

Socia//Income

Financial Statement 2025





Balance Sheet

in CHF	Notes	31.12.2025	31.12.2024
Assets			
Cash and cash equivalents	(1)	263'467	165'944
Total current assets		263'467	165'944
Tangible assets		–	–
Intangible assets		–	–
Total non-current assets		–	–
Total assets		263'467	165'944
Liabilities			
Short-term provisions	(2)	70	–
Accrued expenses	(2)	1'800	–
Total current liabilities		1'870	–
Tied funds	(3)	75'819	51'678
Total fund capital		75'819	51'678
Free capital	(3)	185'778	114'266
Total organisational capital		185'778	114'266
Total liabilities		263'467	165'944



P/L Statement

in CHF

Notes

1.1. – 31.12.2025

1.1. – 31.12.2024

Operating Income

Earmarked contributions	(4)	169'234	21'387
Non-earmarked contributions	(4)	99'511	102'867
Total income		268'745	124'254

Operating Expenses

Project expenses	(5)	156'229	49'290
Personnel expenses		–	–
Fundraising and advertising expenses		3'703	283
Administrative expenses		3'988	1'954
Total expenses		-163'920	-51'527
Operating result		104'825	72'727
Financial income		–	–
Financial expenses		9'172	6'057
Financial result		-9'172	-6'057
Result before change in fund capital		95'653	66'670
Change in fund capital		-24'141	23'439
Result before change in organisational capital		71'512	90'109
Change in organisational capital		-71'512	-90'109
		0	0



Statement of Changes in Capital 2025

in CHF	Balance as of 1.1.2025	Allocation	Use	Balance as of 31.12.2025
Project fund Sierra Leone*	51'678	9'234	-60'191	721
Project fund Platform**	0	160'000	-84'902	75'098
Total fund capital	51'678	169'234	-145'093	75'819
Free capital	114'266	99'511	-27'999	185'778
Total organisational capital	114'266	99'511	-27'999	185'778

* Allocations to the Sierra Leone project fund are drawn primarily from funds provided by local project partners and are reserved exclusively for the operational implementation of and payments under these partnerships.

** Allocations to the Platform project fund are financed exclusively through earmarked institutional funding and are designated for the technical scaling and functional expansion of our digital payment and monitoring infrastructure.



Statement of Changes in Capital 2024

in CHF	Balance as of 1.1.2024	Allocation	Use	Balance as of 31.12.2024
Project fund Sierra Leone*	75'117	21'387	-44'826	51'678
Total fund capital	75'117	21'387	-44'826	51'678
Free capital	24'157	102'867	-12'758	114'266
Total organisational capital	24'157	102'867	-12'758	114'266

* Until the end of the first quarter of 2024, all private donations received were allocated in full to the Sierra Leone project fund. With effect from April 2024, unearmarked private donations are allocated primarily to the organization's free capital, unless specified otherwise.



Appendix to the Financial Statement



Organisation

Legal Form

Social Income, as registered in Zurich, Switzerland, is a politically and denominationally independent association within the terms of Art. 60 ff. ZGB.

Legal Basis and Purpose of the Association

The purpose of Social Income is to provide an unconditional basic income to people in need. The revised statutes of July 7, 2024 apply.

Composition of the Board and the Executive Management

As of the end of the year, the board and the executive management (all residents of Switzerland) are composed of the following:

Co-President of the board	Flavien Meyer
Co-President of the board	Kabelo Ruffo
Member of the board	Nina Limacher
Member of the board	Simone Huser
Member of the board	Marion Quartier
Director	Sandino Scheidegger
Finance director	Kerrin Dieckmann

Publication of the Annual Financial Statements

The financial statements are published in English and German. The German version is considered the legally authoritative basis, the English version is a best possible translation.

Auditing

W&P Revisions AG
CH-8304 Wallisellen, Switzerland

Social Income is not legally subject to a statutory audit requirement. In accordance with the articles of association and applicable funding conditions, the Board of Social Income resolved on November 25, 2025 to engage an officially recognized audit firm to conduct a limited review of the financial statements for the financial year 2025.



Principles

Principles of Accounting

The financial statements of Social Income are prepared in accordance with Swiss GAAP FER, in particular Swiss GAAP FER 21, and comply with the Swiss Code of Obligations. The annual financial statements provide a true and fair view of the organisation's net assets, financial position, and results of operations.

Principles of Valuation

Current assets and short-term liabilities are carried at nominal value.

Foreign Currency Translation

The accounts are maintained in Swiss Francs (CHF). For foreign currency translations, balance sheet items are converted using the closing exchange rates as of December 31 in accordance with the rates published by the Swiss Federal Tax Administration.

Transactions occurring during the year and income statement items are translated at the daily average exchange rates applicable at the time of the transaction.

Expense Allocation Methodology

The allocation of expenses to project activities, fundraising, and administrative purposes follows the methodology published by ZEWO.

Related Entities

Social Income maintains a field office in Sierra Leone, which is a legally independent entity with no equity of its own. The assets and liabilities of the field office are consolidated into Social Income's accounts.



Notes

1 Cash and Cash Equivalents

Cash and cash equivalents comprise current account balances held with Post Finance (Switzerland), Zenith Bank, and Union Trust Bank (Sierra Leone).

2 Short-term Liabilities

Short-term liabilities include provisions for withholding taxes in Sierra Leone and an accrued liability for the audit engagement.

3 Fund Capital and Organisational Capital

Organisational capital comprises unrestricted free reserves. Tied funds represent contributions received but not yet disbursed as of year-end. Allocations to or withdrawals from fund capital, as well as the appropriation of the annual result, are recorded through the statement of changes in capital.

4 Donations and Contributions

in CHF	31.12.2025	31.12.2024
Private: Restricted	–	21'387
Institutional: Restricted	169'234	–
Private: Unrestricted	99'511	97'427
Institutional: Unrestricted	–	5'440
Total	268'745	124'254

5 Project Expenses

in CHF	31.12.2025	31.12.2024
Sierra Leone: Direct cash transfers	60'190	44'826
Liberia: Direct cash transfers	522	–
Platform development	84'902	–
Support costs	6'798	1'780
Contractor fees	3'817	2'684
Total	156'229	49'290

6 Financial Expenses

in CHF	31.12.2025	31.12.2024
Transaction fees	3'769	5'925
Account charges	262	386
Foreign exchange and currency losses	5'141	-254
Total	9'712	6'057



Explanatory Notes

7 Expenses

All expenses that directly contribute to achieving the statutory objectives are listed as project expenses. Fundraising and advertising expenses represent the costs of fundraising activities and the website. Administrative expenses include all costs necessary for the management of the organisation that contribute only indirectly to its charitable purpose.

as a % of total expenditure	2025	2024
Projects	95.3%	95.7%
Fundraising and advertising	2.3%	0.5%
Administration	2.4%	3.8%
Total	100%	100%

8 Related Party Transactions

No transactions with related parties took place during the financial year 2025.

9 Contingent Liabilities

As of December 31, 2025, there are no obligations arising from lease agreements, and no guarantees, sureties, or pledges outstanding.

10 Voluntary Work

During the reporting year, 18 individuals contributed approximately 3,450 hours of voluntary work to Social Income.

11 Compensation of the Board and Management

Members of the Board and the Executive Management receive no remuneration.

12 Risk Assessment

The organisation conducts a comprehensive risk assessment on an annual basis. Existing and anticipated risks are documented in a risk inventory and evaluated according to their likelihood of occurrence and potential impact. The risk inventory is reviewed and approved by the Board.

13 Events after the Closing Date

No material events have occurred after December 31, 2025, that would require additional disclosures or adjustment to the annual financial statements.

