

Financial Statement
2024





Balance Sheet

in CHF	Notes	31.12.2023	31.12.2024
Assets			
Cash and cash equivalents	1	99'274	165'944
Current assets		99'274	165'944
Fixed assets		–	–
Financial assets		–	–
Non-current assets		–	–
Total assets		99'274	165'944
Liabilities			
Fund capital		75'117	51'678
Total fund capital	2	75'117	51'678
Free capital		24'157	114'266
Total organisational capital	2	24'157	114'266
Total liabilities		99'274	165'944



P/L Statement

in CHF

Notes

1.1. – 31.12.2023

1.1. – 31.12.2024

Operating Income

Contributions	3	85'644	124'254
Total operating income		85'644	124'254

Operating Expenses

Project expenses	4	44'796	49'290
Personnel		537	–
Other operating expenses		5'793	2'237
Total operating expenses		-51'126	-51'527
Operating result		34'518	72'727
Financial result		–	–
Financial expenses	5	8'504	6'057
Secondary income		–	–
Non-operating and extraordinary expenses		–	–
<i>Other success</i>		<i>-8'504</i>	<i>-6'057</i>
Result before change in fund capital		26'014	66'670
Allocation of fund capital	6	-66'884	-21'387
Use of fund capital		40'577	44'826
Change in fund capital		26'307	23'439
Result before change in organisational capital		293	90'109
Allocation of organisational capital	6	-18'760	-102'867
Use of organisational capital		19'053	12'758
Change in organisational capital		-293	-90'109
Result		–	–



Statement of Changes in Capital

The statement of changes in capital shows the allocation, use, and balances of funds each from fund capital and from organisational capital. The fund capital shows funds earmarked for projects. The organisational capital is divided into restricted and non-restricted capital and shows the funds from self-financing. The balance of free capital changes only by the annual surplus in income or expenses.

in CHF	Balance as of 1.1.2024	Allocation	Use	Balance as of 31.12.2024
Project fund Sierra Leone*	75'117	21'387	-44'826	51'678
Fund capital	75'117	21'387	-44'826	51'678
Free capital	24'157	102'867	-12'758	114'266
Organisational capital	24'157	102'867	-12'758	114'266

* In 2024, the allocation of resources to the fund's capital consists exclusively of private and institutional donations, which are designated to projects.



Appendix to the Financial Statement



Organisation

Legal Form

Social Income, as registered in Zurich, Switzerland, is a politically and denominationally independent association within the terms of Art. 60 ff. ZGB.

Legal Basis and Purpose of the Association

The purpose of Social Income is to provide an unconditional basic income to people in need. The revised statutes of July 7, 2024 apply.

Composition of the Board and the Executive Management

As of the end of the year, the board and the executive management (all residents of Switzerland) are composed of the following:

Co-President of the board	Flavien Meyer
Co-President of the board	Kabelo Ruffo
Member of the board	Anvita Pandey
Member of the board	Simone Huser
Member of the board	Marion Quartier
Director	Sandino Scheidegger
Finance director	Kerrin Dieckmann

Publication of the Annual Financial Statements

The financial statements are published in English and German. The German version is considered the legally authoritative basis, the English version is a best possible translation.

Auditing

SK Finanzmanagement GmbH
CH-3626 Hünibach, Switzerland

Social Income is not subject to an audit by law. With reference to the statutes and in the context of transparent reporting, the Board of Social Income decided on February 27, 2025, for the financial year 2024 to conduct a review.



Principles

Principles of Accounting

The financial statements of Social Income are prepared in accordance with Swiss GAAP FER, in particular Swiss GAAP FER 21 (financial reporting for charitable, social non-profit organisations), the recommendations of ZEWO, Swiss law and the articles of association. The annual financial statements give a true and fair view of the net assets, financial position and results of operations of Social Income.

Principles of Valuation

Unless otherwise stated, the valuation principles are based on historical acquisition or production costs. The bookkeeping is kept in Swiss francs. Assets and liabilities in foreign currencies are valued at the exchange rate prevailing on the balance sheet closing date.

Exchange Rate Adjustment

Cash and cash equivalents

Nominal value at tax rate as per 31.12.2024

USD 0.906250

SLE 0.039618



Notes

1 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, postal giro and bank deposits. They are stated in the balance sheet at nominal value.

2 Fund & Organisational Capital

The fund capital shows funds earmarked for projects. Details of the changes in the individual positions of fund capital and organisational capital can be derived from the P/L statement and the statement of changes in capital.

3 Contributions: Earmarked & Non-restricted Donations

in CHF	2024
Financial private donations, earmarked	21'387
Financial institutional donations, earmarked	–
Financial private donations, non-restricted	97'427
Financial institutional donations, non-restricted	5'440
Total	124'254

4 Project Expenses

Expenses for projects include direct payments to Social Income recipients as well as related contract compensation.

5 Financial Expenses

in CHF	2024
Transaction fees	5'925
Account fees	386
Exchange rate and currency losses	-254
Total	6'057

6 Allocation and Use of Fund & Organisational Capital

The allocation and use of fund and organizational capital shows the changes and funds for financing projects as of the end of the year. More detailed information can be found in the statement of changes in capital.



Explanatory Notes

7 Expenses

All expenses that directly contribute to achieving the statutory objectives are listed as project expenses. The fundraising and advertising expenses show the costs for the website. The administrative expenses include expenses that only have an indirect impact on the project's performance.

in CHF	in %	2024
Project expenses	95.7%	49'290
Fundraising and advertising expenses	0.5%	283
Administrative expenses	3.8%	1'954
Total	100%	51'527

8 Related Party Transactions

There were no transactions with related parties in the course of 2024.

9 Contingent Liabilities

As of December 31, 2024, there are no obligations from rental relationships, no sureties, guarantees or pledges.

10 Volunteering

In the year under review, 16 people devoted approximately 3'510 hours of volunteer work to Social Income.

11 Compensation of the Board and Management

The members of the Board and the executive Management are not compensated for their work.

12 Risk Assessment

The members of the Board examined various risk areas of Social Income at its meeting on May 30, 2024, assessed those risks and derived necessary measures where required.

13 Events after the Closing Date

There were no significant events after December 31, 2024, which would require additional disclosures or adjustments to the financial statements.

