

# Raiffeisen Capital Management SDG Impact Report

March 2025 | Spain, institutional



Raiffeisen Capital Management is the umbrella brand for Raiffeisen Kapitalanlage GmbH  
SDG stands for Sustainable Development Goals

Mitglied der



Signatory of:



Signatory of:



## SDG Impact Report

- Raiffeisen Sustainable Bonds (Raiffeisen -Nachhaltigkeit-Rent)
- Raiffeisen-GreenBonds
- Raiffeisen ESG Euro Bonds (Raiffeisen -ESG-Euro-Rent)
- Raiffeisen 304 - ESG - Euro Corporates
  
- Raiffeisen Sustainable Mix (Raiffeisen -Nachhaltigkeit-Mix)
- Raiffeisen-ESG-Income
  
- Raiffeisen Sustainable Equities (Raiffeisen-Nachhaltigkeit-Aktien)
- Raiffeisen Asia Opportunities ESG Equities (Raiffeisen-Asia-Opportunities-ESG-Aktien)
- Raiffeisen Central Europe ESG Equities (Raiffeisen-Zentraleuropa-ESG-Aktien)
- Raiffeisen MegaTrends ESG Equities (Raiffeisen-MegaTrends-ESG-Aktien)

# Impact report for the sustainability funds

**of Raiffeisen Capital Management\***

The major challenges of our time require innovative products and services. When making investment decisions for the Raiffeisen sustainability funds, we carefully consider whether the products and services of the target companies create added value in terms of sustainable business practices. When assessing sustainability, we consider the Sustainable Development Goals (SDGs) of the United Nations (UN) such as clean water, climate protection, health, and renewable energy and others.

Our impact report shows to what sustainability goals the target companies make positive contributions. The report is based on the portfolios as of 31 March 2025 and the company-specific revenue figures, determined by our research partner ISS-ESG for 12,000 issuers. ISS-ESG ([www.issgovernance.com/esg](http://www.issgovernance.com/esg)) is one of the world's leading providers of sustainability research data.

ISS-ESG analyses what portion of a company's revenue contributes to achieving which UN Sustainable Development Goals. This data is aggregated at portfolio level for the impact report based on the invested portfolios as at the reporting date.

Depending on the selected investment strategy, the presented sustainability funds may also invest in government bonds. It is not possible to perform an impact calculation for this segment at present. If ISS-ESG does not provide data about a company, the company will not be included. The impact reports for the individual funds contain information about what percentage of the portfolio could be analysed.

\* Raiffeisen Capital Management stands for Raiffeisen Kapitalanlage GmbH



## 17 Sustain. Development Goals (SDGs)

With the 17 Sustainable Development Goals (SDGs), or "sustainable development goals", the United Nations endeavours to support sustainable development on an economic, social and ecological basis.

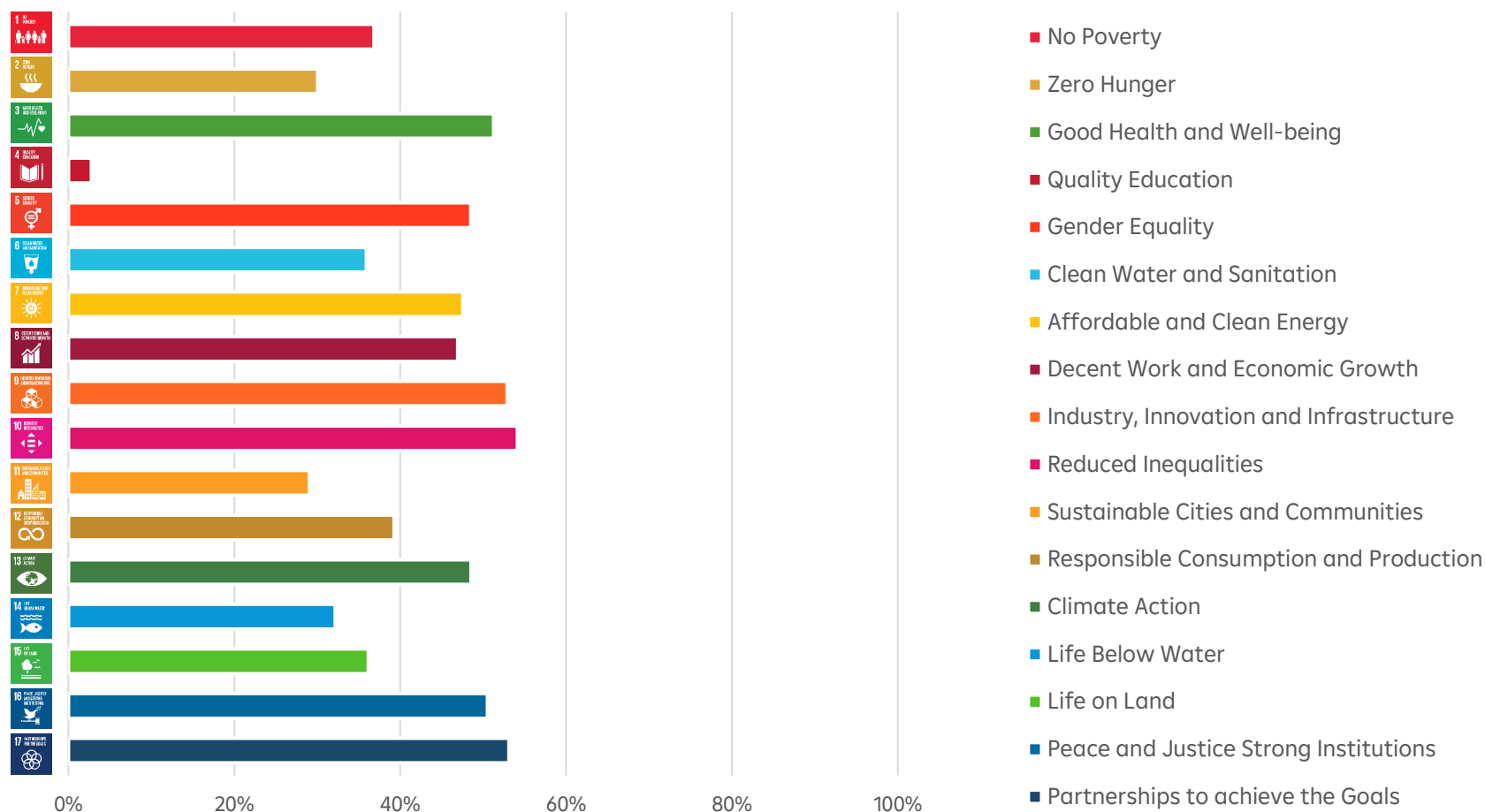
The SDGs came into force at the beginning of 2016 and cover issues such as alleviating poverty and hunger, health, high-quality education and gender equality. The ecological dimension is reflected in goals such as clean water, clean energy and protection of the oceans and biodiversity.

It also deals with sustainable growth, sustainable cities and sustainable consumption. The topic of justice is also discussed, as are measures for climate protection and the promotion of innovation. The goals should be achieved in partnership.



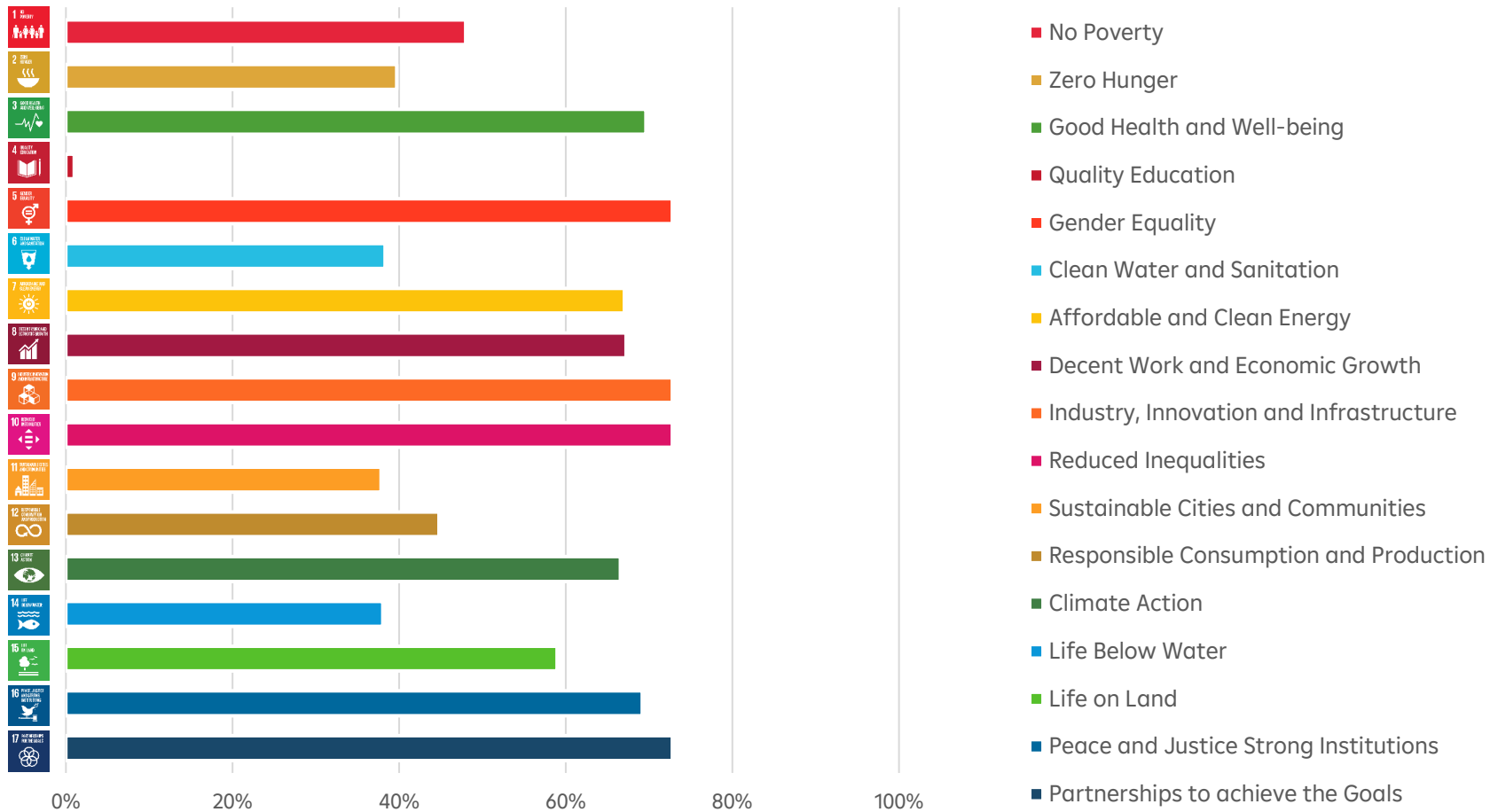
Source: UN Sustainable Development Goals Knowledge Platform,  
<https://www.un.org/sustainabledevelopment/news/communications-material/>

## Positive impact breakdown by SDG



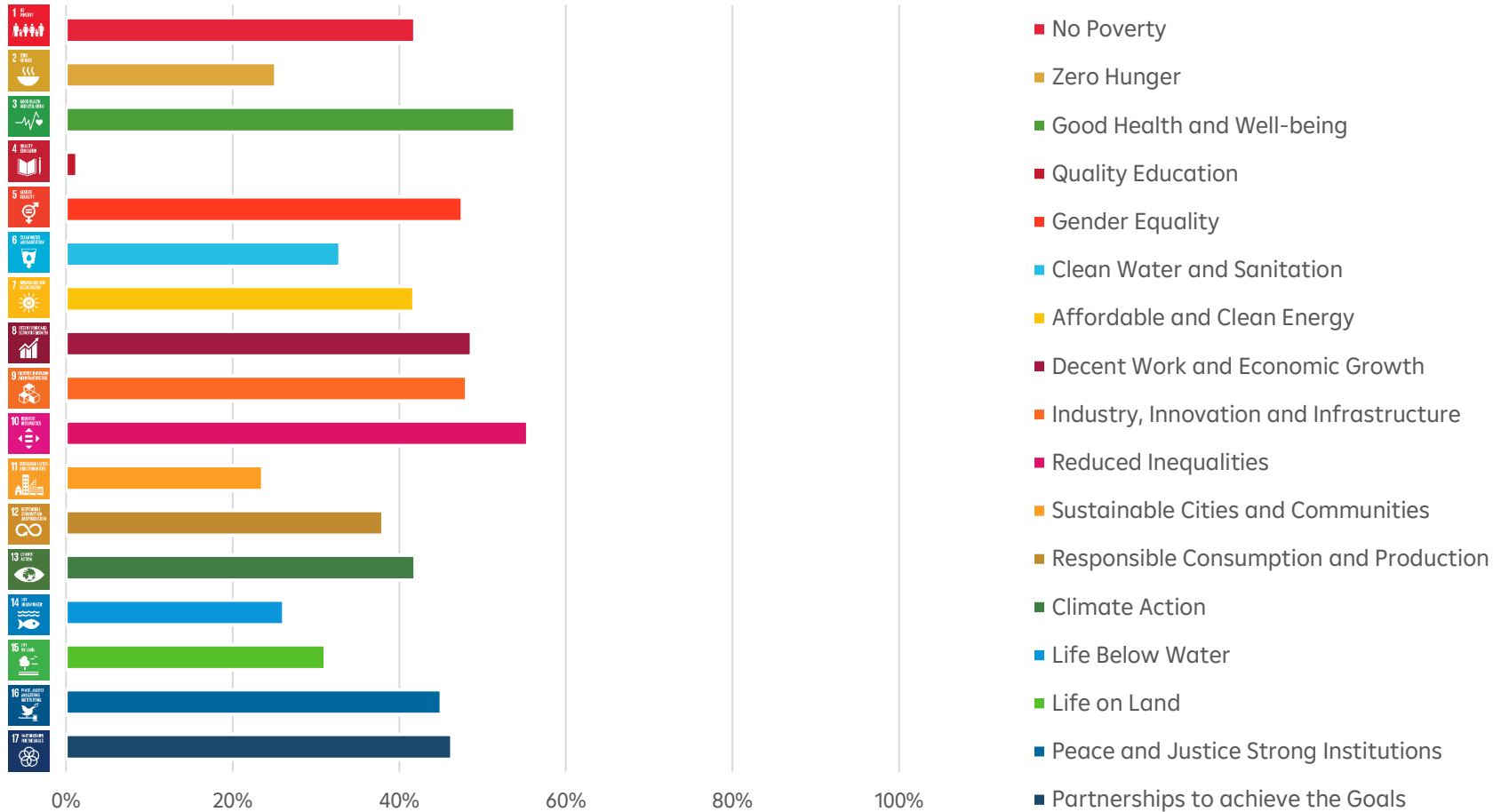
Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 54.47% of the securities assets have been analysed

## Positive impact breakdown by SDG



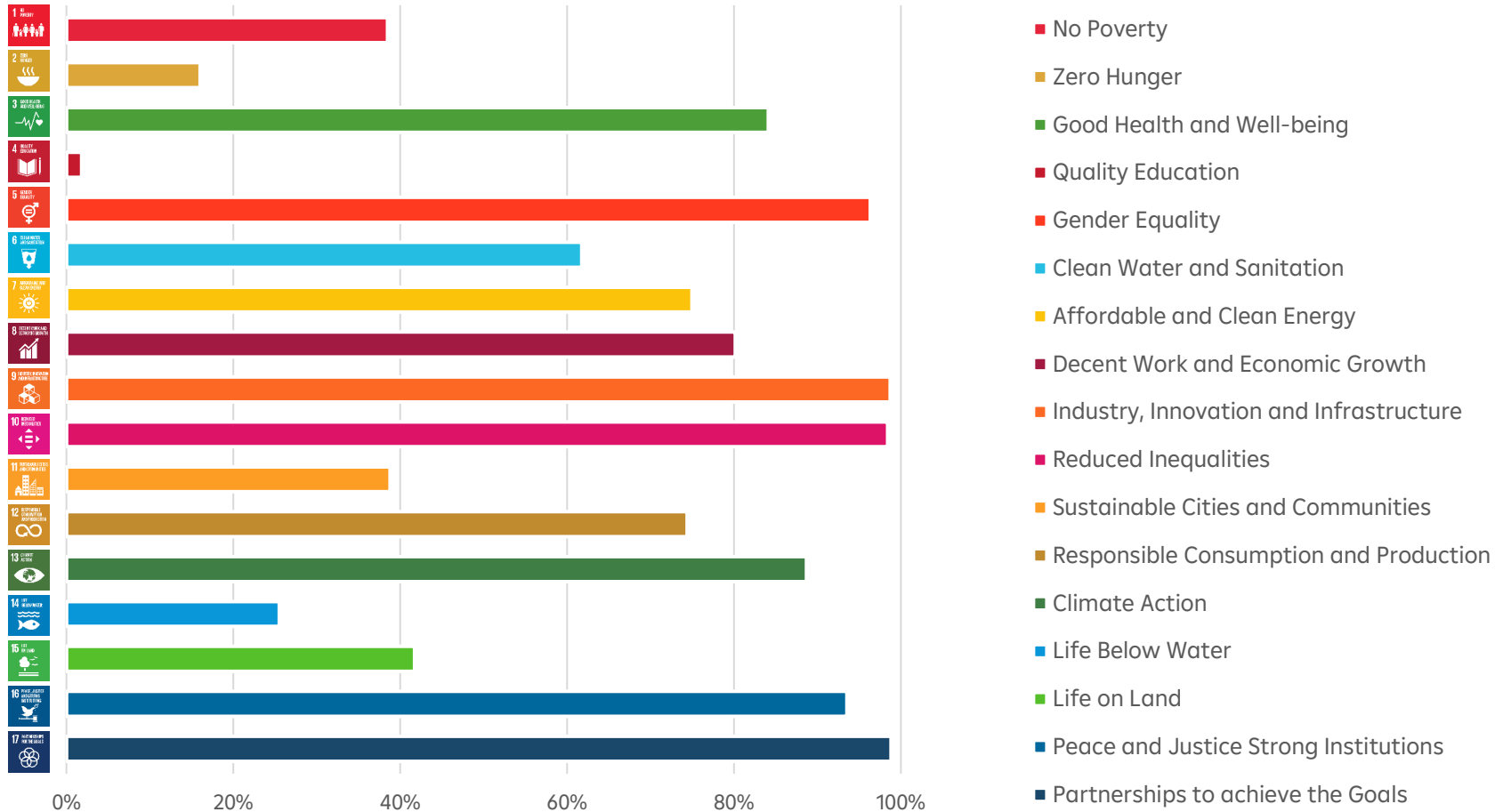
Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 72.80 % of the securities assets have been analysed.

## Positive impact breakdown by SDG



Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 55.44% of the securities assets have been analysed

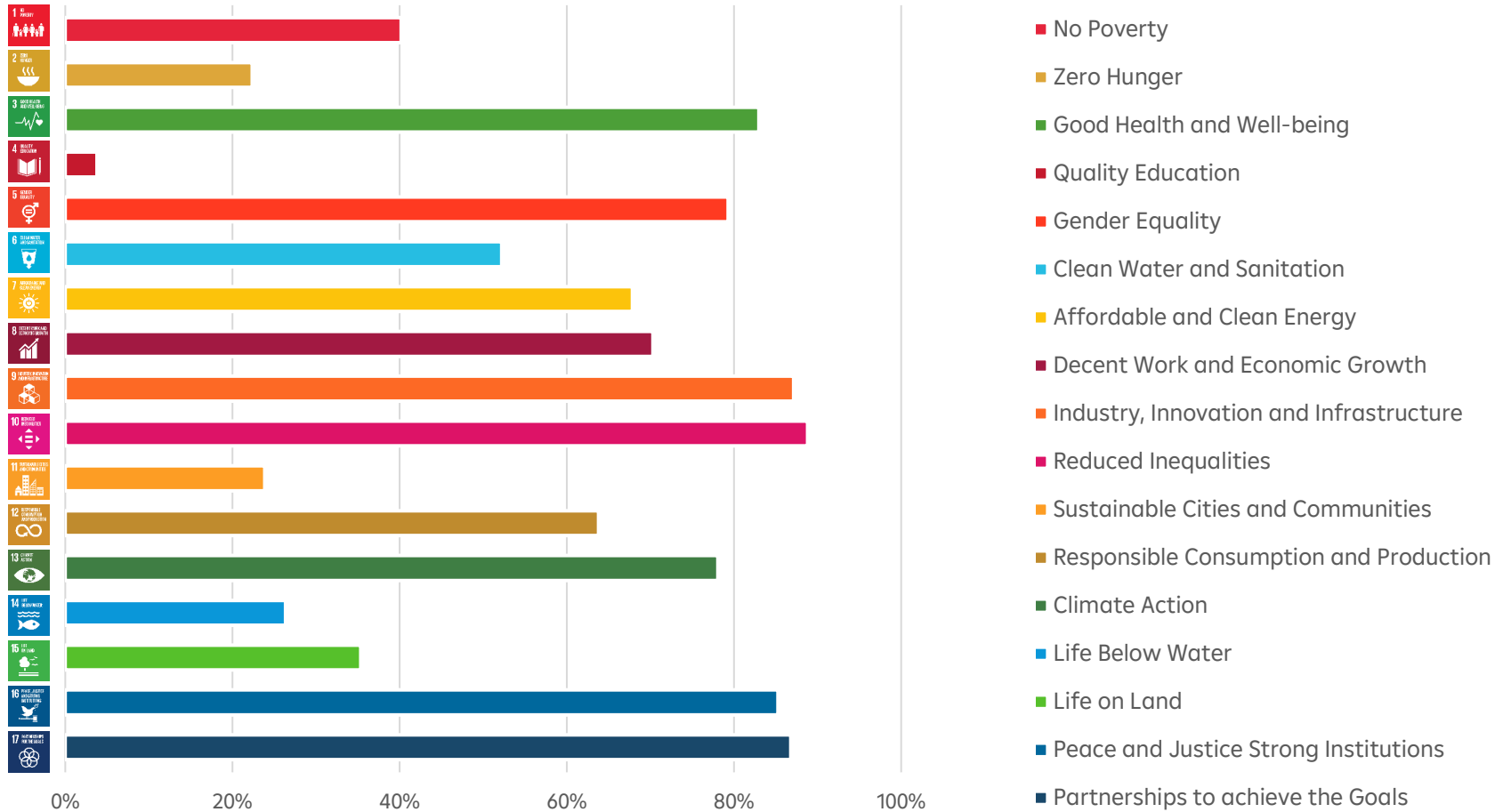
## Positive impact breakdown by SDG



Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 29 March 2024, 97% of the securities assets have been analysed.

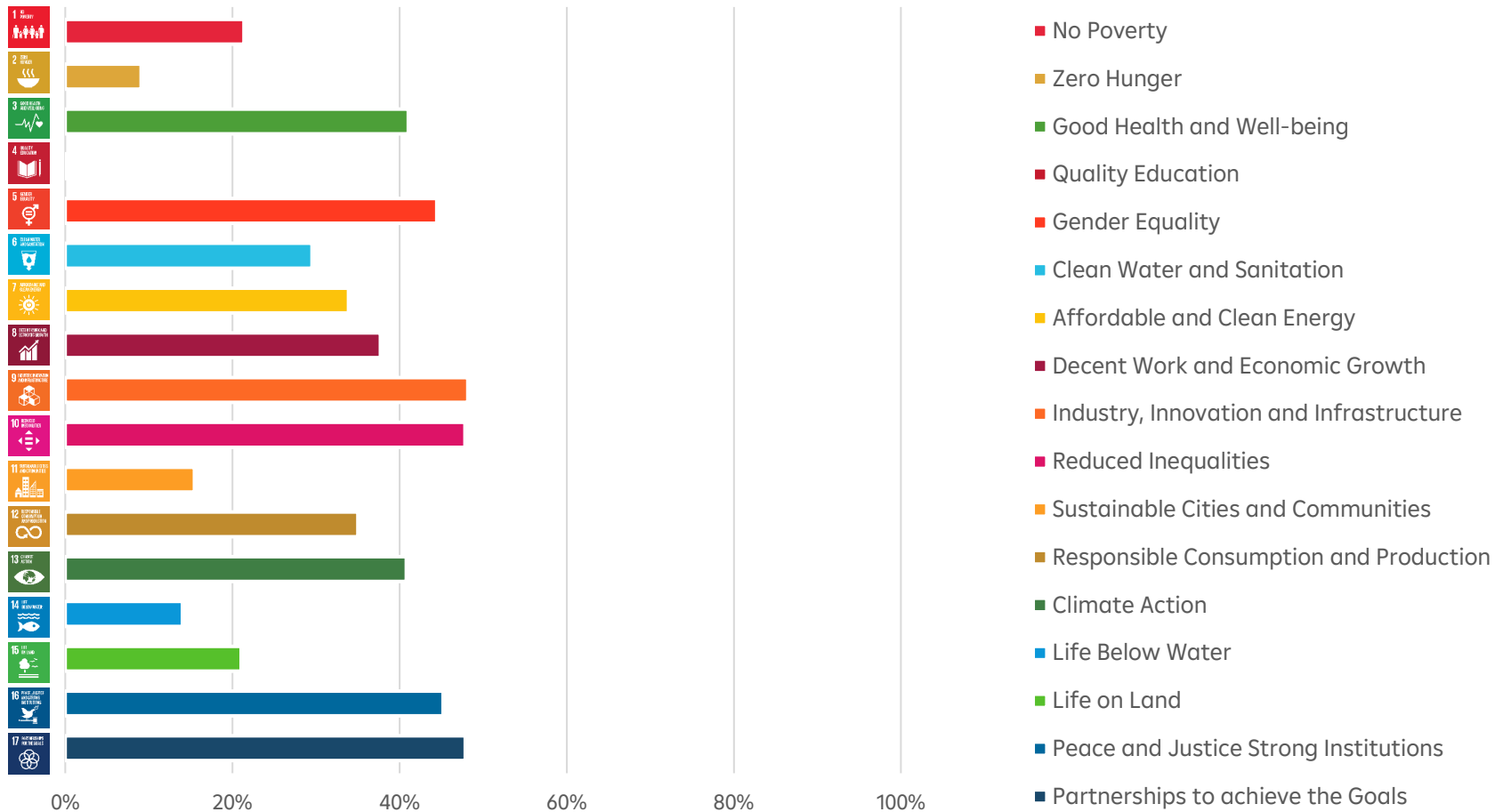


## Positive impact breakdown by SDG



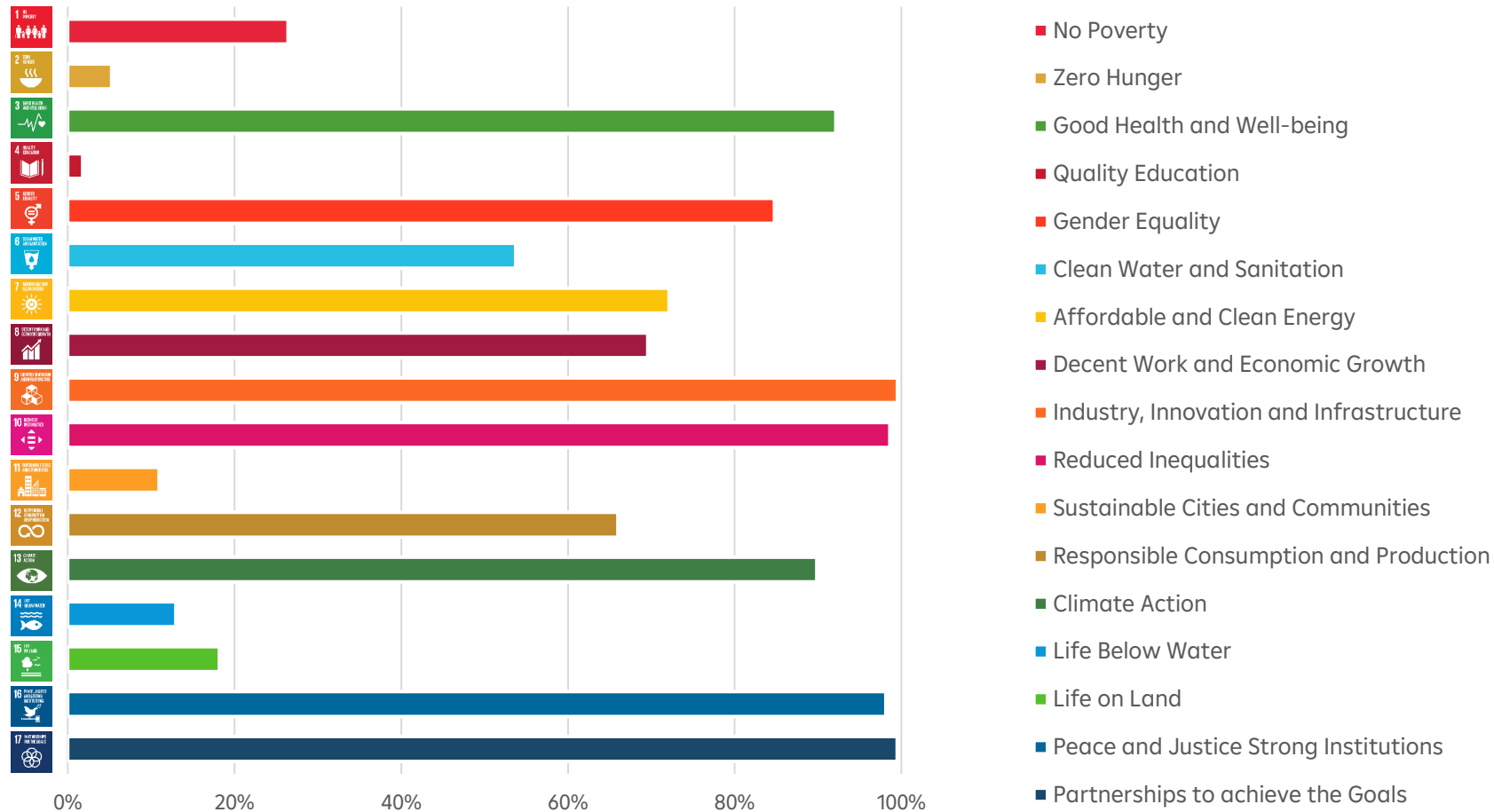
Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 89.45% of the securities assets have been analysed

## Positive impact breakdown by SDG



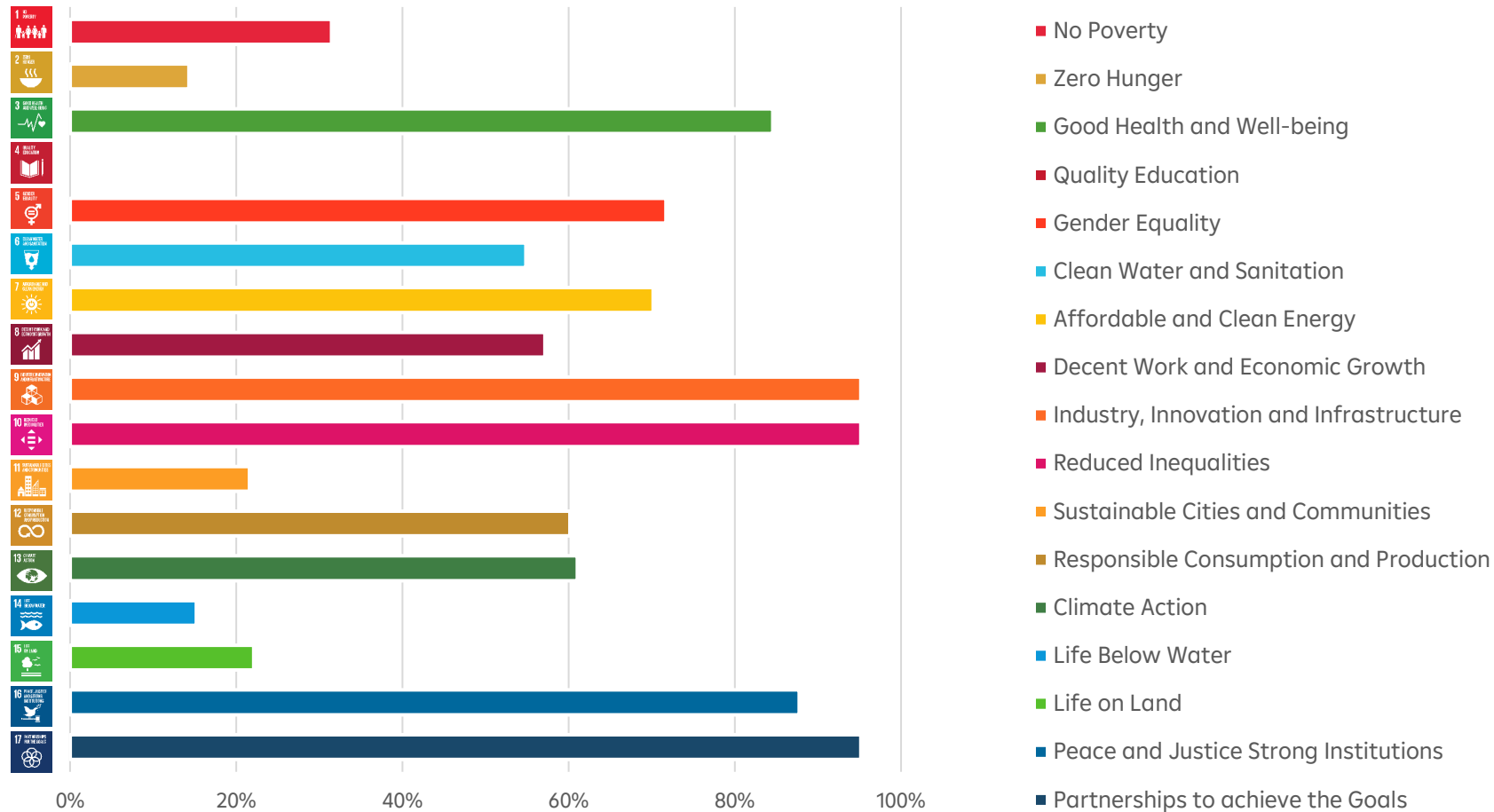
Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 48.22% of the securities assets have been analysed.

## Positive impact breakdown by SDG



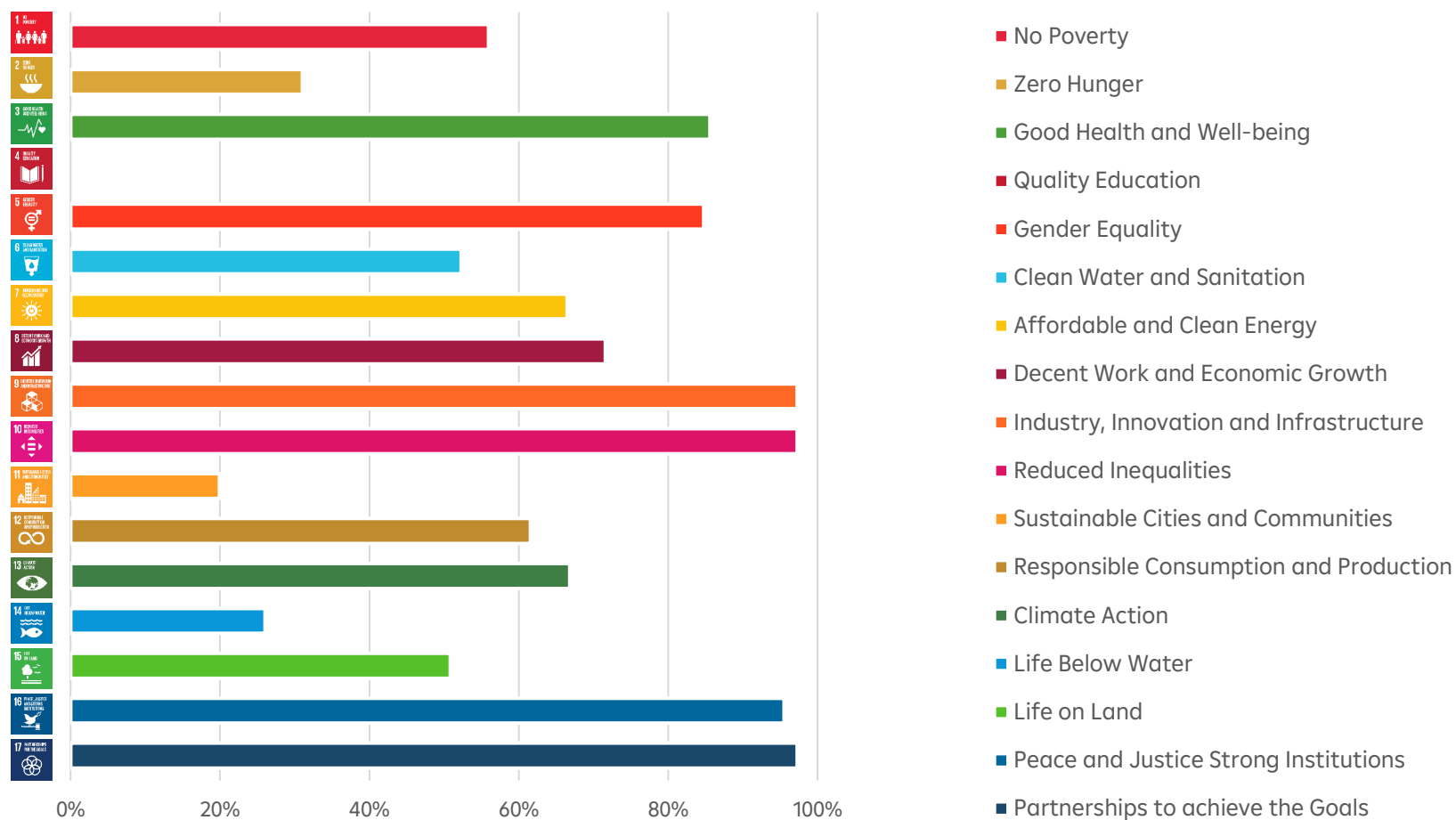
Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 100% of the securities assets have been analysed

## Positive impact breakdown by SDG



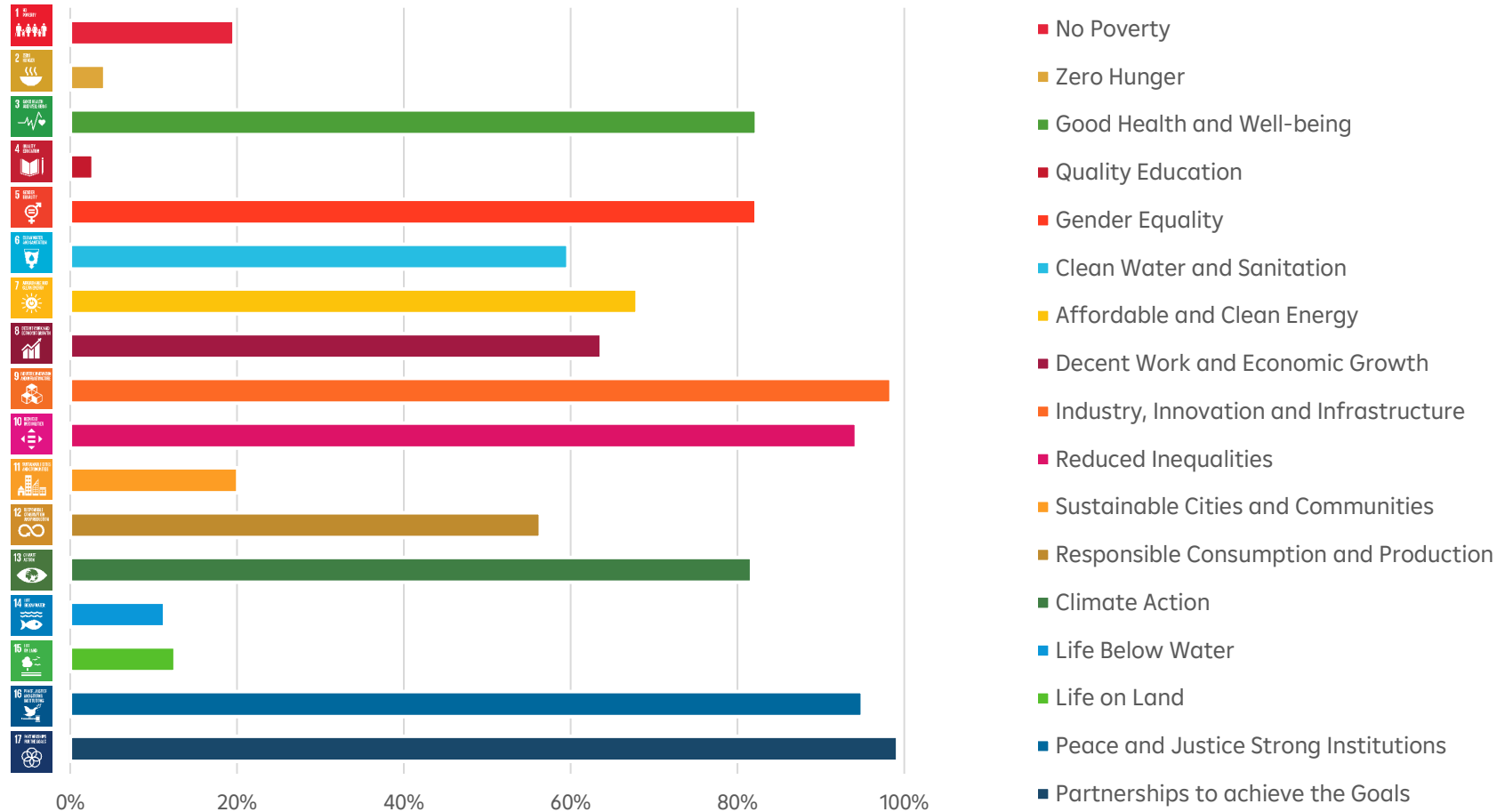
Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 95.17% of the securities assets have been analysed

## Positive impact breakdown by SDG



Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 97.25% of the securities assets have been analysed

## Positive impact breakdown by SDG



Source: Raiffeisen KAG, ISS-oekom Research (ISS ESG), own calculations based on the SDG contributions of the individual issuers, as of 31 March 2025; 99.18% of the securities assets have been analysed.

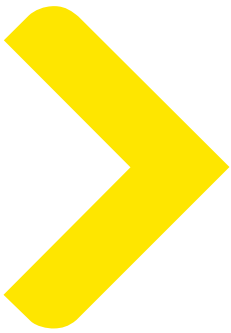
## Legal notice

**Investments in funds are subject to the risk of price fluctuations and capital losses.**

The English-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) and the Spanish key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. authorized for distribution in Spain may be downloaded from the "Prices and Documents" section of the website [www.rcm-international.com/RCMES](http://www.rcm-international.com/RCMES) or obtained from Allfunds Bank S.A., Calle Estafeta, n° 6, Edificio 3, Complejo Plaza de la Fuente, La Moraleja, C.P. 28109, Alcobendas, Madrid, or Banco Inversis S.A., Avda. de la Hispanidad, 6, Edificio Plaza Aeropuerto, 28042 Madrid. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria..

**The investment strategy permits the fund Raiffeisen Sustainable Bonds (Raiffeisen-Nachhaltigkeit-Rent) to predominantly (relative to the associated risk) invest in derivatives. The funds Raiffeisen Sustainable Equities (Raiffeisen-Nachhaltigkeit-Aktien), Raiffeisen Central Europe ESG Equities (Raiffeisen-Zentraleuropa-ESG-Aktien), and Raiffeisen MegaTrends ESG Equities (Raiffeisen-MegaTrends-ESG-Aktien) exhibit elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital. The fund regulations of Raiffeisen Sustainable Bonds (Raiffeisen-Nachhaltigkeit-Rent) and Raiffeisen-ESG-Income have been approved by the FMA. The Raiffeisen Sustainable Bonds (Raiffeisen-Nachhaltigkeit-Rent) may invest more than 35 % of the fund's volume in securities/money market instruments of the following issuers: France, Netherlands, Austria, Italy, United Kingdom, Sweden, Switzerland, Spain, Belgium, United States, Canada, Japan, Australia, Finland, Germany. The Raiffeisen-ESG-Income may invest more than 35 % of the fund's volume in securities/money market instruments of the following issuers: Canada, United States, Japan, Australia, Germany, Finland, Belgium, Spain, Switzerland, Sweden, United Kingdom, Italy, Austria, Netherlands, France.**

# Disclaimer I



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Please refer to the key information document or the simplified prospectus (real estate funds) for the maximum subscription fee or any redemption fee. Raiffeisen KAG calculates portfolio performances using the time-weighted return (TWR) or money-weighted return (MWR) method [please refer to the specific details in the presentation section] on the basis of the most recent stock exchange prices, foreign exchange rates and market prices as well as securities information systems. Past performance results do not permit any inferences as to the future performance of an investment fund or portfolio. Performance is shown as a percentage (excl. charges) while considering reinvestment of dividends.

The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website [www.rcm.at](http://www.rcm.at) (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website [www.rcm-international.com](http://www.rcm-international.com) in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria.

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## Disclaimer II

### Österreichisches Umweltzeichen

The Austrian Eco-label was awarded by the Federal Ministry for Climate Protection, Environment, Energy, Mobility, Infrastructure & Technology (BMK) for the funds Raiffeisen-GreenBonds, Raiffeisen Sustainable ShortTerm, Raiffeisen Sustainable Bonds, Raiffeisen Sustainable Solid, Raiffeisen Sustainable Mix, Raiffeisen Sustainable Growth, Raiffeisen Sustainable Equities, Raiffeisen Sustainable European Equities, Raiffeisen Sustainable Momentum, Raiffeisen Sustainable EmergingMarkets Equities, Klassik Nachhaltigkeit Mix, Raiffeisen SmartEnergy ESG Equities, Raiffeisen-Nachhaltigkeit-ÖsterreichPlus-Aktien, Raiffeisen PAXetBONUM Bonds, Raiffeisen PAXetBONUM Equities, Raiffeisen Sustainable US Equities and Raiffeisen Sustainable EmergingMarkets LocalBonds, because the selection of stocks and bonds considers economic as well as ecological and social criteria. The ecolabel ensures that these criteria and their implementation are suitable for selecting appropriate stocks and bonds. This has been verified by an independent body. The award of the eco-label does not represent an economic evaluation and does not allow any conclusions to be drawn about the future performance of the investment product.

### FNG –

Forum Nachhaltige Geldanlagen

## Created by:

**Raiffeisen Kapitalanlage GmbH**

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Mooslackengasse 12 | 1190 Wien

t | +43 1 711 70-0

f | +43 1 711 70-761092

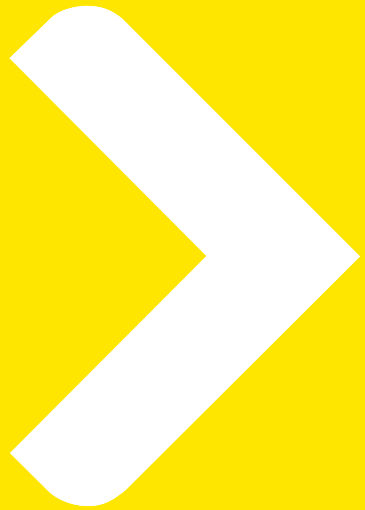
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**Make  
responsible  
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