



Sustainable Markets Initiative

March 14, 2023

Sustainable Markets Initiative launches Legal Task Force to accelerate action on climate change and nature recovery

Task Force aims to boost contribution of legal professionals in addressing sustainability efforts and help to accelerate the path to net zero

London, England: The Sustainable Markets Initiative (SMI) announced today the launch of its Legal Task Force, where leaders from global law firms have come together to advance efforts on climate change and sustainability.

Chaired by James Libson, Managing Partner, Mishcon de Reya, the task force aims to amplify the contribution of lawyers and other legal professionals in using the law to effect sustainable solutions, building momentum for a positive impact.

The founding members are:

- James Libson, Managing Partner, Mishcon de Reya and Chair of the Sustainable Markets Initiative Legal Task Force
- Adrian Cartwright, Senior Partner and chair of the Partnership Council, Clifford Chance
- Shane Gleghorn, Global Co-Chair, Taylor Wessing
- Paul Jenkins, Global CEO, Ashurst
- Simon Levine, Global Co-CEO and International Managing Partner, DLA Piper
- Andrew Masraf, Senior Partner, Pinsent Masons

The Task Force aligns itself with the Terra Carta, which provides a practical roadmap for acceleration towards an ambitious and sustainable future - one that will harness the power of Nature combined with the transformative power, innovation and resources of the private sector.

James Libson, Managing Partner at Mishcon de Reya and Chair of the Sustainable Markets Initiative Legal Task Force commented: *"Legal professionals have a unique ability to enable the much-needed acceleration of the transition to sustainable business and living. We have a critical role to play.*

That is why I am immensely proud to announce the creation of the Sustainable Markets Initiative Legal Task Force, a coordinated private sector effort comprising leaders of several other leading law firms who share a commitment to using the power of the law to drive change and support the creation of an enabling environment that incentivises action.

Our goal is to apply the collective legal expertise we have gained from representing the widest variety of clients to bring about positive, practical change. Through close collaboration, we will seek to support Nature, People and the Planet and address climate change and biodiversity loss."



Sustainable Markets Initiative

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Note to Editors

Simon Levine, Global Co-CEO at DLA Piper said: *“The legal industry simply has to come together to champion initiatives that support the transition to a more sustainable future, and the Sustainable Markets Initiative Legal Task Force is the ideal platform for us to do so. Our aim is to use our collective skills as lawyers to help shape a regulatory framework to get to net zero and allow nature’s recovery, as well as lending our legal experience to other industries so together we can reach sustainable solutions. As a Task Force, we have the potential to have a huge positive impact in tackling the climate and nature emergency. It is our responsibility to realise that potential.”*

Andrew Masraf, Senior Partner at Pinsent Masons said: *“The Sustainable Markets Initiative represents the coming together of entire industries globally to solve the most pressing existential problems. The law and legal advisors have a crucial role to play in overcoming the challenges which stand in the way of us moving towards a more sustainable world. We are all agents of change. I take a great deal of pride in collaborating with industry colleagues as part of this initiative.”*

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About the Sustainable Markets Initiative, Terra Carta and the SMI Legal Task Force

Sustainable Markets Initiative

In his former role as The Prince of Wales, His Majesty King Charles III launched the Sustainable Markets Initiative (SMI) at Davos in January 2020. The SMI is a network of global CEOs across industries working together to build prosperous and sustainable economies that generate long-term value through the balanced integration of natural, social, human, and financial capital. These global CEOs see themselves as the ‘Coalition of the Willing’ helping to lead their industries onto a more ambitious, accelerated, and sustainable trajectory. Read more: <https://www.sustainable-markets.org> and <https://www.re-tv.org>.

Terra Carta

In his former role as The Prince of Wales, His Majesty King Charles III, launched the Terra Carta at the One Planet Summit in January 2021. The Terra Carta serves as the mandate for the SMI and provides a practical roadmap for acceleration towards an ambitious and sustainable future; one that will harness the power of Nature combined with the transformative power,



Sustainable Markets Initiative

innovation, and resources of the private sector. Currently there are over 500 CEO-level supporters, including the Commonwealth and C40 cities. The Terra Carta has served as the inspiration for the Terra Carta Design Lab. The Terra Carta is a roadmap for public, private, and philanthropic collaboration and open to all countries, cities, companies, organizations, and schools who wish to support it. Read more: <https://www.sustainable-markets.org/terra-carta>.

About the Sustainable Markets Initiative Legal Task Force

Leaders from some of the world's leading law firms formed the Sustainable Markets Initiative's Legal Task Force to accelerate the transition to a net-zero world using the law. The Legal Task force was founded in recognition of the important role of the law and lawyers.

Read more: <https://www.sustainable-markets.org/taskforces/legal-task-force>

Legal Sector Task Force Members

James Libson, Managing Partner, Mishcon de Reya

Andrew Masraf, Senior Partner, Pinsent Masons

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