June 20, 2023

SUSTAINABLE MARKETS INITIATIVE’S BLENDED FINANCE TASK FORCE ANNOUNCES TASK FORCE MEMBERS

Focused on mobilising additional private capital, scaling investment and reducing risk

London, England: The Sustainable Markets Initiative’s Blended Finance Task Force today announced new members. The Task Force, launched earlier this year, will build on the blended finance work undertaken to date and aims to develop solutions that will help mobilise finance at scale and promote innovation to support industry, create value and sustainable solutions. Members will help to unlock capital that is needed to realise global commitments on climate change and sustainable development, including in emerging economies where climate change has an even greater adverse impact.

Blended Finance Task Force founding company members include:

- Bank of America
- CDPQ
- Citi
- EY
- HSBC
- Mitsubishi UFJ Financial Group, Inc. (MUFG)
- Ninety One
- State Street

Blended Finance Task Force has strategic partnerships with the following organisations:

- Global Infrastructure Hub
- Investor Leadership Network

The Task Force will promote leadership in the Blended Finance space, in the pursuit of tangible, scalable and lasting sustainable business and financing practices. It will help to identify blended finance solutions that enable the private sector to dramatically scale investment and deploy capital to accelerate the transition to net zero, including in emerging and developing markets.

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About the Sustainable Markets Initiative

Sustainable Markets Initiative

In his former role as The Prince of Wales, His Majesty King Charles III launched the Sustainable Markets Initiative at Davos in January 2020. The Sustainable Markets Initiative is a network of global CEOs across industries working together to build prosperous and sustainable economies that generate long-term value through the balanced integration of natural, social, human, and financial capital. These global CEOs see themselves as the ‘Coalition of the Willing’ helping to lead their industries onto a more ambitious, accelerated, and sustainable trajectory. Read more: www.sustainable-markets.org

Terra Carta

In his former role as The Prince of Wales, His Majesty King Charles III, launched the Terra Carta at the One Planet Summit in January 2021. The Terra Carta serves as the mandate for the Sustainable Markets Initiative and provides a practical roadmap for acceleration towards an ambitious and sustainable future; one that will harness the power of Nature combined with the transformative power, innovation, and resources of the private sector. Currently the Sustainable Markets Initiative has more than 500 CEO level supporters of the Terra Carta in addition to the 56 members of the Commonwealth, C40 Cities and the United Kingdom’s 13 Core Cities. The Terra Carta has served as the inspiration for the Terra Carta Design Lab. The Terra Carta is a roadmap for public, private, and philanthropic collaboration and open to all countries, cities, companies, organisations, and schools who wish to support it. Read more: www.sustainable-markets.org/terra-carta.