

# SIRON KNOW YOUR CUSTOMER

**Identify, verify, and know  
your customer throughout  
the customer lifecycle**

The world is permanently changing and challenges regulations worldwide to adapt, sometimes on unexpected or very short notice. These continuous dynamic factors require ongoing attention without disturbing the customer experience by integrating KYC processes throughout the customer journey.

This increasing complexity requires better results, reduction of false positives and automated processes, including innovative approaches in name screening and risk assessment. Modern KYC technologies are creating new opportunities to not only significantly streamline and enhance KYC/CDD processes but support the faster pace of financial services in a digital world.

IMTF offers a solution suite from onboarding throughout the entire customer lifecycle Event-driven due diligence, automated processes and integration in anti-financial crime environments are just some of the highlights of a modern, sophisticated and proven solution.



- ⬡ **Reduce time** with effective KYC due diligence and ensure a positive digital onboarding experience
- ⬡ **Reduce risk exposure** through appropriate-customer risk classification
- ⬡ **Screen customers against lists and classify risk levels** in real time
- ⬡ **Advanced customer screening** with false positive reduction using AI and tunable fuzzy logic approaches (string metric, phonetics)
- ⬡ **Gain a holistic view of the customer** while maintaining the integrity of customer data
- ⬡ **Eliminate low-value tasks** with RPA to speed up the process of analyzing false-positive hits

Siron KYC is an end-to-end solution for managing the complete know your customer process. Siron KYC can be used either as a standalone solution or in conjunction with other products to address digital identity verification, fraud, origination, and other compliance requirements, such as anti-money laundering, counter terrorism financing, and tax compliance (CRS and FATCA).

## 1ST LINE OF DEFENSE

When a company welcomes a new customer, it provides them with an entry point to the financial ecosystem, both domestically and internationally. It is critical to understand the financial situation and the source of funds and wealth potential of a customer.

Customer identification and verification is a fundamental process to safeguard a financial institution from criminal activities.

## DEFENSE ACROSS THE CUSTOMER LIFECYCLE

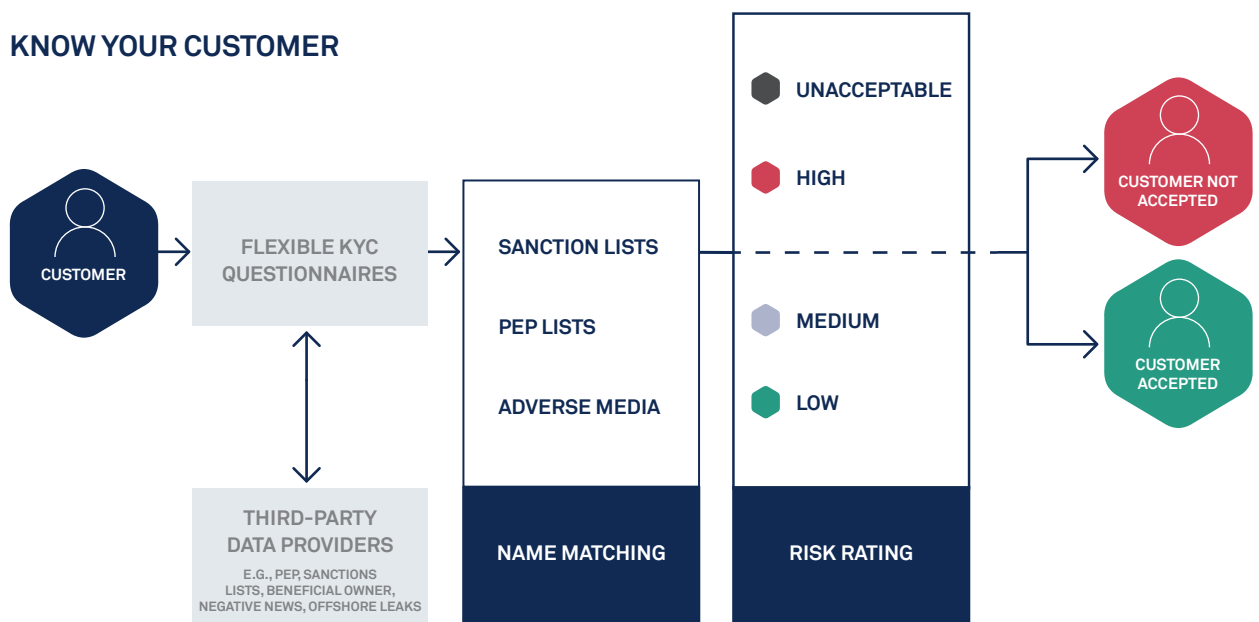
Regulations require financial institutions to adhere to KYC and CDD processes throughout the entire customer lifecycle.

Siron KYC helps institutions to:

- Perform list-match assessments to identify customers who are subject to sanctions or classified as politically exposed persons (PEPs) during customer onboarding and ongoing CDD in real time or batch

- Understand your customer's risk level when making new credit relationship decisions with Origination Manager
- Easily compose a customized questionnaire to obtain additional information relevant for the customer risk assessment
- Gain retraceable, audit-proof information of your research process and decisions to satisfy compliance and audit requirements
- Continuously monitor initial KYC information (such as account information and transactional behavior) against real-time behavior from AML/CTF research
- Capture beneficial ownership data for legal entities and automatically screen against third-party data
- Consider other related entities for screening purposes
- Automatically re-classify customer risk levels both during periodic reviews and from new information

## KNOW YOUR CUSTOMER



Siron KYC allows financial institutions to tailor their customer identification and due diligence environment, to pinpoint potential risk.

De-risk your business with Siron KYC by correctly identifying and classifying high-risk customers such as:

- Individuals and entities in offshore blacklists, PEP, adverse media, and sanctions lists, including Financial Action Task Force (FATF) blacklists of non-cooperating countries (NCCT)
- Individuals or entities with prior relationships to countries known or believed to have inadequate anti-money laundering practices
- Individuals engaged in business sectors susceptible to money laundering (e.g., gambling-related activities, high-cash business)

### INTELLIGENT SIMILARITY MATCHING

The advanced algorithms of Siron KYC provide unsurpassed precision for the similarity matching in list screening. This allows financial institutions to significantly reduce false positives and mitigate risks emerging from missed name matches due to misspelling, nicknames, name initials, and other name phenomena.

Configurable synonym dictionaries and highly tunable search strategies and check hierarchies help solve data quality issues and improve KYC matching results.

### EFFICIENT ALERT MANAGEMENT

All potentially matching hits can be reviewed by an analyst, using the Siron Alert & Case Manager. This central investigation hub for financial crime risk consolidates alerts from Siron KYC, Siron AML, and Siron Embargo as well as from other third-party alert-generating applications, thereby providing a 360-degree view of customers and underlying activities.

Embedded RPA capabilities help automate time-consuming, repetitive manual tasks. Incoming alerts can be automatically prioritized, closed, dispatched to analysts, or trigger multilevel approval chains to ensure a low cost but high-quality processes. Configurable workflows ensure investigations are

conducted on time and pursuant to internal standards, progressing to the next step only when required actions have been completed.

### INTEGRATION

Digital onboarding and identity proofing with no face-to-face contact are becoming a need for financial services businesses. IMTF Siron KYC can integrate with major ID proofing vendors, CRM systems, and other 3rd-party compliance solutions.

### BEST-IN-CLASS AWARDS

Our proven Siron solutions have been awarded several times by leading analysts, such as Chartis. From anti-money laundering to customer insight, our solutions have been ranked among the best due to the integrated approach, comprehensive functionality, and ease of use.

Siron KYC is one of the modules of IMTF's integrated platform of anti-financial crime solutions.

### OTHER RELATED MATERIAL

Siron AML

Siron Embargo

Siron Alert & Case Manager

Improve risk management  
and ongoing due diligence.

[www.imtf.com](http://www.imtf.com)

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## ABOUT US

### OUR MISSION: WE HELP BANKS FIGHT FINANCIAL CRIME AND MAKE THE WORLD A SAFER PLACE.

IMTF Group is a global leader in software and IT services for banks and financial institutions, offering a comprehensive portfolio of compliance and risk management solutions. Headquartered in Switzerland with subsidiaries across Europe, Middle East and Asia Pacific, IMTF serves clients from all over the world. The company's ground-breaking solutions include client lifecycle management, anti-money laundering, and other regulatory compliance use cases, to help financial institutions stay compliant and digitize their processes and operations to improve customer experience and bottom-line.

The passion for our work and the close collaboration with our clients have enabled us to be a trendsetter for over 35 years, turning ideas into useful products, offering Swiss excellence with a global perspective. Our team of 300 anti-financial crime experts serves more than 1,500 customers across the EMEA region, Asia-Pacific and North America.

**IMTF. GLOBALLY EXPERIENCED. LOCALLY CONNECTED. SWISS MADE.**



**swiss made  
software**

SironKYC/EN/V1