

Update: News comment

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Precise Biometrics: MOSIP compliancy adds potential

- BioMatch listed on MOSIP Marketplace
- Stronger position in government biometrics
- Short Q&A with CEO Joakim Nydemark

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Stock ticker:	PREC
Industry:	IT Services
Listed on:	Small Cap Stockholm
Latest share price (SEK):	2,80
Market cap (MSEK):	219,70
Enterprise Value (MSEK):	200,78
Total number of shares (M):	78,46
- of which free float (M):	48,57

VHCF fair value per share	
DCF model	SEK 4.89

Address:	Scheelevägen 27 223 63 Lund
Webpage:	Precisebiometrics.com
CEO:	Joakim Nydemark

Main owners (Jan 28th 2026)	Capital (%)
Egis Technology	5,0
Avanza Pension	4,5
Nordnet Pension	3,7
RM International	1,7
Precise Biometrics	1,4

Share price history (SEK)



	-1m	-3m	-12m
Change (%)	50,2	36,6	-24,7
52 w k range (Low /Hi) - SEK			1,39/3,96

Source: Västra Hamnen Coporate Finance

Precise Biometrics recently announced that its biometric matching solution, *BioMatch*, has achieved *MOSIP compliance*, validated jointly with the **Modular Open Source Identity Platform (MOSIP)**. The certification qualifies BioMatch for MOSIP-based government digital-identity deployments and adds a recognised credential to Precise's offering in the public-sector ID market. The shares gained more than 100 per cent on the news.

With compliance confirmed, BioMatch has been listed in the MOSIP Marketplace, giving Precise direct exposure to governments, system integrators, and hardware providers procuring within the MOSIP ecosystem. The listing opens a defined channel to tender-driven public-sector demand.

The development builds on an existing position in national ID and government identity programmes. Precise's matching and anti-spoofing technology is already deployed in Aadhaar-certified solutions via partnerships with biometric device manufacturers, providing a reference base that should support credibility in MOSIP-led procurement.

According to the press release, Precise is in talks within the MOSIP ecosystem on future anti-spoofing and liveness functionality, where its BioLive technology represents a potential incremental revenue opportunity. We would treat any such expansion as upside to the current case, pending evidence of contract conversion.

Västra Hamnen reached out to CEO **Joakim Nydemark** with a few questions on the news.

How does the MOSIP Marketplace work, will you be receiving requests, or will you actively be seeking tenders?

- The MOSIP marketplace is a portal where governments, system integrators etc. find MOSIP compliant suppliers and partners. It will be a combination where Precise receives requests but also actively get tenders and projects.

What role does the Aadhaar project play in this context?

- Aadhaar is a national ID-system in India driven by UIDAI. MOSIP originates from India and several stakeholders involved has prior experience from Aadhaar, but the two organisations are not related. MOSIP is a nonprofit organization developing an open-source platform and architecture that countries can use when building national ID systems. MOSIP is backed by for instance Gates Foundation and Norwegian Agency for Development Cooperation.

What should we expect in terms of revenue given this certification?

- While we are not providing any forecasts, today's announcement represents a significant milestone in strengthening our presence within the digital identity sector. Achieving MOSIP compliance ensures that our solution is a trusted option for governments, and we gain visibility and verification within the global ecosystem of digital ID programs. Our primary focus continues to be on creating sustainable, long-term value by commercializing our solutions in both biometric algorithms and digital identity.

Finally, how does the news affect the merger?

- The merger further strengthens our offering and we can become a full stack provider to National ID solutions globally.

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