



FOR IMMEDIATE RELEASE

igloohome announces 'igloocompany', its new parent firm

The smart access company eyes potential growth in the B2B segment with a strategic move.

Singapore —28 October 2020— igloohome, a Singapore-based smart access company announced its new parent company igloocompany Pte. Ltd. as it anticipates potential business growth in the enterprise segment, like data centres, property development and telcos. In Anthony's announcement, the CEO and Co-Founder shared that the move allows the company to venture into new lines of businesses to deliver on the promise of a smarter and more secure world.

The introduction of igloocompany reflects the commitment to quality and expertise of the team in driving innovations to shape the future of smart cities around the world. Anthony commented, "igloocompany will allow us to scale our current business towards our vision of a world without keys. We will continue to develop products and solutions to build smart ecosystems within homes and cities around the globe, with an aim of making lives better."

igloohome, its consumer-facing brand, will continue to be marketed under igloocompany as the leading smart lock brand. At the same time, iglooworks, its enterprise focused line of smart access management solutions launched in 2019, will be grown by igloocompany leveraging on igloohome's established distribution network across 100 countries.

"This strategic re-branding is intended to better position us on the global market, by making clear relation with our lines of businesses, *igloohome* and *iglooworks*. We are seeing great traction on the business-to-business segment where we believe it will become an important engine to drive the company's growth. This name change will continue to guide us in our commitment to quality and serve our customers well across both consumer and commercial segments respectively.", added **Edgar Chin, Chief Commercial Officer** of igloocompany and a lock industry veteran for over 20 years. Prior to this, Edgar was the President of Assa Abloy North Asia.

igloocompany will continue to strengthen its enterprise vertical, iglooworks, as it saw significant growth in 2020 despite the challenging conditions of an unprecedented year. The

pandemic has seen demand grow for contactless access in multiple industries such as property sales and leasing and more. iglooworks is expected to account for more than 60% of igloocompany's revenue in the next three years. iglooworks includes new communication protocols such as NB-IoT for added online features such as multi-factor authentication and real-time access information for businesses to manage access on a large scale. The company has also been accredited by the Infocomm Media Development Authority of Singapore (IMDA) for its enterprise-grade security.

The new name is effective immediately, and will be implemented across the company throughout the rest of 2020.

###

About [igloocompany](#)

Anthony Chow and Kelvin Ho founded igloohome, a smart access company that makes smart locks and lock boxes, in July 2015. Since then, the company has grown to include an enterprise-focused vertical, iglooworks, which focuses on large-scale access management. Currently headquartered in Singapore, it has over 100 employees with 13 regional offices worldwide. In October 2020, igloocompany was announced as the parent company of igloohome and iglooworks. Hear from Anthony [here](#).

For more information on igloocompany, please visit <https://www.igloocompany.co>.

About [igloohome](#)

igloohome creates award-winning keyless access solutions for smarter living and smarter cities. With igloohome smart locks, users can grant time-sensitive access to their properties or assets remotely. Unlike other smart devices in the market, igloohome uses unique technology - algoPIN™- that enables their solutions to be highly secure and able to operate remotely without the need for WiFi connectivity.

About [iglooworks](#)

iglooworks is an enterprise-focused line offering a suite of smart access solutions for remote monitoring and management of access for infrastructure providers, facilities managers, smart city developers and more. Combining award-winning hardware and enterprise grade software, iglooworks aims to streamline the access management process for industries worldwide.

For additional information on igloohome and iglooworks products, please visit <https://iglooho.me/products>.

Media Relations

Cherry Lim

Marketing Manager

cherry@igloocompany.co

Zann Ng

Associate Director, Marketing

zann.ng@igloocompany.co

