-------------------|
| Albemarle | First Solar |
| Rio Tinto | Canadian Solar |
| Freeport-MMR | JinkoSolar |
| Antofagasta | Brookfield Renew. |
| First Quantum | Nextera Energy |
| SolarEdge Tech. | EnerSys |
| Enphase Energy | Ballard |
| Johnson Matthey | Plug Power |
| Schneider Electric | Linde |
| Umicore | QuantumScape |
| Precious Metals (Gold) | |

Portfolio Holdings Target Weight (TW). Live percentage may differ due to Tactical/Actual Weight (TACW).

Performance



Monthly Returns (EUR)

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