

Notice of Annual General Meeting in Fortnox AB (publ)

The shareholders in Fortnox AB (publ), reg. no. 556469–6291, are hereby invited to the Annual General Meeting (“AGM”) to be held on Thursday 30 March 2023, at 2 p.m., at Fortnox AB, Bollgatan 3 B Växjö.

The Board of Directors has resolved that shareholders also shall have the right to exercise their voting rights by postal voting ahead of the AGM in accordance with Chapter 7, Section 4 a of the Swedish Companies Act (2005:551) and the company's Articles of Association. Shareholders may therefore choose to exercise their voting rights at the meeting by postal voting, in person or through proxy.

Participation through postal voting

Shareholders who wish to participate in the AGM through postal voting must

- *both* be registered as shareholders in the register of shareholders maintained by Euroclear Sweden AB as per Wednesday 22 March 2023,
- *and* notify their participation by submitting their postal vote in accordance with the instructions below, so that the postal vote is received by Euroclear Sweden AB no later than Friday 24 March 2023.

For postal voting, a special form must be used. The form is available on Fortnox’s website, www.fortnox.se. The completed and signed form must be received by Euroclear Sweden AB no later than 24 March 2023. The completed and signed form must be sent to Fortnox AB (publ), "AGM", c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm, Sweden.

The completed and signed form may also be sent by e-mail, if so it shall be sent to GeneralMeetingService@euroclear.com (state "Fortnox AB – Postal voting" in the subject line). Shareholders who are a natural person may also submit his/her postal vote electronically through verification by BankID at Euroclear Sweden AB’s website, <https://anmalan.vpc.se/EuroclearProxy/>. Such electronical postal votes must be submitted not later than 24 March 2023.

Shareholders exercising their voting rights by postal voting and whose postal vote is received no later than 24 March 2023 as stated above do not need to register specifically for the meeting, the submitted voting form will be considered a notification to the AGM.

Those who wish to withdraw a submitted postal vote and instead exercise their voting rights by participating in the AGM in person or through a proxy must give notice thereof to the AGM’s secretariat prior to the opening of the AGM.

Participation in person

Shareholders who wish to participate in the AGM in person must

- *both* be registered as shareholder in the register of shareholders maintained by Euroclear Sweden AB as per Wednesday 22 March 2023,
- *and* notify their participation no later than Friday 24 March 2023.

Notification of participation in the AGM shall be made to <https://anmalan.vpc.se/EuroclearProxy/> or by e-mail to Fortnox AB (publ), "AGM", c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm, Sweden. The notification must state the name, personal or organization number, address, and telephone number.

Participation by proxy

Shareholders who are represented by proxy must issue a written, signed and dated power of attorney. If the power of attorney is issued by a legal entity a certificate of registration for the legal entity (or

corresponding authorization documents for a foreign legal entity) must be attached to the power of attorney. If participation takes place with the support of a power of attorney, the form should be submitted attached to the notification of participation in the AGM. A proxy form for shareholders who wish to participate in the meeting by proxy will be available at the company's website, www.fortnox.se, and at the company's premises at Bollgatan 3 B, Växjö, Sweden.

Nominee-registered shares

To be entitled to participate in the meeting, a shareholder whose shares are nominee-registered must, in addition to providing notification of participation (or submitting their postal vote) re-register the shares in their own name so that the shareholder is registered in the register of shareholder as of the record date on Wednesday 22 March 2023. Such re-registration may be temporary (so-called voting rights registration) and is requested from the nominee in accordance with the respective nominee's routines, at such a time in advance as the nominee determines. Voting rights registration that have been requested by the shareholder at such time that the registration has been completed by the nominee no later than Friday 24 March 2023 will be considered when preparing the share register.

Proposed agenda

1. The chairman of the Board of Directors greets welcome and opens the meeting
2. Election of the chairman of the meeting
3. Compilation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to verify the minutes
6. Determination of whether the meeting has been duly convened
7. The CEO's presentation
8. Presentation of the annual report and the auditor's report as well as the consolidated financial statements and the auditor's report for the group
9. Resolutions on
 - a. adoption of the income statement and balance sheet, as well as the consolidated income statement and consolidated balance sheet,
 - b. appropriation of the company's profit or loss according to the adopted balance sheet,
 - c. discharge from liability for the members of the Board of Directors and the CEO
10. Determination of the number of members of the Board of Directors and auditors
11. Determination of the remuneration for the Board of Directors, remuneration for committee work and fees to the auditor
12. Election of members of the Board of Directors, Chairman of the Board of Directors and auditor
13. Resolution on guidelines for appointment of the Nomination Committee and instructions for the Nomination Committee and its work
14. Resolution on approval of the Remuneration Report
15. Resolution on long-term share savings program as well as acquisition and transfer of shares under the program
16. Resolution on authorization for the Board of Directors to resolve on new issues of shares
17. Closing of the meeting

Proposals for resolution

Item 2 – Election of the chairman of the meeting

The Nomination Committee for Fortnox AB (publ) has ahead of the AGM 2023 consisted of the Chairman of the Board of Directors, Olof Hallrup, Monica Åsmyr, appointed by Swedbank Robur Fonder AB, Mathias Svensson, appointed by First Kraft AB (also the chairman of the Nomination Committee) and Peter Nichols,

appointed by Vor Capital LLP. First Kraft AB, Swedbank Robur Fonder AB and Vor Capital LLP together represent approximately 30 percent of the total number of votes in Fortnox AB.

The Nomination Committee proposes that lawyer Maria Arnoldsson should be appointed chairman of the AGM.

Item 9b – Appropriation of the company's profit or loss according to the adopted balance sheet

The Board of Directors proposes a dividend to the shareholders of SEK 0.12 per share and that the record date for receipt of the dividend shall be 3 April 2023. If the AGM resolves in accordance with the proposal, the dividend is expected to be paid through Euroclear Sweden AB on 6 April 2023.

Item 10 – Resolution on the number of members of the Board of Directors and the number of auditors

The Nomination Committee proposes that the number of members of the Board of Directors elected by the general meeting shall be five (5), and that the number of auditors shall be one (1).

Item 11 – Determination of the remuneration for the Board of Directors, remuneration for committee work and fees to the auditor

The Nomination Committee proposes that the remuneration for the Board of Directors, for the period up to and including the AGM 2024, should be paid in an amount that, including remuneration for committee work and based on the Nomination Committee's proposal and proposed composition of the committees, amounts to a total of SEK 2,297,000, which is an increase of about 3 percent compared to the previous year. The remuneration is proposed to be allocated as follows:

Chairman of the Board of Directors SEK 720,000; each of the other members of the Board of Directors SEK 310,000; chairman of the Audit Committee SEK 129,000; member of the Audit Committee SEK 52,000; chairman of the Remuneration Committee SEK 52,000 and member of the Remuneration Committee SEK 26,000.

The Nomination Committee proposes that the auditor's fee shall be paid according to invoice.

Item 12 – Election of members of the Board of Directors, Chairman of the Board of Directors and auditor

The Nomination Committee proposes re-election of Anna Frick, Lena Glader, Magnus Gudéhn, Olof Hallrup and Per Bertland as members of the Board of Directors, for a period until the end of the next AGM. Furthermore, the Nomination Committee proposes re-election of Olof Hallrup as Chairman of the Board of Directors.

The Nomination Committee proposes, in accordance with the Audit Committee's recommendation, to re-elect the auditing firm KPMG AB as the company's auditor, for a period until the end of the next AGM. KPMG AB intends to appoint the authorised public accountant Dan Beitner as auditor in charge.

Item 13 – Resolution on guidelines for appointment of the Nomination Committee and instructions for the Nomination Committee and its work

The Nomination Committee proposes that the AGM resolves that the company should have a Nomination Committee ahead of the AGM 2024, consisting of members appointed by each of the three largest shareholders in terms of votes, together with the Chairman of the Board of Directors. If any of the three shareholders refrains from appointing a member to the Nomination Committee, further shareholders shall be consulted, in order of size, until three members have been appointed. The names of the members of the Nomination Committee and the names of the shareholders who appointed each member shall be published no later than six months before the AGM and shall be based on shareholder statistics from Euroclear Sweden AB as of the last banking day in August 2023. The chairman of the Nomination Committee shall, unless the members agree otherwise, be the member appointed by the largest shareholder in terms of

votes. If a member no longer represents the current shareholder, or otherwise resign from the Nomination Committee before its work has been completed, the shareholder shall be given the opportunity to appoint a new member to the Nomination Committee. Shareholders who have appointed a member of the Nomination Committee have the right to dismiss such member and appoint a new member of the Nomination Committee. If a shareholder who appointed a member subsequently no longer is one of the three largest shareholders in terms of votes, the appointed member shall resign and a new member shall be appointed according to the procedure set out above. However, unless there are special reasons, no changes shall take place in the composition of the Nomination Committee if there is only a marginal change in the number of votes, or if the change occurs later than three months before the AGM. Changes in the composition of the Nomination Committee shall be made public as soon as they occur.

The Nomination Committee shall prepare and submit the general meeting proposals for the chairman of the meeting, members of the Board of Directors, the Chairman of the Board of Directors, remuneration for each of the members of the Board of Directors and the Chairman, as well as any remuneration for committee work, remuneration to the company's auditor and, if applicable, proposal for the election of auditor. Furthermore, the Nomination Committee shall prepare and submit the AGM proposal on the principles for the appointment of the Nomination Committee ahead of the 2025 AGM. The Nomination Committee shall be entitled to charge the company with costs for consultants or other costs required for the Nomination Committee to fulfil its mandate.

No remuneration shall be paid to the members of the Nomination Committee. The company shall pay the necessary expenses that the Nomination Committee may incur in the scope of its work. The Nomination Committee's mandate shall expire when a new Nomination Committee has been announced.

Item 14 – Resolution on approval of the Remuneration Report

The Board of Directors proposes that the AGM approves the Board of Directors' Remuneration Report for 2022 in accordance with Chapter 8, Section 53 a of the Swedish Companies Act. The Remuneration Report is available on the company's website, www.fortnox.se.

Item 15 – Resolution on long-term share savings program as well as acquisition and transfer of shares under the program

The Board of Directors of Fortnox AB (publ) ("Fortnox" or the "Company") proposes that the AGM resolves to implement a long-term share savings plan for current and future permanent employees ("Employees") within the Fortnox Group (Fortnox Employee Share Saving Program, "ESSP 2023").

1. Background and reasons

An Extraordinary General Meeting held on 21 October 2022 resolved, in accordance with the Board of Directors' proposal, to implement a long-term share savings program "ESSP 2022" to all Employees of the Group. The program was well received and more than 60 percent of the Employees chose to participate in the program. The Board of Directors has evaluated the participation in and the initial impact of the share savings program and proposes that the AGM resolves on a new share savings program with similar conditions.

The purpose of ESSP 2023 is to create shareholder value and strengthen the community of interest between the participants in the program and Fortnox's other shareholders. ESSP 2023, together with previous programs, is further expected to increase Fortnox's ability to retain and recruit qualified personnel to the Fortnox Group, as well as Employees' interest and commitment to Fortnox's operations and development. Against this background, the Board of Directors believes that ESSP 2023 will have a positive impact on the future development of the Fortnox Group and thus benefit both the shareholders and the Employees of Fortnox.

After evaluating the participation in and the effect of the share saving programs, the Board of Directors will consider whether to propose new share savings programs with similar terms and conditions. The Board of Directors also intends, if necessary, to return to subsequent annual general meetings with a proposal that the Board of Directors shall be authorised to resolve on further acquisitions of own shares for transfer to the participants in both ESSP 2022 and ESSP 2023 and any additional share savings programs and related acquisitions and transfers of shares for hedging social security contributions for such programs.

2. Preparation of the proposal

The Board of Directors' proposal to the AGM regarding ESSP 2023 has been prepared by the Remuneration Committee together with external advisors, in accordance with the Board of Directors' guidelines and following discussions with major shareholders. The Board of Directors has resolved, following the recommendation of the Remuneration Committee, to propose ESSP 2023 to the AGM for decision in accordance with the proposal below.

3. The Board of Directors' proposed resolution

Therefore, in order to maintain the maximum flexibility, the Board of Directors therefore proposes, in accordance with the recommendation of the Remuneration Committee, that the AGM resolves:

- (i) on a long-term share savings plan (ESSP 2023) in accordance with the conditions set out in section A. below;
- (ii) to authorize the Board of Directors to resolve on the acquisition of own shares in Fortnox on Nasdaq Stockholm and that acquired own shares may be i) transferred free of charge to participants in ESSP 2023 and ESSP 2022, and ii) transferred to secure thereto connected costs for social security contributions in accordance with the conditions set out in sections B.-D. below; and
- (iii) in the event that the required majority according to sections B.-D. below cannot be reached, that Fortnox may enter into share swap agreements with third parties in accordance with the conditions in section E. below.

A. Resolution on long-term share savings plan (ESSP 2023)

- a) ESSP 2023 is addressed to Employees of the Fortnox Group, which is estimated to consist of approximately 764 employees.
- b) ESSP 2023 offers Employees the opportunity, subject to their own investment in Fortnox shares ("**Savings Shares**") during a period of twelve (12) months (the "**Savings Period**"), to receive from Fortnox or from another company within the Fortnox Group, or from a designated third party, an allotment of Fortnox shares free of charge. For each Savings Share, Employees participating in ESSP 2023 will have the opportunity, after a three-year holding period from the time the Savings Shares are acquired on behalf of the participants (the "**Holding Period**"), to receive an allocation of one share in Fortnox (the "**Matching Share**").
- c) The maximum amount that each Employee participating in ESSP 2023 may invest on a monthly basis, normally through monthly savings, has been differentiated according to position, responsibility and work performance within the group and the participants have thus been divided into five different categories:

Category A - Employees

Category B - Managers and key employees

Category C - Members of group management

Category D – Deputy CEO

Category E - CEO

- d) The maximum amount that each category above may invest during the Savings Period, as well as the maximum number of participants in each category, is shown in the table below.

	Maximum monthly investment during the Savings Period (SEK)
Category A - not more than 655 persons	1,500
Category B - not more than 100 persons	4,000
Category C - not more than 7 persons	15,000
Category D - not more than 1 person	30,000
Category E - not more than 1 person	50,000

- e) Employees may only participate in ESSP 2023 if they invest the equivalent of at least SEK 500 monthly during the Savings Period.
- f) An Employee's investment will be used to quarterly during the Savings Period acquire as many whole Savings Shares as can be acquired with the Employee's accumulated investment at the time of acquisition.
- g) Acquisitions of Savings Shares on behalf of the Employee will be made on Nasdaq Stockholm and transferred to the Employee's custody account.
- h) A condition for the Employee to be able to receive Matching Shares is, with certain specific exceptions, that he or she is an Employee of the Fortnox Group during the entire Holding Period and that the Employee, during the Holding Period, has retained Savings Shares acquired under ESSP 2023. Savings Shares that have been disposed of before the end of a Holding Period shall therefore not be taken into account when determining any allocation of Matching Shares.
- i) Matching Shares will be allocated after the Holding Period, which is three years from the time of acquisition of the Savings Shares.
- j) The Board of Directors or the Remuneration Committee of the Board of Directors shall be entitled to determine the detailed terms and conditions of ESSP 2023 within the framework of the main terms and conditions of ESSP 2023 as resolved by the AGM. The Board of Directors may in connection therewith make any necessary adjustments to comply with specific local regulations or prevailing market conditions outside Sweden.
- k) If there are significant changes in the Fortnox Group or in the market which, in the Board's opinion, would make the terms and conditions for the allocation of Matching Shares under ESSP 2023 unreasonable, the Board of Directors shall also be entitled to decide on a reduced allocation of Matching Shares, or that no allocation of Matching Shares shall be made at all, for ESSP 2023 or for participants in ESSP 2023 operating within a particular business unit or jurisdiction.
- l) Participation in ESSP 2023 requires that such participation can legally take place in the various jurisdictions concerned and that, in the opinion of the Board of Directors, such participation can take place with reasonable administrative costs and financial effort.

- m) The number of Matching Shares will be recalculated as a result of any bonus issue, split, rights issue and/or other similar corporate action in such manner as the Board of Directors deems appropriate to obtain a satisfactory result.
- n) Allocation of Matching Shares in Fortnox may not take place during any period in which trading in the Company's shares is forbidden under the Market Abuse Regulation or any other equivalent regulation that is applicable from time to time.

B. Resolution on authorizing the Board of Directors to resolve on the acquisition of shares in Fortnox on Nasdaq Stockholm

In order to i) secure the delivery of shares to participants in ESSP 2023 and ESSP 2022, and ii) secure thereto connected costs for social security contributions, as set out in sections C.-D. below, the Board of Directors proposes that the AGM resolves to authorize the Board of Directors to resolve to acquire shares in Fortnox on the following terms.

- a) Acquisition of shares in Fortnox may only take place on Nasdaq Stockholm.
- b) The authorization may be exercised on one or more occasions, at the latest until the AGM 2024.
- c) A maximum of 449,456 shares in Fortnox may be acquired to secure the delivery of shares to participants under ESSP 2023 in accordance with sections C.-D. below.
- d) A maximum of 238 922 shares in Fortnox may be acquired to secure the delivery of shares to participants under ESSP 2022, in accordance with the conditions resolved at the extraordinary general meeting on 21 October 2022, as well as to secure related costs according to item D. below.
- e) Hence, in total, a maximum of 688 378 shares in Fortnox may be acquired with the support of this authorization.
- f) Acquisition of shares in Fortnox on Nasdaq Stockholm may only take place at a price within the price range applicable on Nasdaq Stockholm at the time, meaning the range between the highest purchase price and the lowest sale price.

C. Resolution on transfers of acquired own shares to participants in ESSP 2023

The Board of Directors proposes that the AGM resolves that transfers of acquired own shares in Fortnox may take place on the following conditions.

- a) A maximum of 342,000 shares in Fortnox may be transferred to participants in ESSP 2023.
- b) The transfer of shares to participants in ESSP 2023 shall be free of charge and be made at the time specified in the terms and conditions of ESSP 2023.
- c) The right to acquire shares in Fortnox free of charge shall, with deviation from the shareholders' preferential rights, be granted to persons within the Fortnox group who participate in ESSP 2023. Furthermore, subsidiaries of Fortnox shall, with deviation from the shareholders' preferential rights, have the right to acquire shares in Fortnox free of charge, whereby such subsidiary shall be obliged, in accordance with the terms of ESSP 2023, to immediately transfer the shares to persons within the Fortnox group participating in ESSP 2023.
- d) The number of shares in Fortnox that may be transferred under ESSP 2023 will be recalculated as a result of any bonus issue, split, rights issue and/or other similar corporate action in such manner as the Board of Directors deems appropriate to obtain a satisfactory result.

A maximum of 342,000 shares acquired in accordance with section B. above may be transferred. Together with the number of shares that may be transferred under section D. below, a maximum of 449,456 shares may be transferred in total under ESSP 2023.

D. Resolution on authorizing the Board of Directors to transfer own shares to secure payment of social security contributions

In order to enable the transfer of own shares to hedge costs, including social security contributions related to ESSP 2023 and ESSP 2022, the Board of Directors proposes that the AGM resolves to authorize the Board of Directors to transfer own shares in Fortnox on the following terms and conditions.

- a) Transfer of shares may only take place at Nasdaq Stockholm at a price within the price range applicable from time to time, meaning the range between the highest purchase price and the lowest sale price.
- b) Transfer may be made with the number of shares required for Fortnox to cover costs, including social security contributions related to ESSP 2023 and ESSP 2022, however, with a total of no more than 164 578 shares, of which no more than 107,456 shares under ESSP 2023 and no more than 57 122 shares under ESSP 2022.
- c) Shares may also be transferred outside Nasdaq Stockholm to a bank or other financial institution, with deviation from the shareholders' preferential rights. Such transfer may be made at a price corresponding to the stock exchange price at the time of the transfer of the shares transferred, with such fair market deviation that the Board of Directors deems appropriate.
- d) The authorization may be exercised on one or more occasions, but at the latest at until the AGM 2024.
- e) The number of shares transferred to hedge costs related to ESSP 2023 and ESSP 2022 may be subject to recalculation as a result of a bonus issue, share split and/or reverse share split, rights issues or similar events affecting the number of shares in Fortnox.

E. Resolution on entering into an equity swap agreement with a third party

In the event that the required majority for sections B.-D. above is not reached, the Board of Directors proposes that the AGM resolves that the financial exposure relating to ESSP 2023 and ESSP 2022 may be hedged by Fortnox entering into an equity swap agreement with a third party on market terms, whereby the third party may in its own name acquire and transfer shares in Fortnox in its own name to Employees participating in ESSP 2023 and ESSP 2022.

4. Scope of the program, effects on key figures, dilution and costs

ESSP 2023 is expected to comprise a maximum of 449,456 shares, which corresponds to approximately 0.07 percent of the total number of outstanding shares in Fortnox. Granted but not yet exercised assignable rights to shares under previous long-term incentive and share savings programs amount to approximately 0.09 percent of the total number of outstanding shares in Fortnox. The impact of the Company's incentive and share savings programs on key performance indicators is only marginal.

ESSP 2023 will result in the value of the Matching Shares being reported as personnel costs in the income statement during the Holding Period in accordance with IFRS 2 Share-related compensation. Social security contributions will be expensed in the income statement in accordance with UFR 7 during the Holding Period. The amount of these costs will be calculated based on the Company's share price development during the Savings- and Holding Periods and the allocation of Matching Shares. Based on the assumption that (i) the share price at the time of acquisition is SEK 55, (ii) that a maximum allocation of Matching Shares takes place, (iii) employee turnover is zero percent per year and, (iv) that all participants make an investment up to the maximum amount and retain their entire holding for the duration of the program, the total cost is

estimated to amount to approximately SEK 18.8 million excluding social security contributions. The net cost of outgoing social security contributions, assuming (i) a share price of SEK 55 at the time of purchase of shares for the hedging arrangement described in D. above, and (ii) a share price increase during the duration of the program, is estimated to amount to a maximum of approximately SEK 5.9 million.

The costs should be viewed in relation to the Company's total costs for wages and benefits, which for the last twelve-month period ending 31 December 2022, amounted to SEK 481 million including social security contributions. Administrative costs for ESSP 2023 have been estimated at a maximum of SEK 1.5 million. Based on the above assumptions, the costs for ESSP 2023, including social security contributions, amount to approximately 5.5 percent of the Company's total costs for and benefits costs for the most last twelve-month period. The maximum of 107 456 shares can primarily be transferred on Nasdaq Stockholm to cover social security contributions has no dilutive effect on earnings per share, as these are transferred at the prevailing market price.

5. Terms and conditions

The resolution of the AGM on ESSP 2023 under section A. above is conditional on the AGM either deciding in accordance with the Board of Directors' proposal under sections B.-D. above or in accordance with the Board of Directors' proposal under section E. above.

6. Majority rules

The resolution of the AGM in accordance with the proposal of the Board of Directors as set out section A. above requires a majority of more than half of the votes cast at the AGM. The resolution of the meeting in accordance with the Board of Directors' proposal under sections B.-D. above requires the support of shareholders holding at least nine tenths of both the votes cast and the shares represented at the AGM. For valid resolution in accordance with the proposal of the Board of Directors under section E. above, a majority of more than half of the votes cast at the meeting is required.

7. Reason for the deviation from the shareholders' preferential rights

Transfers of shares in Fortnox are a step towards achieving the proposed ESSP 2023. Therefore, and in the light of the above, the Board of Directors considers it to be beneficial for Fortnox and the shareholders that the participants in ESSP 2023 are offered the opportunity to become shareholders in Fortnox.

Item 16 – Resolution on authorization for the Board of Directors to resolve on new issues of shares

The Board of Directors proposes that the AGM authorize the Board of Directors, within the framework of the current Articles of Association, on one or more occasions during the period until the next AGM, with or without deviation from the shareholders' preferential right, to resolve on issue new shares. The Board of Directors is proposed to have the right to make resolutions to such an extent that the company's share capital can be increased by an amount corresponding to a total of no more than 10 percent of the registered share capital at the time of the meeting. The issues shall be made at the market-based subscription price, subject to a market-based issue discount where applicable, and payment shall, in addition to payment in cash, be made in kind or by set-off, or on other terms. The purpose of the authorization and the reasons for any deviation from the shareholders' preferential rights is to enable issues to be made for the purpose of implementing or financing an acquisition of all or parts of the companies or operations.

For valid resolution in accordance with the Board of Directors' proposal, it is required that the proposal is supported by shareholders with at least two thirds of both the votes cast and the shares represented at the meeting.

Disclosures at the AGM

The Board of Directors and the CEO shall, upon requested by a shareholder and provided that the Board of Directors is of the opinion that it can be done without causing material harm to the Company, at the AGM provide disclosures about conditions that may impact assessment of an item on the agenda, conditions that

may impact assessment of the Company's or a subsidiary's financial situation, and about the Company's relationship with another group company.

Processing of personal data

For information on how your personal data is processed in connection to the AGM see the privacy policy available on Euroclear Sweden AB's website: <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Number of shares and votes

At the time of issuance of this notice the total number of shares and votes in the company amounts to 609,744,700, out of which 27,962 shares are held by the company itself. The company may not vote for treasury shares. The number of outstanding voting shares thus amounts to 609,716,738.

Documentation

Copies of the annual report, the auditor's report, the remuneration report, power of attorney, postal vote form and complete proposals for resolutions as stated above, as well as other documents that are to be made available in accordance with the Swedish Companies Act, will be available for shareholders at the company's premises at Bollgatan 3 B, Växjö, Sweden, and at the company's website, www.fortnox.se, by Thursday 9 March 2023 at the latest. Copies of said documentation will be sent to shareholders who so requests and provides their postal address. The documents will also be presented at the AGM.

Växjö in February 2023

The Board of Directors, Fortnox AB (publ)