

FLOENERGY.SG

Flo Energy Singapore Pte. Ltd. UEN/GST Reg No 202006009E Retail License EMA/RE/041

55B Amoy Street Singapore 069881

+65 6223 1000 hello@floenergy.sg www.floenergy.sg

Operating Hours: Mon-Fri: 9am-6pm Closed on Sat, Sun & PH

Fact Sheet for Standard Price Plan

Note:

Advanced Meter

(see footnote 4):

Required

Yes

- The Energy Market Authority (EMA) requires the electricity retailer to provide you with this Fact Sheet before you enter into an Electricity Supply Contract with the electricity retailer. This Fact Sheet provides you with key information about the contract.
- 2) The electricity retailer must answer any questions you have about this Fact Sheet.

Unless otherwise stated, all fees and charges stated in this Fact Sheet are <u>inclusive</u> of the Goods and Services Tax (GST). If there is any change to the GST rate during the contract duration, the electricity retailer reserves the right to update the applicable fees and charges to be inclusive of the prevailing GST rate.

A. General Information				
Name of Electricity Retailer	Flo Energy Singapore Pte. Ltd.	Fact Sheet Version Date	04 January 2022	
B. Electricity Price Pl	an Information			
Name of Price Plan:	Flo Business Fixed 12 months	Type of Price Plan (see footnote 1):	Standard	
This is a <u>Standard</u> Price Plan. The electricity rate to be paid by you is:				
 ☑ Fixed Price Plan: \$ 0.5688 /kWh (excl. GST) □ Discount Off the Regulated Tariff Plan:% or cents/kWh discount 				
The electricity retailer must clearly state any incentives (including the terms and conditions) that you will receive if you contract for the electricity price plan (see footnote 2):				
 □ Free gifts, promotions, rewards or services □ Conditional discount 				
Contract Duration	12 months	Automatic Renewal of Contract (see footnote 3):	□ No ☑ Yes Renewed contract will remain as standard Flo Business Fixed Price Plan with 12 months duration. All other fees will be the same or better than existing rates.	

Direct Billing of

the Retailer (see footnote 5):

Electricity Charges by

Yes





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C. Additional Fees or Charges For Electricity Services				
One-Time Registration Fee:	No	Late Payment Charge:	1% per month interest on outstanding amount.	
Early Termination Charge (see footnote 6):	The Early Termination Charge is 30% of your Contracted Price including all Third Party charges and GST, multiplied by the Declared Monthly Consumption for the premise(s). You will be charged for every remaining month in the Contract Duration (inclusive of the month in which the Contract is terminated).			
Security Deposit (see footnote 7):	The Security Deposit is the Declared Monthly Consumption multiplied by the Contracted Price including all Third Party charges and GST, multiplied by 1.5.			

Any Other Fees and Charges (see footnote 8):

- Electricity provided to you under your Price Plan is certified renewable energy at no additional cost to you
- Giro payment or recurring card deduction (for example Credit Card) rejection charge of \$1.00 (Excl. GST); \$1.07 (Incl. GST)

D. Bundled Product or Services (see footnote 9)

There are other products or services bundled with the electricity price plan:

No

If yes, the electricity retailer should specify below what are the bundled products or services. You should discuss the details with the electricity retailer such as the applicable fees and charges as well as the terms and conditions for accepting the bundled products or services:

Not applicable

E. Footnotes

1) Please note the differences between a Standard Price Plan and Non-Standard Price Plan.

	Standard Price Plan	Non-Standard Price Plan
Electricity Rates	Inclusive of all applicable charges that vary according to the level of consumption. Will not charge throughout the	May not be inclusive of all applicable charges that vary according to the level of consumption. May change in accordance with
	Will not change throughout the contract duration.	 May change in accordance with the terms and conditions of the contract.
Other Fees and Charges	No recurring charges or fees throughout the contract duration.	May include recurring charges or fees throughout the contract duration.
Contract Duration	6, 12 or 24 months.	Not limited to 6, 12 or 24 months.
Pricing Structure	 Fixed Price. Pay a fixed rate (e.g. 20 cents/kWh) for electricity throughout the contract duration. 	The electricity retailer may set its own pricing structure.





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	 OR Discount Off the Regulated Tariff. Enjoy a discount off the prevailing regulated tariff (e.g. 5% off) throughout the contract duration. 	
More Information	Visit the Price Comparison Tool at compare.openelectricitymarket.sg to compare the Standard Price Plans offered by different electricity retailers	Visit the electricity retailer's website to enquire on Non-Standard Price Plans.

- 2) The electricity retailer may offer you incentives if you contract for the electricity price plan. The incentives may include:
 - Free gifts, promotions, rewards or services; and/or
 - Conditional discount that reduces your electricity bill if you meet certain conditions.
- 3) A contract with automatic renewal may be automatically renewed upon the expiry of the contract. For such contract:
 - The electricity retailer is required to inform you at least 10 business days before the existing contract expiry date, and you have the right not to proceed with the automatic renewal;
 - The electricity retailer must ensure that the electricity rate is better than the prevailing regulated tariff at the point of contract renewal; and
 - After the contract has been automatically renewed, you have the right to, within the first 30 calendar days from the start of the renewed contract term, terminate the renewed contract by giving the electricity retailer at least 30 calendar days' notice without you being subject to any early termination charges or other applicable fees.
- 4) An advanced meter is a digital meter capable of measuring your electricity consumption every half-hour. It is <u>optional</u> to install an advanced meter to measure your half-hourly electricity consumption, unless the price plan you sign up for requires one. The Standard Price Plans <u>do not</u> require an advanced meter.
- 5) With <u>direct</u> billing, the electricity retailer will bill you directly for electricity supply, and SP Group will send you a separate bill for the other utilities (such as water and gas supply). Your electricity retailer will advise you on the billing arrangement they offer. With <u>indirect</u> billing, you will receive a <u>single</u> monthly bill from SP Group covering the charges for electricity supply by the electricity retailer as well as the charges for the other utilities.
- 6) The electricity retailer may charge you a fee if you terminate the contract before its expiry date.
- 7) The electricity retailer may require you to provide a security deposit for the supply of electricity. If you are a residential consumer, the electricity retailer is allowed to collect <u>not more than 2 months</u> of your average monthly electricity bill at the point of contracting, contract renewal or during the term of the contract.
- 8) The electricity retailer may require you to pay other fees and charges, including the prevailing market-related charges. You may refer to www.openelectricitymarket.sg for more information on the market-related charges.
- 9) The electricity retailer may bundle the supply of electricity with other products and/or services, such as the provision of phone or internet services, home energy management systems, newspaper or magazine subscription, etc. Please note the terms and conditions of the bundled products or services.

