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If you have sold or transferred all your Ordinary Shares you should send this document together with the accompanying Form of Proxy as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. If you have sold or transferred only part of your holding of Ordinary Shares in the Company, you should retain these documents, and consult the person through whom the sale or transfer was effected.

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This document does not constitute a prospectus for the purposes of the Prospectus Rules of the FCA or an admission document for the purpose of the AIM Rules for Companies. The Directors accept responsibility for the information contained in this document and to the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

The London Stock Exchange Plc has not itself examined or approved the contents of this document. AIM is a market designed primarily for emerging or smaller companies to which a higher degree of investment risk tends to be attached than to larger or more established companies. AIM securities are not admitted to the Official List and the AIM Rules are less demanding than those of the Official List.

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## **KUALA INNOVATIONS LIMITED**

*(Incorporated and registered in Guernsey under the Companies (Guernsey) Law 2008, as amended, with registered number 44403)*

### **NOTICE OF SHAREHOLDER GENERAL MEETING**

#### **Change of Name to FastForward Innovations Limited**

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Notice of a General Meeting of the Company to be held at the offices of Elysium Fund Management Limited, 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX, at 11.00 a.m. GMT on 23 November 2015 is set out at the end of this document. A form of proxy for use in connection with the General Meeting accompanies this document. Whether or not you propose to attend the General Meeting, you are requested to complete and return the accompanying Form of Proxy in accordance with the instructions printed on it to reach the Company's Secretary, Elysium Fund Management Limited, 1st Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX as soon as possible and in any event no later than 48 hours before the time of the General Meeting or any adjourned meeting. Completion and return of the Form of Proxy will not preclude a Shareholder from attending in person and voting at the General Meeting.

Copies of this document will be available free of charge from the Company's registered office at c/o Elysium Fund Management Limited, PO Box 650, 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX during normal business hours and a copy is available on the website of the Company at [www.kualainnovations.com](http://www.kualainnovations.com).

## EXPECTED TIMETABLE OF PRINCIPAL EVENTS

2015

Publication of this document	3 November 2015
Latest time and date for receipt of Forms of Proxy	11.00 a.m. on 19 November 2015
General Meeting	11.00 a.m. on 23 November 2015
Trading expected to commence under new name	8.00 a.m. on 24 November 2015
New name of Company after General Meeting	FastForward Innovations Limited
New website if change of name is approved	<a href="http://www.fstfwd.net">www.fstfwd.net</a>
New TIDM of Company after General Meeting	FFWD

### Notes

1. References to time in this document are to London time unless otherwise stated.
2. Unless expressly stated otherwise, all future times and dates in this document are indicative only and may be subject to change.

## PART I

### LETTER FROM THE EXECUTIVE CHAIRMAN

#### KUALA INNOVATIONS LIMITED

(Registered in Guernsey under the Companies (Guernsey) Law 2008 as amended with registered number 44403)

*Directors:*

Stephen Dattels, Co-Chairman  
Jim Mellon, Co-Chairman  
Ian Burns, Non-Executive Director  
Bryan Smith, Non-Executive Director

*Registered Office:*

PO Box 650  
1<sup>st</sup> Floor  
Royal Chambers  
St Julian's Avenue  
St Peter Port  
Guernsey  
GY1 3JX

3 November 2015

*To all Shareholders*

#### Notice of Shareholder General Meeting

#### Change of name to FastForward Innovations Limited

#### 1 Introduction and Background

1.1 I am writing to invite you to a Shareholders' general meeting of the Company (the "**General Meeting**") to be held at the offices of Elysium Fund Management Limited, 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX, on 23 November 2015 at 11.00 a.m. The notice of the General Meeting is set out at Appendix I of this document. The General Meeting is being held to seek Shareholders' approval for a change in the Company's name.

#### 2 Change of Name

2.1 Since adopting its investment policy focused on technology and bio-technology Kuala Innovations Limited. ("**Kuala**") has adopted a venture capital approach, focussed on early stage investments. Kuala's philosophy is to invest in private emerging technology and biotech companies which the directors have identified as having significant upside.

2.2 The investment philosophy of Kuala is based on a number of the ideas set out by Jim Mellon, Kuala's Co-Chairman, and Al Chalabi in their book "*Fast Forward*" ([www.fastforwardbook.com](http://www.fastforwardbook.com)). In summary, the Board believes that attractive investment returns can be generated from investing in advanced, emerging technologies at an early stage in areas such as biotech and blockchain technologies.

2.3 Since Shareholders approved a change in the Company's investment policy, Kuala has completed four investments. Further details of these four investments are set out at the Company's website [www.kualainnovations.com](http://www.kualainnovations.com).

2.4 Subject to Shareholders' approval by way of special resolution (requiring 75 per cent. approval of Shareholders voting at the General Meeting), it is proposed that the name of the Company be changed to **FastForward Innovations Limited**.

2.5 If the special resolution to approve the change of name of the Company is passed at the General Meeting, the Company's website address will become [www.fstfwd.net](http://www.fstfwd.net).

2.6 Subject to the name of the Company being changed, it is anticipated that the Ordinary Shares will trade under the new name of the Company and under the new TIDM of 'FFWD' with effect from 8.00 a.m. on 24 November 2015.

2.7 The Notice convening the General Meeting at which the Resolution will be proposed is set out at Appendix I of this document.

**3 Action to be taken**

3.1 Shareholders will find a Form of Proxy enclosed for use at the General Meeting. The Form of Proxy should be completed and signed in accordance with the instructions thereon and returned to the Company's Secretary, Elysium Fund Management Limited, PO Box 650, 1st Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey GY1 3JX by not later than 11.00 a.m. on 19 November 2015. The completion and return of a Form of Proxy will not preclude Shareholders from attending the General Meeting and voting in person should they so wish.

**4 Recommendation**

4.1 The Directors recommend that Shareholders vote in favour of the Resolution to change the Company's name, as they intend to do so in respect of their own holdings of Ordinary Shares which amount, in aggregate, to 17,800,101 Ordinary Shares representing 42.38 per cent. of the issued Ordinary Shares.

Yours faithfully,

**Stephen Dattels**  
**Co-Chairman**

## **APPENDIX I**

### **KUALA INNOVATIONS LIMITED**

*(Registered in Guernsey under the Companies (Guernsey) Law 2008 as amended with registered number 44403)*

### **NOTICE OF GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that a General Meeting of the members of the Company will be held at the offices of Elysium Fund Management Limited, 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX at 11.00 a.m. GMT on 23 November 2015 to consider and, if thought fit, pass the following resolution (as a special resolution).

#### **As a Special Resolution**

**THAT** the name of the Company be changed to FastForward Innovations Limited.

By Order of the Board  
Elysium Fund Management Limited  
*Company Secretary*

Registered Office:  
PO Box 650  
1<sup>st</sup> Floor  
Royal Chambers  
St Julian's Avenue  
St Peter Port  
Guernsey GY1 3JX

Date: 3 November 2015

#### **Notes:**

- 1 Any member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more proxies to attend and, either on a show of hands or on a poll, to vote in his or her place. A proxy need not be a member of the Company.
- 2 To be valid the enclosed Form of Proxy for the General Meeting together with the power of attorney or other authority, if any, under which it is signed or a notarially certified or office copy thereof must be received by 11.00 a.m. GMT on 19 November 2015 at the offices of Elysium Fund Management Limited, PO Box 650, 1st Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey GY1 3JX.
- 3 Completion and return of the Form of Proxy will not prevent you from attending and voting in person should you wish to do so.
- 4 The Company specifies that only those shareholders registered in the register of members of the Company as at 11.00 a.m. on 19 November 2015 or, in the event that the meeting is adjourned, in the register of members 48 hours before the time of any adjourned meeting, shall be entitled to attend or vote at the aforesaid general meeting in respect of the number of shares registered in their name at the relevant time. Changes to entries in the register of members after 11.00 a.m. on 19 November 2015 or, in the event that the meeting is adjourned, in the register of members less than 48 hours before the time of any adjourned meeting, shall be disregarded in determining the rights of any person to attend or vote at the meeting.
- 5 In the case of joint holders, the vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the joint holders and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.



## NOTES:

### 1. **Entitlement to attend and vote**

Only those members registered on the Company's register of members (i) 2 business days prior to this Meeting or (ii) if this Meeting is adjourned, 2 business days prior to the adjourned meeting, shall be entitled to attend and vote at the Meeting.

### 2. **Attending in person**

Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.

If you wish your proxy to speak on your behalf at the Meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.

### 3. **Appointment of proxies**

If you wish to appoint someone other than the chairman as your proxy, please insert his/her name and address, and strike out and initial the words "the chairman of the general meeting or". A proxy need not be a member of the Company. Appointing a proxy will not preclude you from personally attending and voting at the Meeting (in substitution for your proxy vote) if you subsequently decide to do so. If no name is entered on this form, the return of this form, duly signed, will authorise the chairman of the meeting to act as your proxy. If you do not give your proxy an indication of how to vote on any resolution, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.

### 4. **Completing the proxy form**

To appoint a proxy using the proxy form, the form must be:

- completed and signed;
- sent or delivered to Elysium Fund Management Limited, PO Box 650 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX; and
- received by Elysium Fund Management Limited no later than 2 business days prior to the Meeting.

In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

Any alteration to this proxy form must be initialled by the person in whose hand it is signed or executed.

### 5. **Appointment of proxy by joint members**

In the case of joint holders, the signature of only one of the joint holders is required on the Form of Proxy but the vote of the first named on the register of members of the Company will be accepted to the exclusion of other joint holders

### 6. **Changing proxy instructions**

To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions. Any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy and would like to change the instructions using another proxy form, please contact Elysium Fund Management Limited, PO Box 650, 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

### 7. **Termination of proxy appointments**

In order to revoke a proxy instruction given by proxy form you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Elysium Fund Management Limited, PO Box 650, 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX.

In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

The revocation notice must be received by Elysium Fund Management Limited, PO Box 650, 1<sup>st</sup> Floor, Royal Chambers, St Julian's Avenue, St Peter Port, Guernsey, GY1 3JX no later than 2 business days before the time fixed for the Meeting.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified in these notes, then your proxy appointment will remain valid.

### 8. **Corporate representatives**

A corporation which is a member can appoint a representative who may, on its behalf, exercise all powers as a member.