

# Impact Report

June 2023



## Comparison of companies in the fund<sup>1</sup> towards the whole market

<sup>1</sup> Valid for the Raiffeisen Sustainable Equities and the equity segments of the funds Raiffeisen Sustainable Solid and Raiffeisen Sustainable Mix.



**39% less  
CO<sub>2</sub> emissions**



**22% less  
work accidents**



**97% less  
waste**



**88% less  
water consumption**

Source: Raiffeisen KAG, own calculation, as of 30 June 2023

**Investments in funds are subject to the risk of price fluctuations and capital losses.** The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website [www.rcm.at](http://www.rcm.at) (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website [www.rcm-international.com](http://www.rcm-international.com) in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria. **The Raiffeisen Sustainable Equities exhibit elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital. The Fund Regulations of Sustainable Solid have been approved by the FMA. The fund may invest more than 35 % of its volume in bonds of the following issuers: France, Netherlands, Austria, Belgium, Finland, Germany.**

## Comparison of companies in the fund<sup>1</sup> towards the whole market

<sup>1</sup> Valid for the Raiffeisen Sustainable European Equities



**43% less**  
**CO<sub>2</sub> emissions**



**29% less**  
**work accidents**



**94% less**  
**waste**



**69% less**  
**water consumption**

Source: Raiffeisen KAG, own calculation, as of 30 June 2023

**Investments in funds are subject to the risk of price fluctuations and capital losses.** The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website [www.rcm.at](http://www.rcm.at) (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website [www.rcm-international.com](http://www.rcm-international.com) in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria. . **The investment strategy of Raiffeisen Sustainable European Equities permits the fund to predominantly (relative to the associated risk) invest in derivatives. The Raiffeisen Sustainable European Equities exhibits elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital.**

## Comparison of companies in the fund<sup>1</sup> towards the whole market

<sup>1</sup> Valid for the Raiffeisen Sustainable Momentum



**6% more  
CO<sub>2</sub> emissions\***



**20% less  
work accidents**



**96% less  
waste**



**69% less  
water consumption**

\*The eight companies in the fund with the highest CO<sub>2</sub> intensity are members of the Science Based Targets Initiative and have clear reduction targets. The calculated value therefore results from a change in the companies included in the comparative market.

Source: Raiffeisen KAG, own calculation, as of 30 June 2023

**Investments in funds are subject to the risk of price fluctuations and capital losses.** The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website [www.rcm.at](http://www.rcm.at) (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website [www.rcm-international.com](http://www.rcm-international.com) in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria. **The Raiffeisen Sustainable Momentum exhibits elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital.**

## Comparison of companies in the fund<sup>1</sup> towards the whole market

<sup>1</sup> Valid for the Raiffeisen Sustainable EmergingMarkets Equities



**85% less**  
**CO<sub>2</sub> emissions**



**24% less**  
**work accidents**



**94% less**  
**waste**



**90% less**  
**water consumption**

Source: Raiffeisen KAG, own calculation, as of 30 June 2023

**Investments in funds are subject to the risk of price fluctuations and capital losses.** The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website [www.rcm.at](http://www.rcm.at) (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website [www.rcm-international.com](http://www.rcm-international.com) in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria. **The Raiffeisen Sustainable EmergingMarkets Equities exhibits elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital.**

## Comparison of companies in the fund<sup>1</sup> towards the whole market

<sup>1</sup> Valid for the Raiffeisen Sustainable US Equities



**27% less  
CO<sub>2</sub> emissions**



**47% less  
work accidents**



**90% less  
waste**



**89% less  
water consumption**

Source: Raiffeisen KAG, own calculation, as of 30 June 2023

**Investments in funds are subject to the risk of price fluctuations and capital losses.** The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website [www.rcm.at](http://www.rcm.at) (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website [www.rcm-international.com](http://www.rcm-international.com) in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria. **The Raiffeisen Sustainable US Equities exhibits elevated volatility, meaning that unit prices can move significantly higher or lower in short periods of time, and it is not possible to rule out loss of capital.**

## Calculation Methodology

### Impact

In order to calculate the effect of sustainable equity investments in the fund, we used the sustainability ratios of the companies found in their sustainability reporting.

CO<sub>2</sub> emissions are generally denoted in tons of carbon dioxide equivalents (CO<sub>2</sub>e), work accidents in lost-time-injury-rate, waste in tons and water consumption in m<sup>3</sup>.

The key ratios for the individual companies were multiplied by their weight in the fund or in the overall market, and the results of each key ratio were compared.

Currently, we do not calculate such ratios for the bond segment of the funds, as we think that the "sustainable footprint" is attributable to the company owners, i.e. shareholders, not to the creditors, i.e. bond holders.

### Sustainability indicators from sustainability reporting

CO<sub>2</sub> emissions



in tons of carbon dioxide equivalents (CO<sub>2</sub>e)

work accidents



in lost-time-injury-rate

waste



in tons

water consumption



in m<sup>3</sup>

Created by: Raiffeisen Kapitalanlage GmbH

Mooslackengasse 12 | 1190 Vienna

t | +43 1 711 70-0

f | +43 1 711 70-761092

w | [www.rcm.at](http://www.rcm.at) or

w | [www.rcm-international.com](http://www.rcm-international.com)

**Raiffeisen Capital Management**  
**is the umbrella brand for:**

Raiffeisen Kapitalanlage GmbH

Raiffeisen Immobilien Kapitalanlage GmbH

Raiffeisen Salzburg Invest GmbH



## Disclaimer

### **Österreichisches Umweltzeichen**

The Austrian Eco-label was awarded by the Federal Ministry for Climate Protection, Environment, Energy, Mobility, Infrastructure & Technology (BMK) for the funds Raiffeisen-GreenBonds, Raiffeisen Sustainable ShortTerm, Raiffeisen Sustainable Bonds, Raiffeisen Sustainable Solid, Raiffeisen Sustainable Mix, Raiffeisen Sustainable Growth, Raiffeisen Sustainable Equities, Raiffeisen Sustainable European Equities, Raiffeisen Sustainable Momentum, Raiffeisen Sustainable EmergingMarkets Equities, Klassik Nachhaltigkeit Mix, Raiffeisen SmartEnergy ESG Equities, Raiffeisen-Nachhaltigkeit-ÖsterreichPlus-Aktien, Raiffeisen PAXetBONUM Bonds, Raiffeisen PAXetBONUM Equities, Raiffeisen Sustainable US Equities and Raiffeisen Sustainable EmergingMarkets LocalBonds, because the selection of stocks and bonds considers economic as well as ecological and social criteria. The ecolabel ensures that these criteria and their implementation are suitable for selecting appropriate stocks and bonds. This has been verified by an independent body. The award of the eco-label does not represent an economic evaluation and does not allow any conclusions to be drawn about the future performance of the investment product.

### **FNG –**

Forum Nachhaltige Geldanlagen

## Disclaimer

This document was prepared and designed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, Austria ("Raiffeisen Capital Management" or "Raiffeisen KAG"). Although all information contained therein has been carefully researched, it is for information purposes only, non-binding, based on the current state of knowledge of the persons responsible for its preparation at the time of its completion and subject to change by Raiffeisen KAG at any time without further notice. Raiffeisen KAG is exempted from all liability in connection with this document and the associated oral presentation, in particular with regard to the updated status, correctness and completeness of the included information/sources of information and the actual occurrence of the forecasts contained therein. Furthermore, no forecasts or simulations of an historical performance in this document constitute a reliable indicator of future performance. In addition, investors whose domestic currency differs from the fund's currency or the portfolio's currency respectively should bear in mind that the yield may also rise or fall due to currency fluctuations.

The contents of this document constitute neither an offer nor a buying or selling recommendation nor an investment analysis. In particular, it shall not serve as a replacement for individual investment advisory services or other types of advisory services. If you are interested in a specific product, together with your account manager we shall be pleased to provide you with the prospectus or the information for investors pursuant Section 21 AIFMG for this product prior to any purchase. Concrete investments should not be made until after a meeting has taken place and subject to discussion and inspection of the prospectus or the information for investors pursuant Section 21 AIFMG. We should like to point out in particular that securities transactions are sometimes subject to a high degree of risk and that the tax treatment depends on the investor's personal situation and may be subject to future changes.

Raiffeisen KAG – or, for real estate funds, Raiffeisen Immobilien Kapitalanlage GmbH – calculates performance based on the published investment fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee (a maximum of 0 %), the redemption fee (a maximum of 0 %) or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Please refer to the key information document or the simplified prospectus (real estate funds) for the maximum subscription fee or any redemption fee. Raiffeisen KAG calculates portfolio performances using the time-weighted return (TWR) or money-weighted return (MWR) method [please refer to the specific details in the presentation section] on the basis of the most recent stock exchange prices, foreign exchange rates and market prices as well as securities information systems. Past performance results do not permit any inferences as to the future performance of an investment fund or portfolio. Performance is shown as a percentage (excl. charges) while considering reinvestment of dividends.

The German-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) as well as the key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. may be downloaded from the "Kurse und Dokumente" section of the website [www.rcm.at](http://www.rcm.at) (for some funds, the key information documents may also be available in English). Alternatively, where units are sold outside of Austria, these documents may also be downloaded from the "Kurse und Dokumente" section of the website [www.rcm-international.com](http://www.rcm-international.com) in English (or possibly German) or else the language of your country. A summary of investors' rights in German and English is available via the following link: <https://www.rcm.at/corporategovernance>. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund's country of domicile, Austria.

The information and data contained in this document, in particular texts, parts of texts and picture material, may not be reproduced without Raiffeisen KAG's prior approval.