

Item 16 – The Board of Directors of Fortnox AB (publ) (the “Company”) proposal for resolution on authorization for the Board of Directors to resolve on new issues of shares

The Board of Directors proposes that the AGM authorize the Board of Directors, within the framework of the current Articles of Association, on one or more occasions during the period until the next AGM, with or without deviation from the shareholders' preferential right, to resolve on issue new shares. The Board of Directors is proposed to have the right to make resolutions to such an extent that the company's share capital can be increased by an amount corresponding to a total of no more than 10 percent of the registered share capital at the time of the meeting. The issues shall be made at the market-based subscription price, subject to a market-based issue discount where applicable, and payment shall, in addition to payment in cash, be made in kind or by set-off, or on other terms. The purpose of the authorization and the reasons for any deviation from the shareholders' preferential rights is to enable issues to be made for the purpose of implementing or financing an acquisition of all or parts of the companies or operations.

For valid resolution in accordance with the Board of Directors' proposal, it is required that the proposal is supported by shareholders with at least two thirds of both the votes cast and the shares represented at the meeting.

Växjö in February 2023

The Board of Directors of Fortnox AB (publ)