



January 2026

AuAg Precious Core B (EUR)



Eric Strand

Portfolio Manager

Portfolio Management Team:

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Investment Summary

Brand	AuAg Funds
Website	auagfunds.com
Fund Company	AIFM Capital
Depository	SEB
Legal Structure	UCITS
ISIN Class B (EUR)	SE0014808457
Bloomberg	BBG00X01LXN3
Sustainability SFDR	Article 8
ESG Data Reporting	Datia
ESG Data Portfolio	Sustainalytics
TER (Management Fee)	1.40%
TER + Transaction costs	1.42-1.48%
Passported	(A) SE (B) NO, FI, DK, DE
Fund AUM	36 900 000 EUR

Risk Statistics

Sharpe Ratio (Daily)	0.80
Beta (Daily)	0.54
Annualized Volatility	20.08%
Correlation vs. SX5R (EUR)	0.37
Correlation vs. AuAg Silver Bullet	0.46
Correlation vs. AuAg Gold Rush	0.52
Correlation vs. AuAg Essential Metals	0.76

Risk Rating PRIIP

1	2	3	4	5	6	7
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Return Statistics

NAV (I0)	20.90
Total Return Cumulative	109.00%
36 Months ROR	35.54%
12 Months ROR	54.36%
3 Months ROR	13.16%
Average Winning Month	4.49%
Average Losing Month	-3.87%
Average Monthly Return	1.14%
Compound ROR	14.58%

Key Highlights

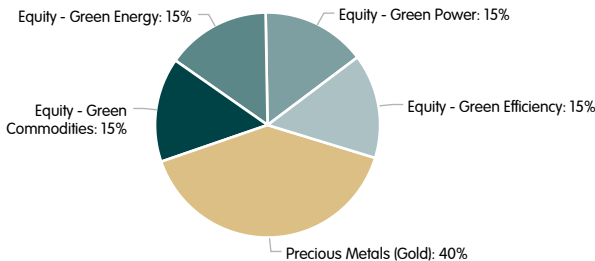
- A modern remake of the classic 60/40 portfolio - adapted to the coming decades
- Global equity replaced by 60% Green-Tech companies who enables the electrification of the World
- Bonds replaced by 40% Precious Metals (focus Gold) to both protect and have strong return potentials

Investment Objective

The fund's green-tech strategy is diversified into several sub-strategies, giving investors broad exposure to the electrification theme. The fund consists of both companies that create green tech products (such as batteries and solar cells) and the companies that extract the metals needed for the green transition (copper and lithium). We believe that green-tech stocks will outperform global equity markets and that gold will outperform bonds in the coming decades.

We also see Precious Metals (Gold) as a stronger portfolio protection than bonds - during both short systematic shocks as well as in the future with high monetary inflation as the debt creation and money printing just goes on unabated.

Holdings



Albemarle	First Solar
Rio Tinto	Canadian Solar
Freeport-MMR	JinkoSolar
Antofagasta	Brookfield Renew.
First Quantum	Nextera Energy
SolarEdge Tech.	EnerSys
Enphase Energy	Ballard
Johnson Matthey	Plug Power
Schneider Electric	Linde
Umicore	QuantumScope
Precious Metals (Gold)	

Portfolio Holdings Target Weight (TW). Live percentage may differ due to Tactical/Actual Weight (TACW).

Performance



Monthly Returns (EUR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	8.18												8.18
2025	2.19	-1.03	-2.16	-5.64	5.17	4.07	6.65	2.70	12.74	10.47	1.95	2.60	45.81
2024	-5.28	0.24	5.25	0.53	5.86	-8.09	2.01	-2.88	5.53	0.59	-0.22	-2.50	0.00
2023	10.38	-2.72	0.53	-4.91	0.63	0.62	4.20	-9.12	-5.24	-5.53	1.14	6.43	-5.15
2022	-6.42	6.56	8.52	-4.16	0.48	-6.30	10.53	2.91	-4.63	-0.94	2.52	-7.30	-0.29
2021	7.00	-2.89	0.47	-1.17	0.16	3.15	1.22	1.51	-3.19	11.74	-0.48	-3.31	14.00
2020									-0.60	5.53	9.53	6.96	22.90

Portfolio Holdings Strategy

The fund is traded daily and follows the UCITS (5/10/40) framework. Minimum 90% invested and holdings are divided into two main strategies - 60% (min. 50%) Equity Green-Tech and 40% (min. 30%) Precious Metals (focus Gold and all holdings as physical ETC:s). All 20 holdings within Green-Tech have an equal target at 3% and they are allowed to be within +/-35% of target weight and may be replaced fully. Holdings are traded at the most liquid markets (approximately 70% US and 30% Global exUS). Benchmark is 60% Nasdaq Global TR Index (NQGIT) plus 40% Bloomberg Barclays Global-Aggregate TR Index (LEGATRUU) in the funds/share class trading currency (class B = EUR).

Unbundled, ISIN Class D SE0015948658. For more information, newsletters and updates please visit: auagfunds.com



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