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AuAg Essential Metals B (EUR)



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Portfolio Manager

Portfolio Management Team:
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Investment Summary

| | |
|-------------------------|---------------------------|
| Brand | AuAg Funds |
| Website | auagfunds.com |
| Fund Company | AIFM Capital |
| Depository | SEB |
| Legal Structure | UCITS |
| ISIN Class B (EUR) | SE0019175571 |
| Bloomberg | BBG01BWQT1Q9 |
| Sustainability SFDR | Article 8 |
| ESG Data Reporting | Datia |
| ESG Data Portfolio | Sustainalytics |
| TER (Management Fee) | 1.40% |
| TER + Transaction costs | 1.42-1.48% |
| Passported | (A) SE (B) NO, FI, DK, DE |
| Fund AUM | 93 900 000 EUR |

Risk Statistics

| | |
|------------------------------------|----------------------|
| Sharpe Ratio (Daily) | 0.85 |
| Beta (Daily) | 0.84 |
| Annualized Volatility | 25.24% |
| Correlation vs. SX5R (EUR) | 0.42 |
| Correlation vs. AuAg Gold Rush | 0.69 |
| Correlation vs. AuAg Silver Bullet | 0.75 |
| Correlation vs. AuAg Precious Core | 0.78 |
| Risk Rating PRIIP | 1 2 3 4 5 6 7 |

Return Statistics

| | |
|-------------------------|--------|
| NAV (t0) | 17.95 |
| Total Return Cumulative | 79.50% |
| 36 Months ROR | 81.86% |
| 12 Months ROR | 94.90% |
| 3 Months ROR | 1.18% |
| Average Winning Month | 6.64% |
| Average Losing Month | -4.97% |
| Average Monthly Return | 1.47% |
| Compound ROR | 19.18% |

Key Highlights

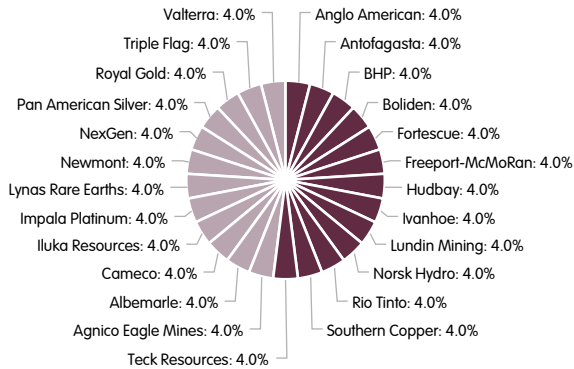
- Exposure to critical raw materials
- A broad "metal portfolio"
- A sector fund that strengthens any portfolio

Investment Objective

Metals have been essential in the development of human civilization. During the Bronze and Iron Ages, metals enabled humanity to take major leaps. During industrialism, industrial metals, such as iron, aluminium, copper, and zinc, became essential in building vehicles such as cars, trains, and airplanes. In today's electrified and growing high-tech world, humanity is entering a new metal age, increasingly defined by the demand for critical raw materials.

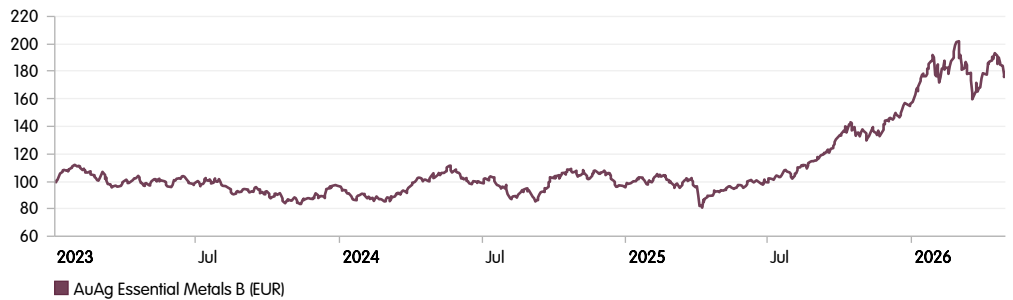
Critical raw materials enable the production of everything from power grids and electric vehicles to semiconductors and military systems. Without them, the transition to electrification, digital infrastructure, and technological advancement comes to a halt.

Holdings



Portfolio Holdings Target Weight (TW). Live percentage may differ due to Tactical/Actual Weight (TACW).

Performance



Monthly Returns (EUR)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|------|--------|-------|
| 2026 | 13.57 | 13.53 | -13.11 | 2.57 | | | | | | | | | 14.92 |
| 2025 | 4.50 | -1.30 | -2.94 | -3.76 | 3.37 | 4.31 | 4.03 | 11.42 | 15.12 | 3.09 | 5.49 | 8.40 | 63.39 |
| 2024 | -6.52 | -3.99 | 9.80 | 7.46 | 3.91 | -6.87 | -1.62 | -3.80 | 9.18 | 1.08 | 2.80 | -10.07 | -1.04 |
| 2023 | 11.00 | -7.75 | -1.86 | -1.79 | -2.94 | 3.24 | 2.73 | -7.09 | -1.69 | -7.44 | 3.61 | 8.54 | -3.40 |

Portfolio Holdings Strategy

The fund is traded daily and follows the UCITS (5/10/40) framework. A broad sector fund that invests at least 90% in companies involved in the extraction and processing of basic materials with a special focus on industrial and new technology metals. All 25 holdings are equal-weighted with a 4% target weight and divided into two categories. Cat1: industrial base metals, Cat2: green-, high-, and bio-tech metals. All holdings are allowed to be within +/-25% of target weight. All holdings are traded at the most liquid markets (approximately 70% US and 30% Global exUS). Benchmark is M1WD0MM (MSCI ACWI Metals and Mining Net Total Return Index) in the funds trading currency (class B = EUR).

Unbundled, ISIN Class D SE0019175597. For more information, newsletters and updates please visit: auagfunds.com



This material is marketing communication. The information does not constitute investment advice or a personal recommendation. Investment decisions should be based on the fund's information brochure and fact sheet, as well as your own considerations. Investments involve risk. Past performance is not a guarantee of future returns. The money invested in the fund may both increase and decrease in value, and it is not certain that you will recover the entire amount invested. Before making an investment decision, you should review the fund's information brochure and fact sheet, available at www.auagfunds.com and <https://aifmgroup.com/legal/fund-documents/>.