



July 2026

AuAg Gold Rush B (EUR)



Eric Strand

Portfolio Manager

Portfolio Management Team:

Eric Strand
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Investment Summary

Brand	AuAg
Website	auagfunds.com
Fund Manager	AuAg Funds AM
Fund Company	AIFM Capital
Depository	SEB
Legal Structure	UCITS
ISIN Class B (EUR)	SE0020677953
Bloomberg	BBG01HSWG6S9
Sustainability SFDR	Article 8
ESG Data Reporting	AuAg Sustainability
ESG Data Portfolio	Morningstar/Sustainalytics
TER (Management Fee)	1.40%
TER + Transaction costs	1.42%
Passported	(A) SE (B) FI, DK, DE (H) NO (I) DK
Fund AUM	66 500 000 EUR

Risk Statistics

Sharpe Ratio (Daily)	0.89
Beta (Daily)	0.71
Annualized Volatility	34.66%
Correlation vs. SX5R (EUR)	0.27
Correlation vs. AuAg Precious Core	0.61
Correlation vs. AuAg Essential Metals	0.73
Correlation vs. AuAg Silver Bullet	0.85
Risk Rating PRIIP	1 2 3 4 5 6 7

Return Statistics

NAV (10)	20.25
Total Return Cumulative	102.50%
36 Months ROR	-
12 Months ROR	34.02%
3 Months ROR	-13.20%
Average Winning Month	8.89%
Average Losing Month	-7.10%
Average Monthly Return	2.04%
Compound ROR	27.37%

Key Highlights

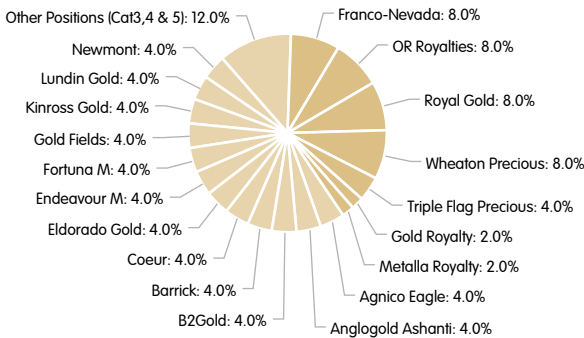
- If you believe in gold, buy the miners
- A focused portfolio with 24-27 holdings with a special focus on Royalty/Streaming- as well as Largecap/Midcap companies
- Low long term correlation with the broad stock market

Investment Objective

Gold has unique properties and is indispensable in all high-tech, be it computers, mobile phones, cars and even space-tech. The golden mirrors on NASA's Webb-telescope is a great example. Thanks to gold's reflectiveness, we will solve the mysteries of the universe. Gold will also protect your wealth as its price will reflect the unabated amount of debt creation and money printing. Gold is 100% recyclable and 100% recycled. Gold stays gold - forever.

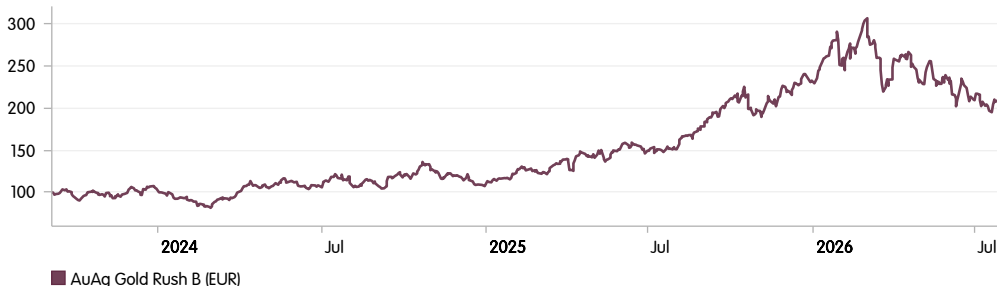
With a 40% Royalty/Streaming company exposure the fund aims to have great defensive properties. The underexposure towards the sectors three Megacaps also allows the fund to have higher exposure towards Largecap/Midcap companies which creates a strong portfolio to catch the upside return potential in a gold bull market.

Holdings



Portfolio Holdings Target Weight (TW). Live percentage may differ due to Tactical/Actual Weight (TACW).

Performance



Monthly Returns (EUR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	7.97	20.94	-18.27	-5.85	2.31	-12.44	-3.11						-12.79
2025	13.13	1.56	12.56	4.46	3.79	-0.80	1.14	17.80	17.92	-6.34	15.01	2.70	116.20
2024	-10.34	-10.68	19.26	6.62	5.17	-3.67	10.21	-6.40	5.94	7.22	-4.68	-10.72	2.87
2023									-5.20	2.43	8.44	-0.85	4.40

Portfolio Holdings Strategy

*Note: January 2025 is the first full month for AuAg Gold Rush to be actively managed.

During 2023 and 2024 the fund was a feeder fund (then AuAg Gold Mining), investing only in an ETF which tracked a gold miners index.

The fund is traded daily and follows the UCITS (5/10/40) framework. Holdings are divided into five categories. Cat1: 4 holdings at 8%, Cat2: 14 at 4%, Cat3&4: 6-8 at 2/1%, Cat5: Cash & CM-holdings. All holdings are allowed to be within +/-25% of target weight. Holdings may be moved between categories or replaced fully. All holdings are traded at the most liquid markets (approximately 90% US and 10% Global exUS). Benchmark is XXAU (PHLX Gold/Silver Sector Total Return = XAU including dividends) in the funds trading currency (class B = EUR).

Unbundled, ISIN Class D SE0020677979. For more information, newsletters and updates please visit: auagfunds.com



This material is marketing communication. The information does not constitute investment advice or a personal recommendation. Investment decisions should be based on the fund's information brochure and fact sheet, as well as your own considerations. Investments involve risk. Past performance is not a guarantee of future returns. The money invested in the fund may both increase and decrease in value, and it is not certain that you will recover the entire amount invested. Before making an investment decision, you should review the fund's information brochure and fact sheet, available at www.auagfunds.com and <https://aifmgroup.com/legal/fund-documents/>.